

***MichiganTech***

# CAMPUS FORUM

June 19, 2006

***MichiganTech***

Preview

Board of Control Meeting

# ***MichiganTech***

- Research
- Enrollment
- Campus Improvement
- Diversity
- Fundraising
- Planning & Budget

# Michigan Tech

## Research Awards

	<u>Fiscal Year 05</u>	<u>Fiscal Year 06</u> (Projected)
FEDERAL	\$25,115,944	\$35,236,724
OTHER	\$ 7,981,224	\$ 7,576,061
TOTAL	\$33,097,168	\$42,812,785



# Michigan Tech

## Enrollment Headcount Projections FY07

	<u>Total</u>	<u>Change from 2006</u>
Undergraduate	5,527	20
Graduate	871	30

# Campus Improvements











# Michigan Tech

## Faculty and Staff Diversity

Original Hires: April 1, 2004-June 2006

	Total <u>Hires</u>	Female %	Minority %
Faculty	34	18	38
Union Staff	35	83	3
Staff	50	44	16

# Michigan Tech

## Faculty and Staff Diversity Promotions: April 1, 2004-June 2006

	Total <u>Promotions</u>	Female <u>%</u>	Minority <u>%</u>
Faculty	53	39	26
Union Staff	31	84	3
Staff	35	77	2

# Michigan Tech

## Departments/Schools Achieving Diversity Goals - Minorities/Females

- Business
- Computer Science\*
- Fine Arts
- Humanities
- Mathematics
- Physics
- Technology
- Education
- Chemical Engineering
- Chemistry
- Electrical & Computer Engineering\*
- ME-EM
- Material Science

\*Have met both goals



# Michigan Tech

## Fundraising

	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total	\$19M	\$12M	\$20M



## Revenue & Expense Projections for FY06

	<u>General Fund</u>	<u>Current Fund</u>
<b>Revenue:</b>		
Tuition and Fees	\$ 57,719	\$ 59,048
State Appropriations	48,244	48,404
Grants and Contracts	6,040	30,504
Auxiliary Activities	-	24,875
Miscellaneous Revenue	325	11,726
<b>Total Revenue</b>	112,328	174,557
 <b>Expense:</b>		
Salaries and Fringe Benefits	71,258	103,434
Supplies and Equipment	15,062	38,191
Fellowships/Scholarships	12,688	20,241
Utilities	4,239	7,918
Transfers	8,624	3,381
<b>Total Expense</b>	111,871	173,165
 <b>Net Income</b>	 \$ 457	 \$ 1,392

# ***Michigan Tech***

## Planning & Budget

# ***MichiganTech***

## **Mission**

We prepare students to create the future.



## **Vision**

Michigan Tech will grow as a premier research university of international stature, delivering education, new knowledge, and innovation for the needs of our technological world.



# Strategic Plan

## **Goal 1. People**

World-class diverse faculty, staff and student population.

## **Goal 2. Distinctive Education**

Discovery based educational experience

## **Goal 3. Research / Scholarship / Creativity**

Advance science and technology to shape, change and save lives.

## **Goal 1. People**

- Compensation
- Recruitment/Marketing
- Child Care Center
- Campus Improvement Plan
- Implementation of Diversity Plans/AQIP
- Technology Upgrades
- Chief Information Officer
- AQIP Space Management System
- AQIP Classroom Improvement Plan

## **Goal 2. Distinctive Education**

- Pavlis Technological Leadership Institute
- Interdisciplinary Studies Institute
- Implement Student Success Plan
- AQIP Sustainability Project
- Implement MBA Program
- Implement Exercise Science Program

