# CAMPUS FORUM

April 22, 2010

# Vision for 2035:

## World Class Research University

# Strategic Plan

- Approved by Board of Control on July 16, 2009

  ✓ Major Goals Remain Same
  - People
  - Distinctive Education
  - Research/Scholarship/Creativity

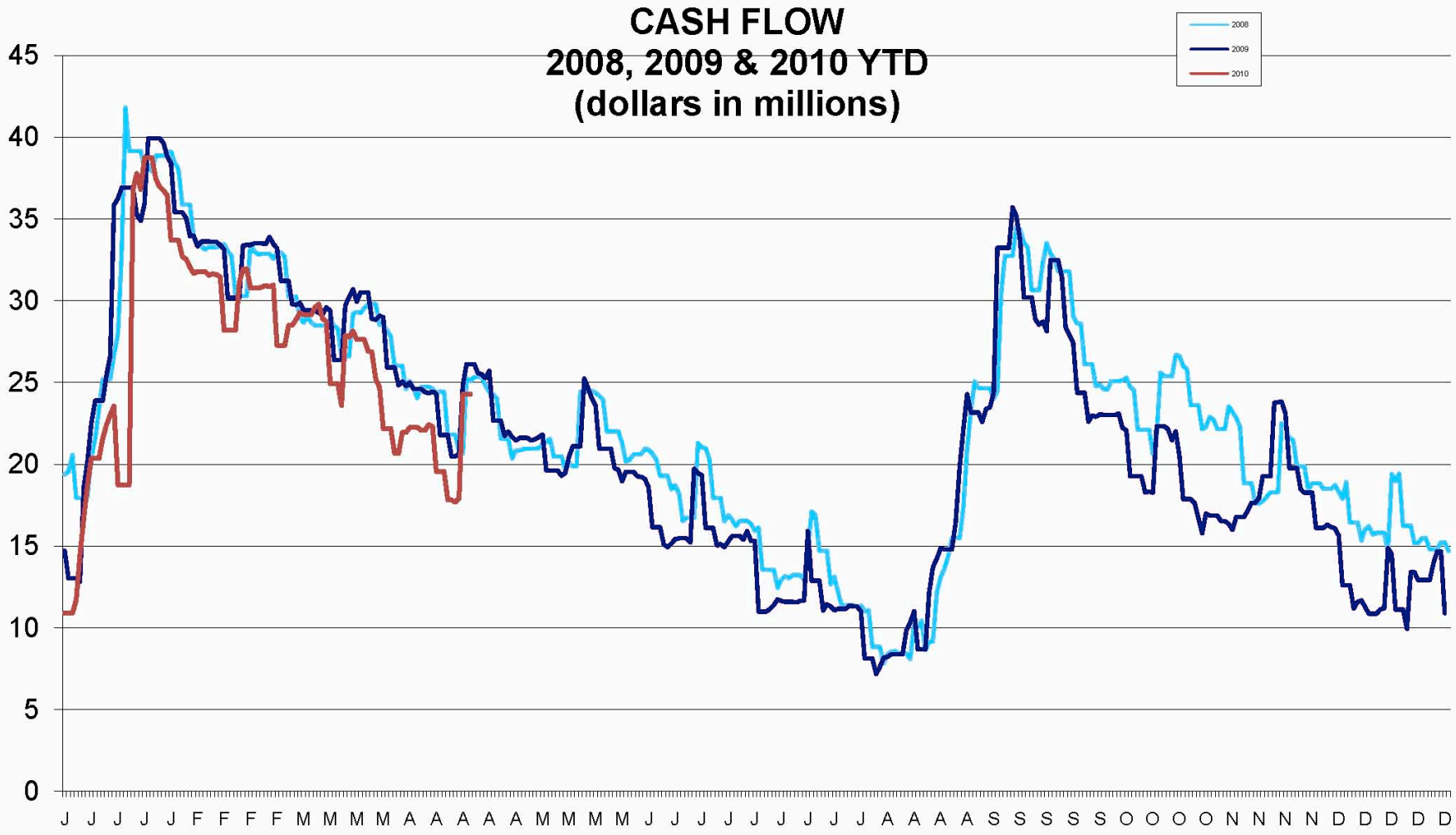
- http://www.mtu.edu/stratplan/

# FY10 Budget Update

# Current Fund 2010
# (in Thousands)

| | Original Projection | 3rd Qtr Projection |
|---|---|---|
| **Revenue** | 238,446 | 238,519 |
| **Expense** | (237,918) | (239,657) |
| **Investment Gains** | - | 1,698 |
| **Net Income** | **528** | **561** |
| **Current Fund Balance** | **16,162** | **16,196** |

**Note: Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.**


CASH FLOW
2008, 2009 & 2010 YTD
(dollars in millions)
2008
2009
2010
45
40
35
30
25
20
15
10
5
0
J J J J J F F F F M M M M A A A A A M M M M J J J J J J J J A A A A S S S S S O O O O N N N N D D D D D

