

# James and Dolores Trethewey APMP Professor Annual Summary -2020

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Applied Portfolio Management Program student Heath Johnson opening the NASDAQ in Times Square

**Overview:**

Dee Trethewey's continued and steady support of the Applied Portfolio Management Program (APMP), including my efforts both professional and personal, is nothing short of awe-inspiring. Last year, the APMP marked its 20<sup>th</sup> year of existence. To see the fruits of our collective efforts and the impact of the Trethewey APMP Professor was a humbling and satisfying experience. Going forward, we will continue to provide students with a unique educational experience that will set them on the path for a successful career. Indeed, due to Dee's generous giving, the APMP at Michigan Technological University (Michigan Tech) has been able to accomplish incredible outcomes, otherwise not possible. We have a group of dedicated alumni that both you and Jim can be proud of.

**Outcomes:***Student Scholarships:*

As discussed with Dee, supporting the next generation of APMP students in their educational journey through scholarships is critical. We seek to recruit and support the best and brightest students to the APMP. It is extremely rewarding to see the academic quality of these students. To use a manufacturing analogy, it takes good raw materials to produce good output. Your support has allowed us to get high-quality raw material. You can trust the APMP will "manufacture" these students into high quality graduates. It should be noted that President Koubek and the College of Business have a vision for enrollment growth. As such, your gift is supporting not only APMP, but the College of Business and the entire university.

*FinTech:*

Technology continues to alter and transform careers in finance. Today's finance students need to understand and be adept in technology tools. Indeed, the College of Business introduced a FinTech minor this year. APMP students have access to Money.net, which is a technology tool that provides real time access to market data, data analytics to identify attractive investment opportunities, and components to monitor the risk and return characteristics of the portfolio. Updating the computing in the APMP Trading Lab is a continual activity.

*Travel:*

An annual highlight of the student experience in APMP is the RISE Investment Conference and Competition in New York City. While ten APMP students had planned to make the trip, unfortunately, the conference was ultimately cancelled due to COVID. This was a disappointment to the students. Nevertheless, the virtual portfolio competition was still conducted. I am very pleased to report that the APMP finished in third place based on their actual portfolio results. APMP has won the investment competition a disproportionately large number of times. Even so, we were pleased to finish in third place this year.

*Research:*

A byproduct of your support is a forthcoming publication of a peer-reviewed journal article on APMP. Through the cooperative vision of Jim and the other members of the College of Business Advisory Council, APMP was one of the earliest created student managed investment fund in the nation and ranked as the 50th largest SMIF in a past survey. A 2020 peer-reviewed journal article presented the unique features of APMP. Namely, APMP is designed to maximize the student learning experience in security analysis, portfolio management, team-work, entrepreneurship, written and oral communication, professionalism, etc. While other universities place restrictions and oversight on the students in similar programs, APMP students operate with a high degree of autonomy and decision-making control.

In conclusion, I thank you again for making an impact in the lives of so many students. Your support is a standing testament to Jim and his love for the Applied Portfolio Management Program, the College of Business and Michigan Tech. All of this is only possible with your very generous support. Thank you Dee!

Sincerely,

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