

FIPC REPORT ON THE SENATE BUDGET

- 1) The FIPC met last week with the provost to discuss the senate budget.
- 2) The provost agreed to let the senate keep the difference in salary between the previous and current senate assistant. In practical terms this means an increase of our budget by about \$4,000 for the 2017-2018 academic year.
- 3) Moving forward the senate should submit a budget request to the provost's office by November 1st of each year for the next academic year. So a budget proposal for the academic year 2018-2019 should be at the provost's office by November 1st 2017.
- 4) The FIPC moves that the senate accepts the following budget for academic year 2017-2018. This budget is based on the current budget, but includes a 3% raise for the officers. The remainder of the extra \$4,000 was moved to student support.
- 5) The provost's office needs a finalized budget no later than May.

Base S&W (Ongoing)	Fringe Rate	Base Fringes (Ongoing)	Base SS&E (Ongoing)	
\$10,300.00	20%	\$2,060.00		President - Proposed flat rate of \$10,300 (faculty member); summer salary
\$25,000.00	37.50%	\$9,375.00		President - Proposed academic-year release time to department (\$25,000)
\$6,180.00	20.00%	\$1,236.00		Vice President - Proposed bonus to Vice President (staff member) - 60% of President's additional compensation
\$4,120.00	20%	\$824.00		Secretary - Proposed flat rate of \$4,120 (faculty member) - 40% of President's additional compensation; Summer salary
\$10,000.00	37.50%	\$3,750.00		Secretary - Proposed academic-year release time to department (\$10,000)
\$14,414.40	37.50%	\$5,405.40		Senate Assistant; 3/4 time, 9 mo
\$8,385	0.00%	\$-		Student support - hourly; undergraduate and graduate
			\$5,000.00	SSE for Senate
\$78,399.60		\$22,650.40	\$5,000.00	TO BE SET UP AS A BUDGET DURING THE BUDGET LOAD PROCESS