# FY10 Challenges

- Financial Aid
  - More Students Accepting
  - Promise Grant
  - Merit Awards

# FY10 Opportunities

- State Appropriations - ARRA
- Research Awards

# State Appropriations

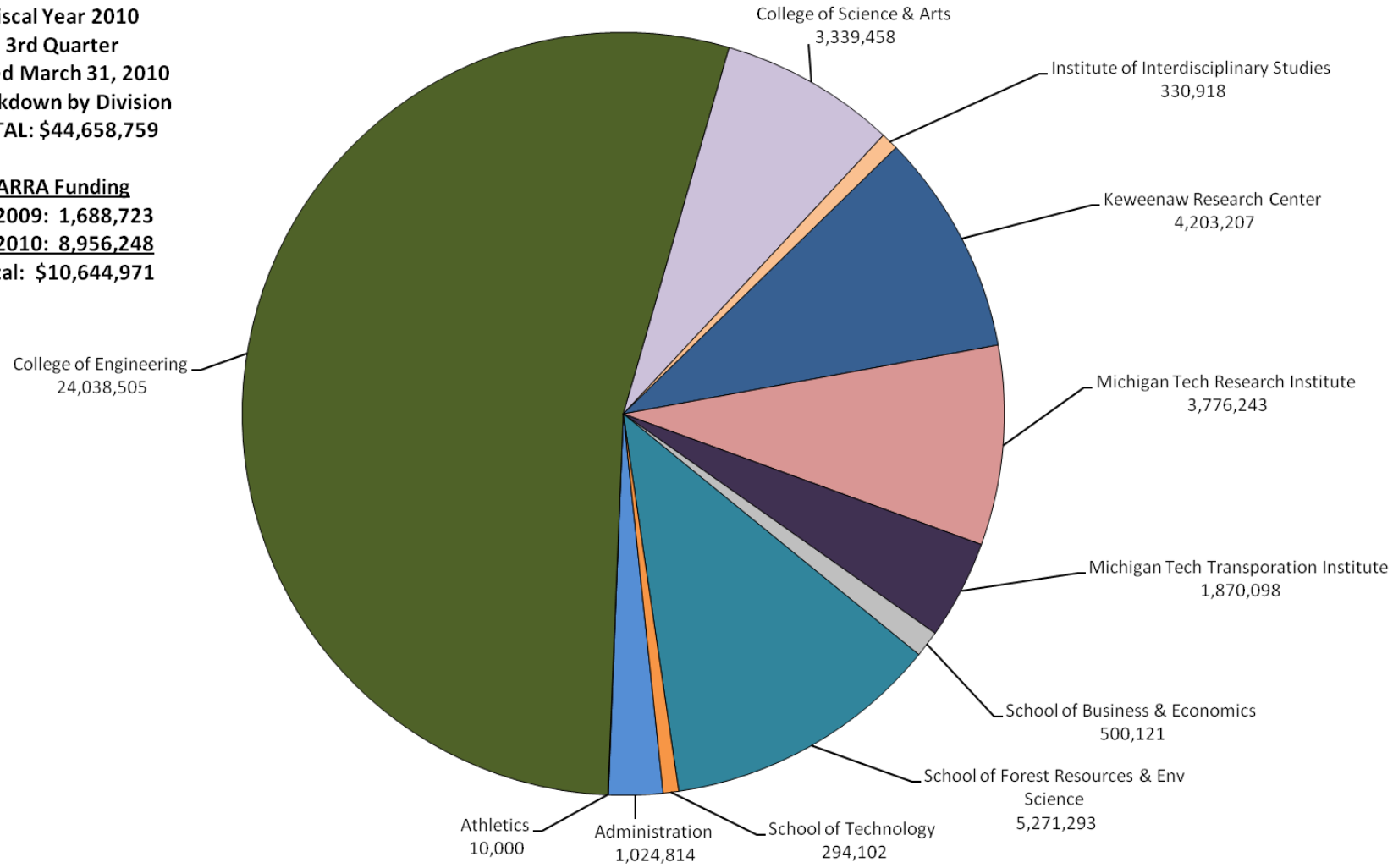
| | | | | |
|---|---|---|---|---|
| $47,870,800 | + | $1,431,300 | = | $49,302,100 |
| State | | ARRA | | Appropriations |

# RESEARCH

# Final 3rd Quarter

**Sponsored Awards**
**Fiscal Year 2010**
**3rd Quarter**
**Ended March 31, 2010**
**Breakdown by Division**
**TOTAL: $44,658,759**

**ARRA Funding**
**FY2009: 1,688,723**
**FY2010: 8,956,248**
**Total: $10,644,971**

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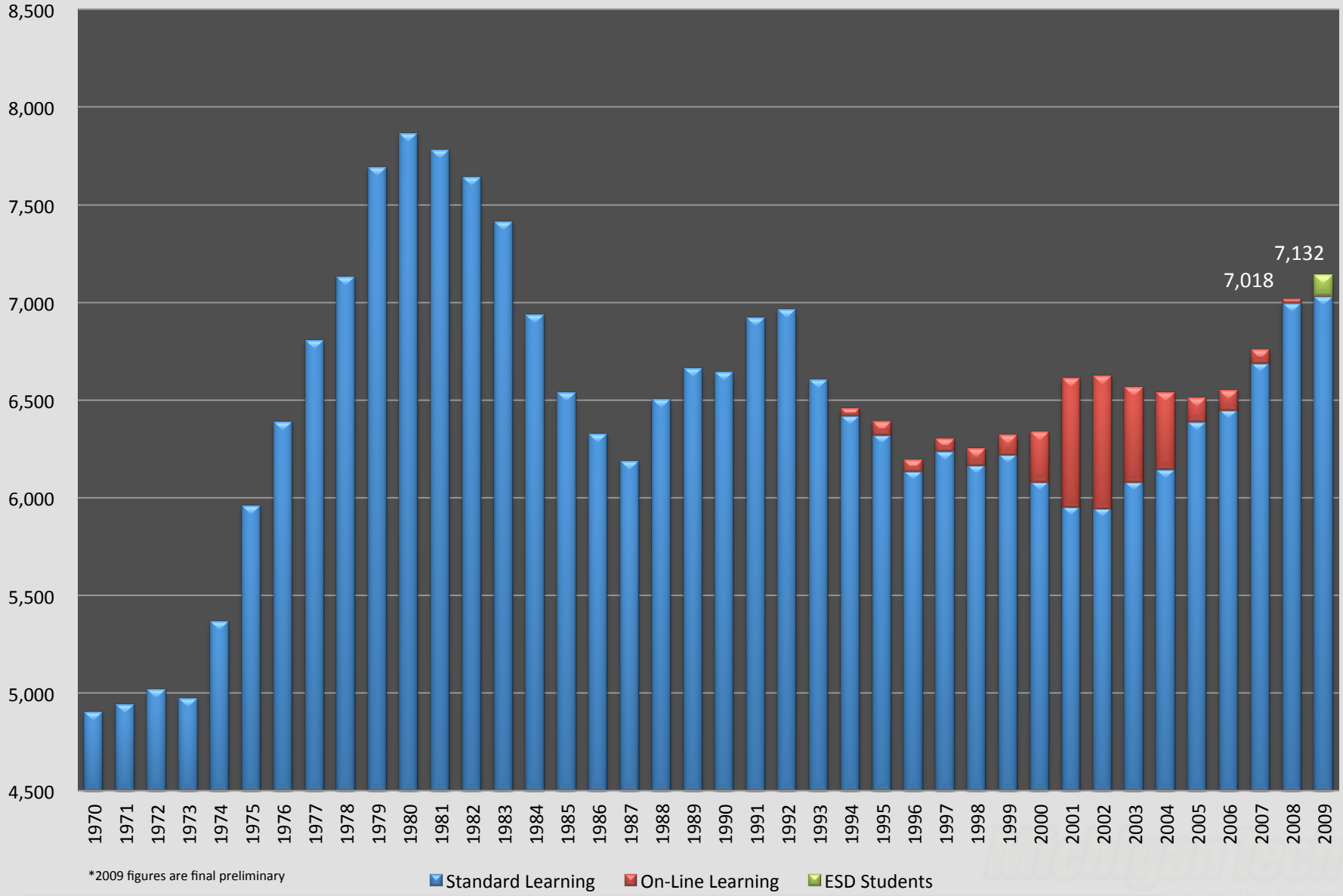
# FY08 NSF Research Rankings