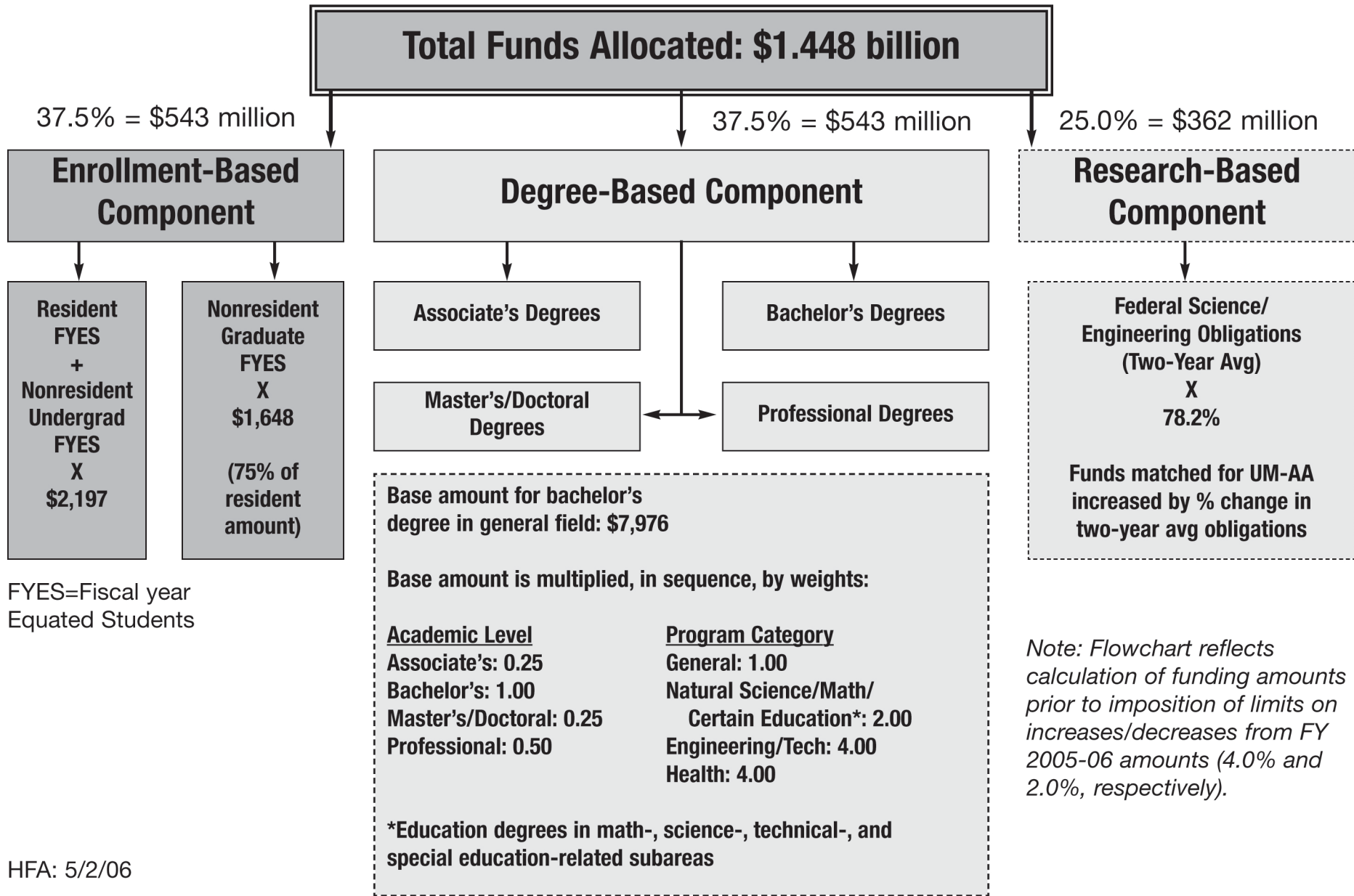
## **Goal 3. Research/Scholarship/Creativity**

- AQIP Sustainability Project
- New Interdisciplinary Research Centers
- Increased Support for Graduate Students



# State University Funding Model

FY 2006-07: House Subcommittee Substitute



FYES=Fiscal year Equated Students

# Michigan Tech

## BASIC STATE FUNDING FORMULA

	Total	Percent
<u>Enrollment</u>		
•Undergraduate	11,414,006	23.3%
•Graduate	<u>1,372,971</u>	2.8%
	12,786,977	26.1%
<u>Degree-Assoc.</u>	187,805	0.4%
<u>Degrees-BS</u>	24,402,082	49.8%
<u>Degrees-MS/PhD</u>	1,216,348	2.5%
<u>Research</u>	<u>10,448,287</u>	21.3%
	\$49,041,500	

# Michigan Tech

## BASIC STATE FUNDING FORMULA

	Total	Percent
<u>Graduate &amp; Research</u>		
Graduate Enrollment	\$1,372,971	2.8%
Degrees-MS/PhD	1,216,348	2.5%
Research	<u>10,448,287</u>	<u>21.3%</u>
	\$13,037,606	26.6%
Undergraduate	\$11,414,006	23.3%
Degree-Assoc.	187,805	0.4%
Degrees-BS	<u>24,402,082</u>	<u>49.8%</u>
	\$36,003,894	73.4%
TOTAL	\$49,041,500	

## TUITION & FEES

- **Enrollments**

Undergraduate	20 more
Graduate	30 more

- **Tuition & Mandatory Fees**

Resident Undergraduate	8.75% increase
Non-Resident Undergraduate	7.0% increase
Graduate	7.0% increase

## Research

Indirect Cost Recovery - 10% increase

# **MichiganTech**

## Faculty and Staff Salaries, Wages & Benefits

- **Salaries & Wages**  
\$1.9M - Merit/Marketplace/Equity
- **Benefits**  
Current Package and Child Care  
Increase Fringe Rate

# **MichiganTech**

## Graduate Students Stipends and Benefits

- **Stipends**
  - Increase Minimum by 3%
- **University Health Care Contribution**
  - Increase to 85% of Premium

# GENERAL FUND FY07 BUDGET

	<u>FY07</u>
<b>Revenue:</b>	
<b>Tuition and Fees</b>	\$ 64,910
<b>State Appropriations</b>	49,041
<b>Indirect Cost Recoveries</b>	6,386
<b>Miscellaneous Revenue</b>	<u>499</u>
<b>Total Revenue</b>	\$ 120,836
<b>Expense:</b>	
<b>Salaries, Wages and Fringes</b>	\$ 77,552
<b>Supplies and Equipment</b>	16,677
<b>Fellowships/Scholarships</b>	14,495
<b>Utilities</b>	<u>4,748</u>
<b>Total Expense</b>	\$ 113,472
<b>Net Transfers - Out</b>	\$ (7,364)
<b>Net Income (Loss)</b>	\$ -



## Summary

- FY06 Budget Balanced
- Enrollment – Slight Increase
- Research Activity Increase
- Fundraising Exceeded Goal
- FY07 Budget as Recommended-Balanced
- Strategic Plan Drives the Budget Process

