The University Senate of Michigan Technological University

PROPOSAL 11-97

RECOMMENDATION ON RETIREMENT HEALTH BENEFIT FUND

The Senate recommends that the Retirement Health Benefit Fund of 2.9 million dollars be secured by placing it in an irrevocable trust fund for the purpose of supporting the Retiree Health Benefit Plan and 2% MPSERS equalization.

Adopted by Senate: April 30, 1997

Rejected by Administration: November 10, 1997