- 163rd Nationally
- 118th Among Public Institutions
- 66th Among Institutions without Medical Schools

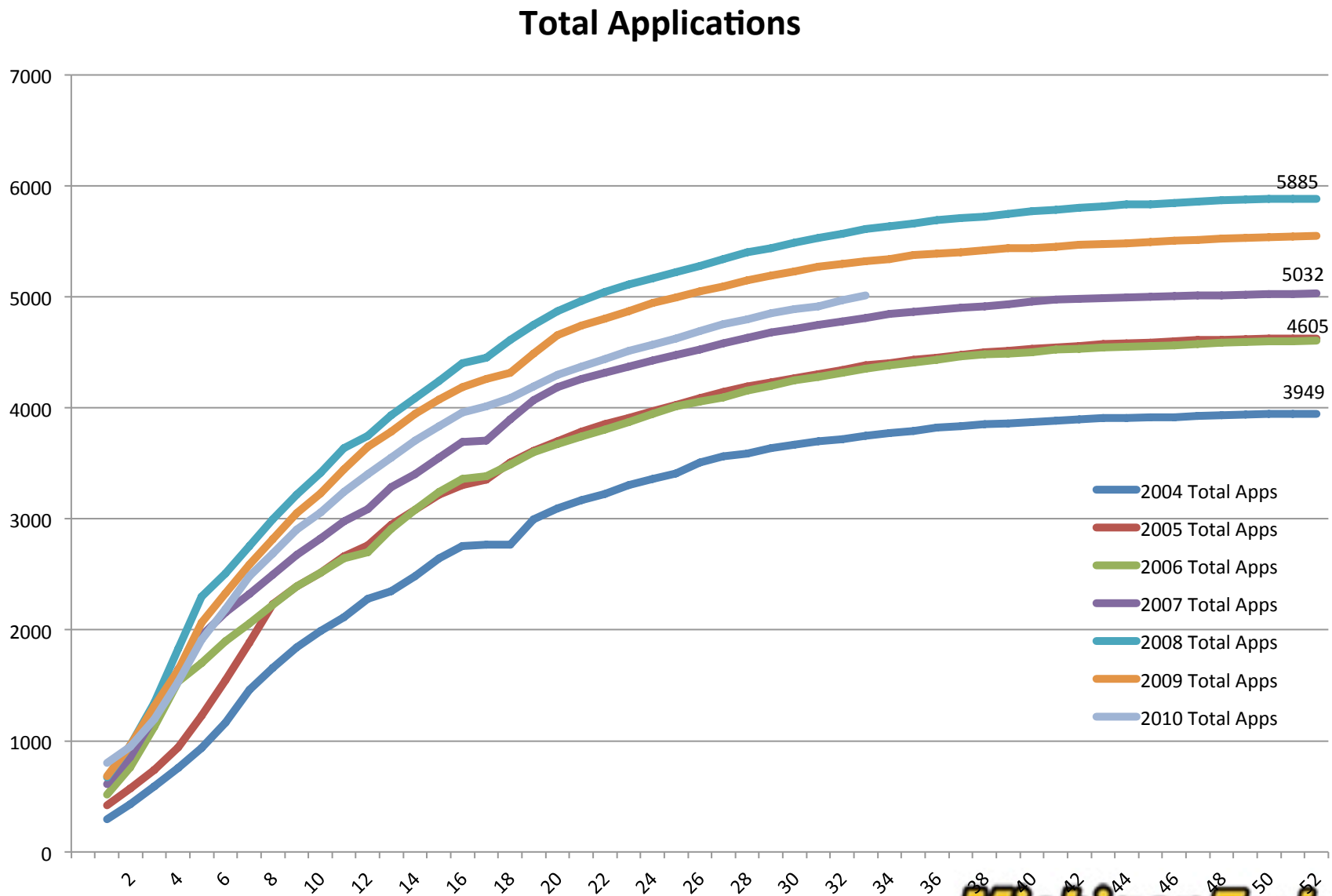
# ENROLLMENT

# Michigan Tech Fall Enrollment History 1970-2009



# Fall 2010 Undergraduate Recruitment Update

| | 2009 | 2010 | Change | |
|---|---|---|---|---|
| • Total apps | 5,317 | 5,012 | -305 | -6% |
| • Accepts | 3,751 | 3,565 | -186 | -5% |
| • Deposits | 1,284 | 1,156 | -128 | -10% |
| • Freshmen ACT Composite Avg. | 26.3 | 26.5 | .2 | |

