



## **Richard and Joyce Ten Haken Annual Report – 2020**

Sheila Milligan  
Senior Lecturer

Assistant Director of Master of Science in Accounting (MSA) Program  
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It has been my pleasure over the past year to represent the Richard and Joyce Ten Haken Faculty Fellowship. The generous donation has supported student scholarships, student activities, curriculum develop and faculty development.

### **Student Support**

Student Scholarships continue to be the main focus of the Richard and Joyce Ten Haken Faculty Fellow award. As reported in the National Association of the State Boards of Accountancy, Michigan Technological University has ranked 2<sup>nd</sup> for small programs in the nation for first time CPA exam takers with a pass rate of 88.5% (national average was 52.9%). Additionally, our college had the highest average passing score of 83.9%. With the support of the Ten Haken scholarships, the students were able to afford graduate tuition and also able to take the time to study for the CPA exam.

### **Curriculum Development**

The new curriculum that was introduced in 2018 that allows our accounting students to receive a BS in Accounting with a Data Analytics Concentration has been very successful over the pass year. To support this program, the college hired a new assistant professor with a background in both accounting and data analytics.

### **Student Development**

The students typically take a trip to one large metropolitan center to meet with professional accountants in a variety of areas. The Ten Haken fellowship has made this trip possible. This year due to Covid, that trip was cancelled, but companies have still met with our students, setup by our KSI accounting club on zoom.