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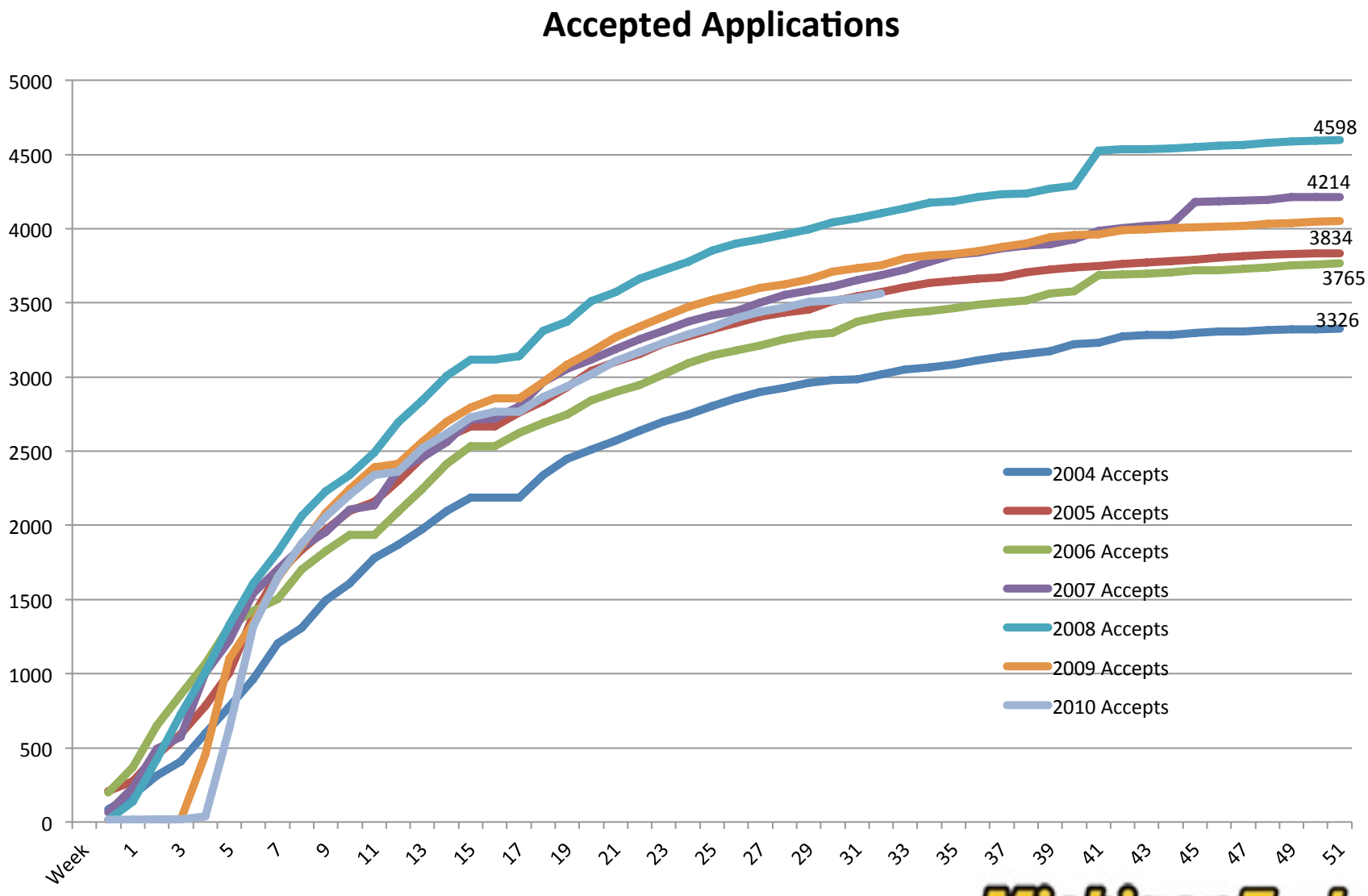
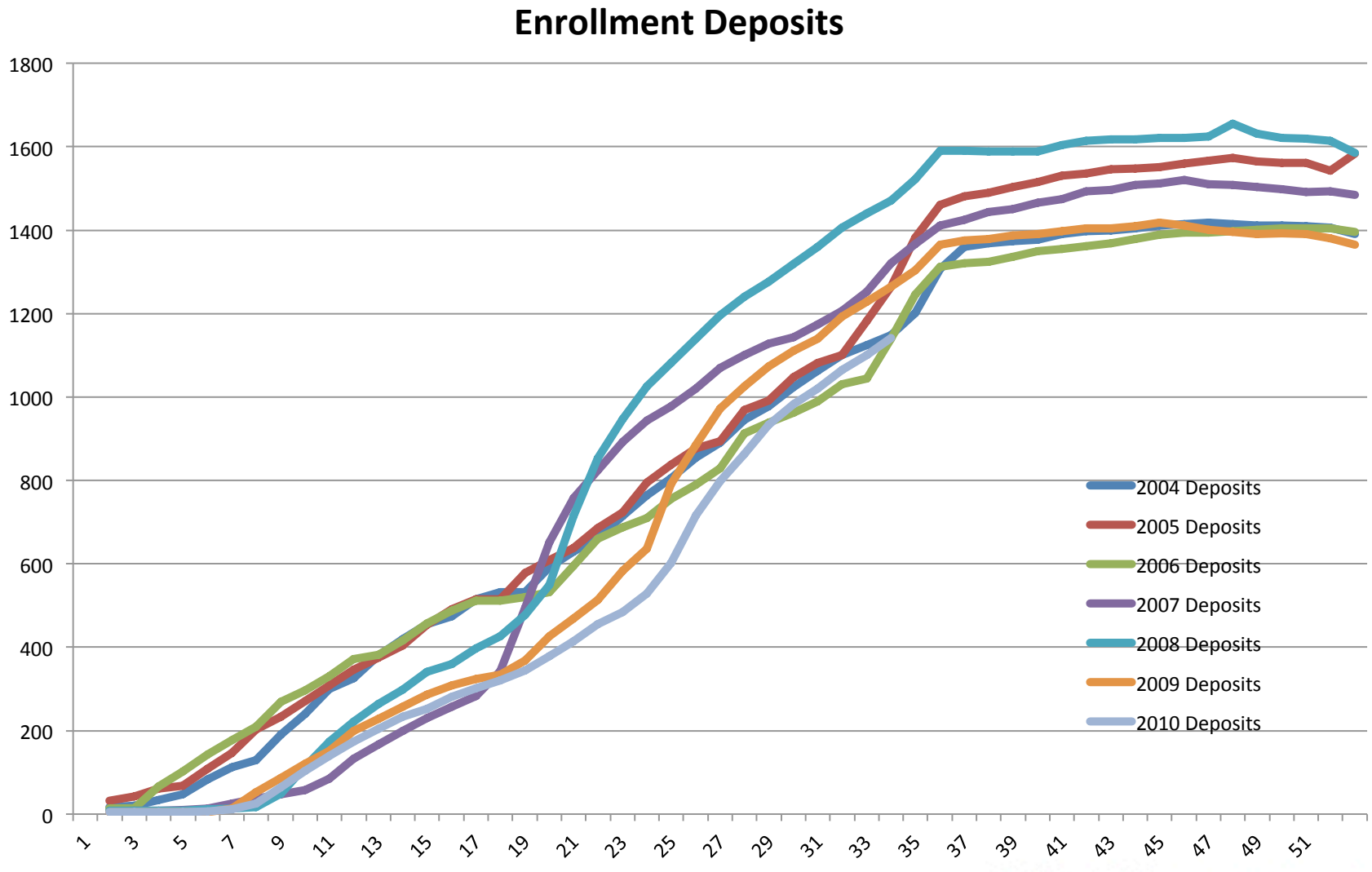

Accepted Applications
5000
4500
4000
3500
3000
2500
2000
1500
1000
500
0
Week
1
3
5
7
9
11
13
15
17
19
21
23
25
27
29
31
33
35
37
39
41
43
45
47
49
51
4598
4214
3834
3765
3326
2004 Accepts
2005 Accepts
2006 Accepts
2007 Accepts
2008 Accepts
2009 Accepts
2010 Accepts

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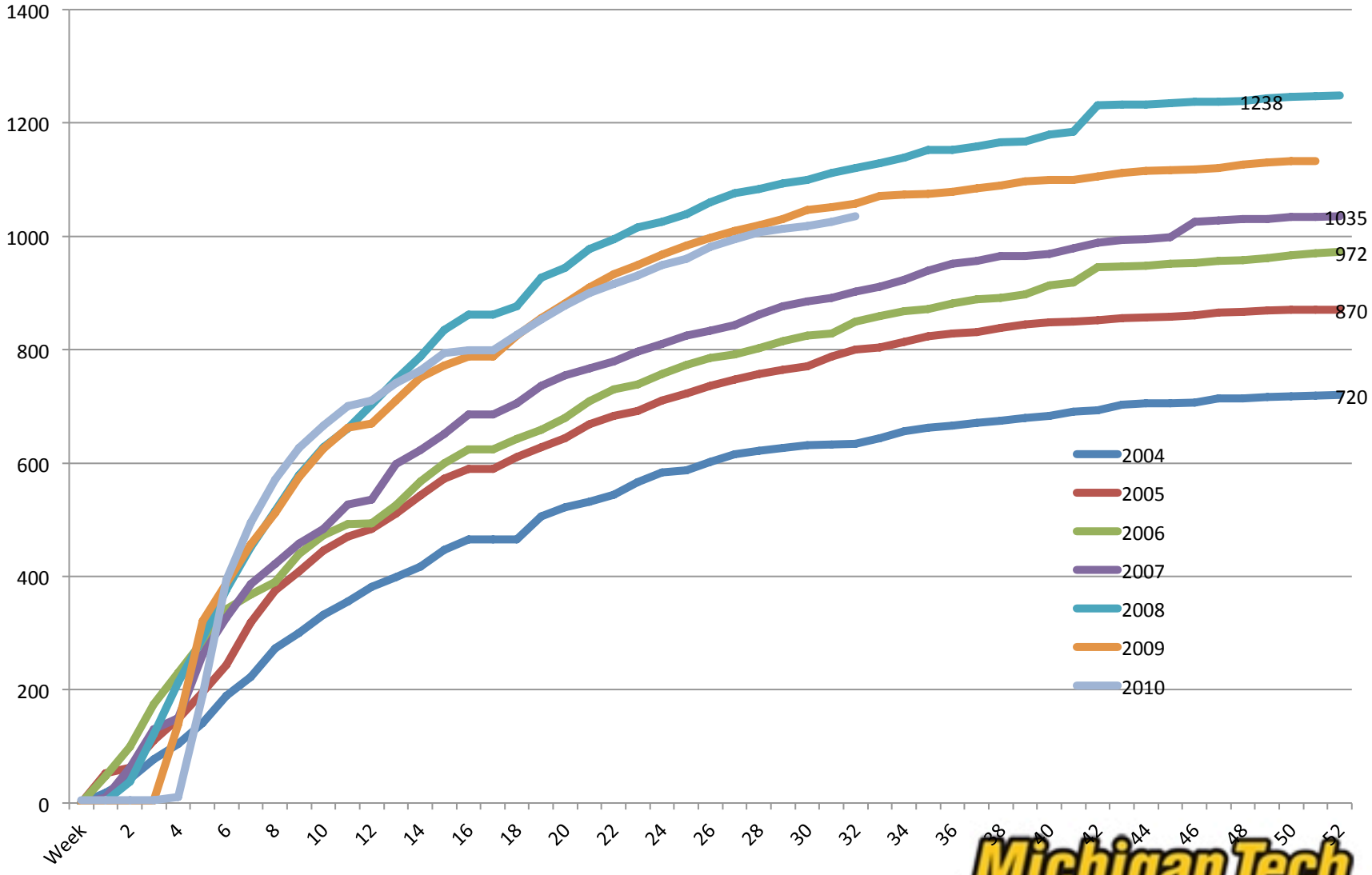
# Female Accepted Applications

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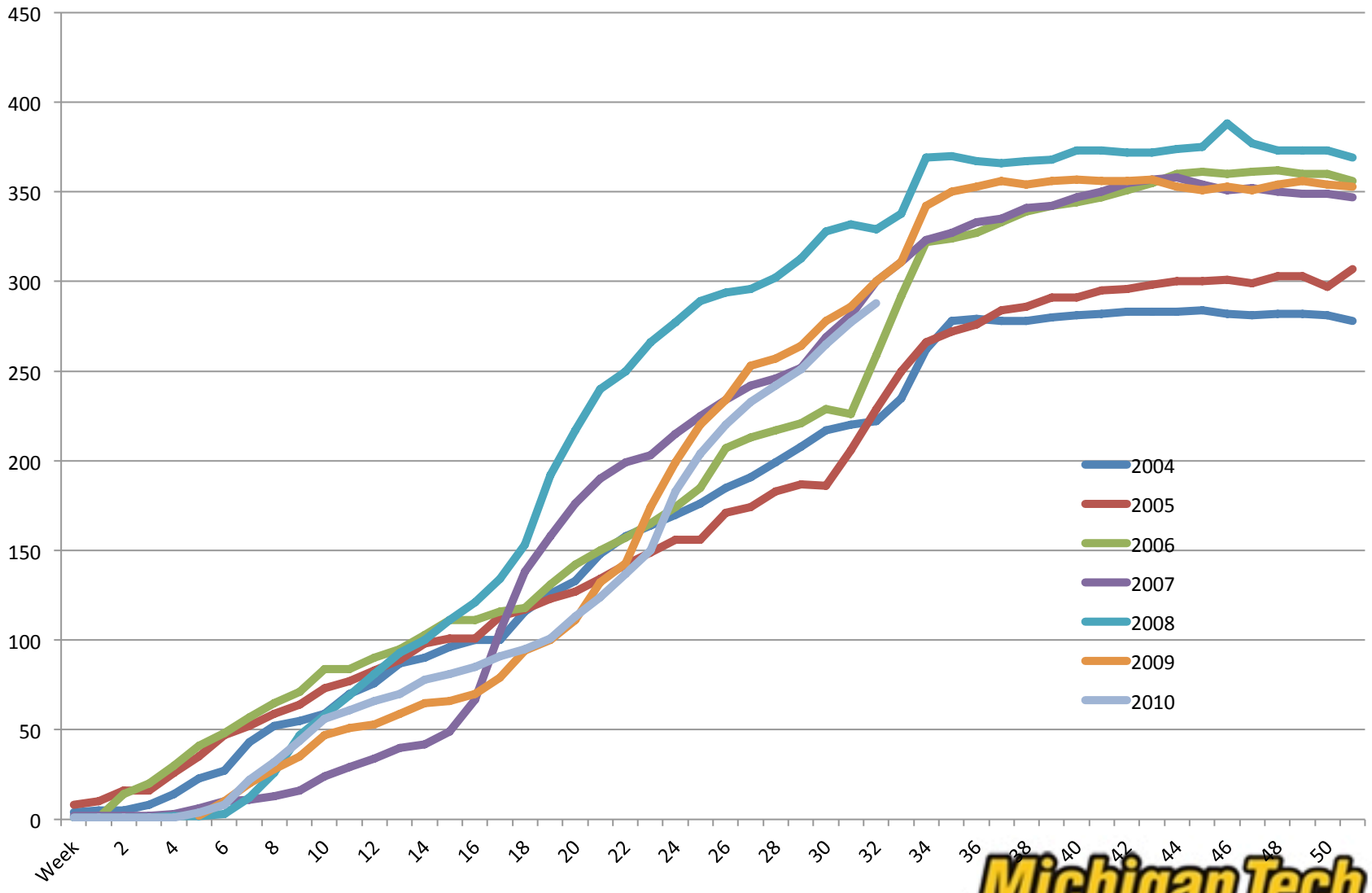
# Female Deposits Paid

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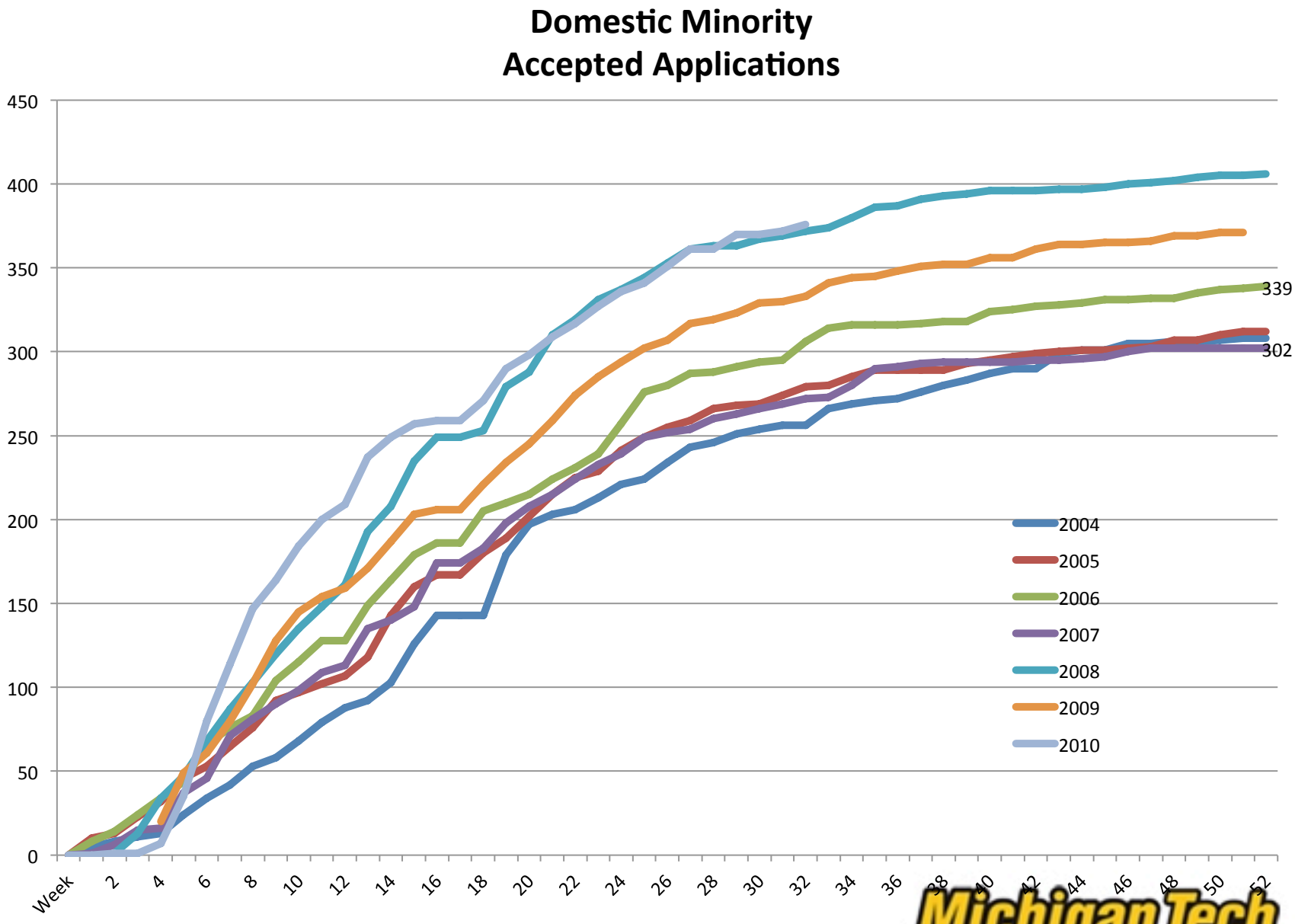
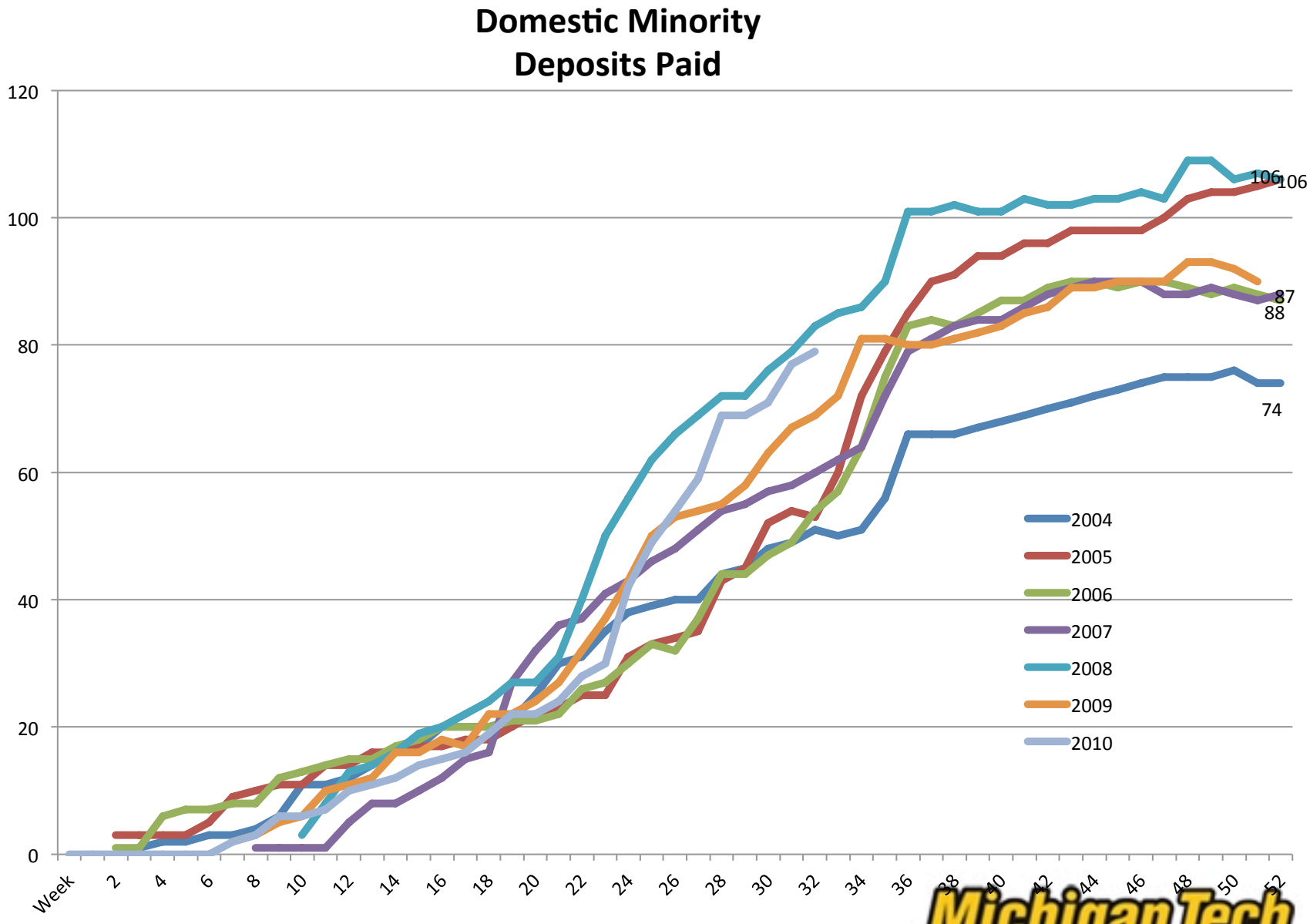

Domestic Minority
Accepted Applications
450
400
350
300
250
200
150
100
50
0
Week
2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
50
52
339
302
2004
2005
2006
2007
2008
2009
2010

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# Fall 2010 Graduate Recruitment Update

| | 2009 | 2010 | Change |
|---|---|---|---|
| Total Applications | 2155 | 2401 | 246 |
| Accepts | 504 | 540 | 36 |
| International Accepts | 337 | 420 | 83 |
| Total Accepts | 841 | 960 | 119 |

April 29, 2010

# 2011 Budget

# Michigan Higher Education This Decade

| | |
|---|---|
| State Personal Income | +12.7% |
| State Spending from State Resources | + 2.4% |
| State Higher Ed. Appropriations | -13.7% |
| University FTE Enrollment | +12.8% |
| Decrease in State Tax Revenue | -28.8%* |

Source: Senate Fiscal Agency

*February 2010 tax revenue compared to February 2009

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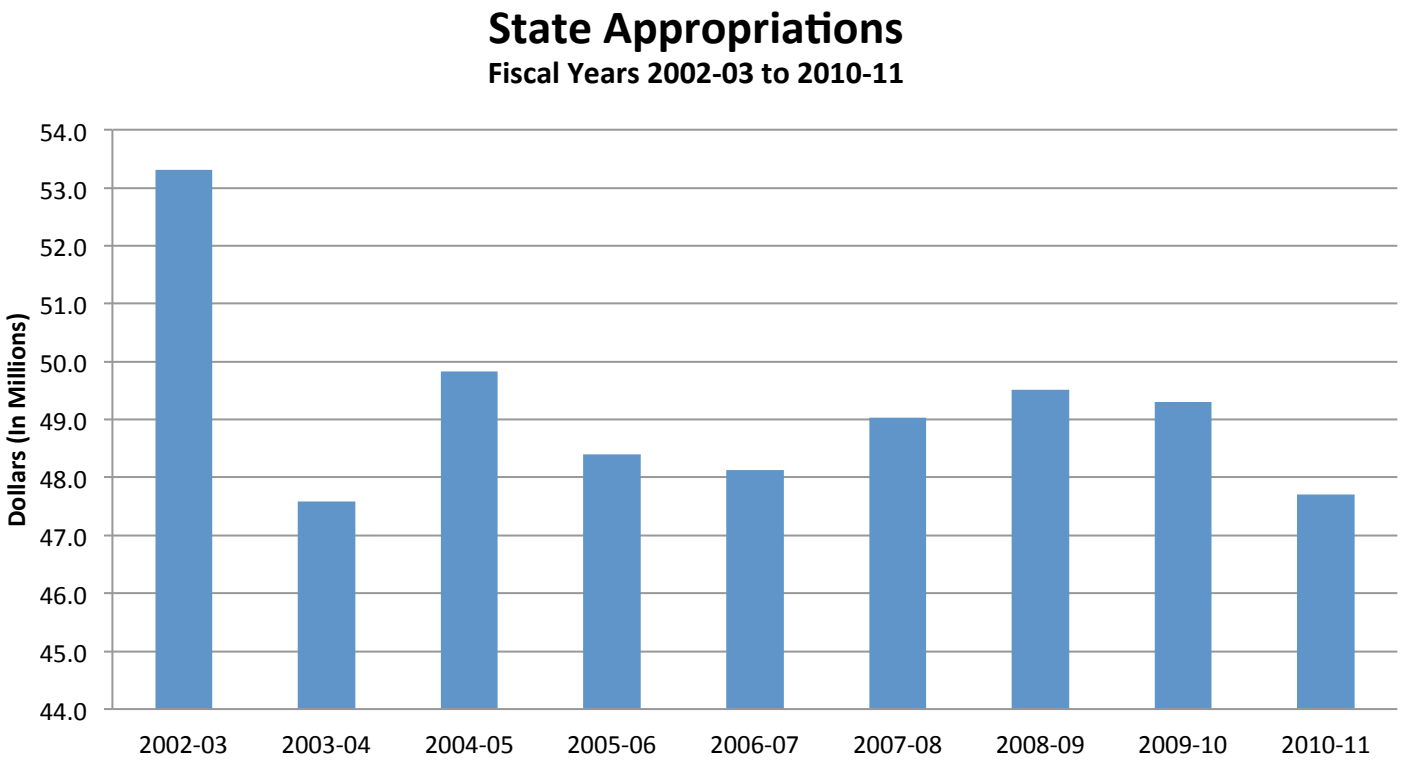
# Michigan Tech
# State Appropriation

| | |
|---|---|
| Governor | $49,302,100 |
| Senate | $47,756,500 |
| House | Testimony Phase |


State Appropriations
Fiscal Years 2002-03 to 2010-11
Dollars (In Millions)
54.0
53.0
52.0
51.0
50.0
49.0
48.0
47.0
46.0
45.0
44.0
2002-03
2003-04
2004-05
2005-06
2006-07
2007-08
2008-09
2009-10
2010-11

# Budget Parameters

- 3.1% Reduction in State Appropriations
- Continued Realignment of Internal Resources
- Retention and Promotion Salary Pool
- Graduate Student Compensation +1%

# Budget Parameters

- Decrease in undergraduate enrollment ~220
- Increase in graduate enrollment ~70

- Tuition/Fees Increase- under 6%
- Financial Aid Increase $2.5M
- ICR Increase $200k

# GENERAL FUND AND CURRENT FUND

## FY11 Budget and Projection

(in Thousands)

| | General Fund | Current Fund |
|---|---|---|
| Total Operating Revenue | 158,890 | 245,430 |
| Total Operating Expense (and transfers) | (158,890) | (245,220) |
| Net Income | - | 210 |

Note: Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.

# Budget Uncertainties

- Appropriations
- Enrollment
- State Retirement Program
- Federal Health Care

# CAPITAL CAMPAIGN

**MICHIGAN TECHNOLOGICAL UNIVERSITY**
**Generations of Discovery**
**Campaign Progress Summary**
**as of March 31, 2010**

| | |
|---|---|
| Alumni & Friends | $ 77,048,252 |
| Corporations | 31,056,115 |
| Private Foundations | 2,094,007 |
| Gifts-in-Kind | 4,605,634 |
| **Grand Total** | **$114,804,008** |

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# Task Forces/Working Groups

- Incentive Return Task Force - Completed
- Lactation Center
- MUB Basement Working Group- Survey
- Multicultural Affairs Steering Committee- Completed
- New Faculty Start-up Task Force
- Parking Task Force- Completed

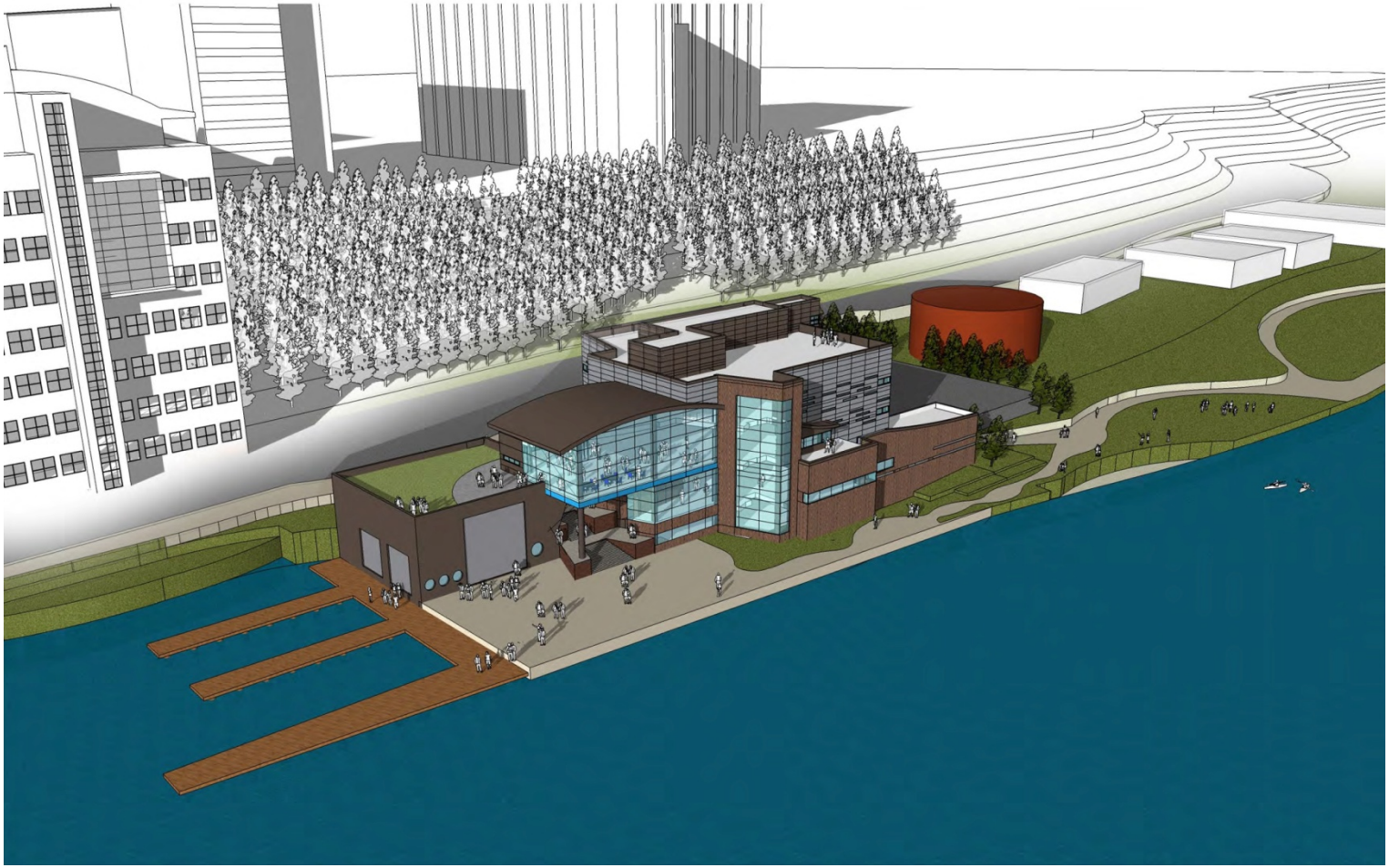
# CAPITAL PROJECTS

New Student Apartment Building

# RESIDENTIAL APARTMENTS - Preliminary Design

First Floor Remodel in Administration Building

The Great Museum Caper



Keweenaw Research Center

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# Harvard Business Review – Roaring Out of the Recession

Organization Characteristics:

1) Multifaceted strategy but aimed in one direction
2) Highly customized responses to challenges
3) Operating efficiencies
4) Did least amount of employee reductions