



Michigan Tech

Michigan Technological University Board of Trustees Meeting

February 25, 2022

Prepared by:

Richard J. Koubek, President

Chair, Members of the Board and audience members.
Thank you for joining us this morning.

I would like to begin by recognizing the many faculty and staff who assisted with Michigan Tech's re-accreditation process by the Higher Learning Commission, especially Alex Guth, Amie Legerwood, Jean Kampe, and Provost Huntoon among many others.

The report, done every 10 years, cited several areas of excellence and noted no interim report needed. This is quite the accomplishment for any university and demonstrates a commitment by everyone in our community to academic excellence.

On behalf of the entire university, thank you for your hard work over the past year.

At the 2021 BOT retreat last year, the Board of Trustees met with senior leadership to conduct a SWOT analysis. At that time, we explored future trends in higher education



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and mapped those back to our institutional strengths and weaknesses. Our homework over the past year was to chart a course of action that would leverage our strengths and advance on our weaknesses. This week we met once again, for the 2022 MTU Board of Trustees retreat. We walked away embracing the statement:

Michigan Tech is “Michigan’s Flagship Technological University.”

And, while we are indeed a great institution, we must continue to lean forward in our thinking in order to move forward as a university. Today I would like to share six themes that were embraced this year at the retreat:

First, Continue to advance the Tech Forward areas identified by our faculty and staff in 2018-19.

Second, This fall begin a faculty hiring initiative to increase our tenure-track and non-tenure track faculty, with a goal of 400 by 2035, provided enrollment grows as well.

Third, Improve the campus footprint with renovations, housing, academic and student space through the execution of our campus master plan.

Fourth, Establish a larger and more racially and geographically diverse student body with a goal of 10,000



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students by 2035. We are making progress, thanks to the work of our faculty and staff.

Fifth, vigorously pursue national recognition for the excellence present at Michigan Tech.

And finally, launch a university fundraising campaign to provide support for scholarships, professorships, facilities, academic programs and athletics.

I would like to again thank our Board and the university body for their vision, insight and inspiration in helping us as Michigan's Flagship Technological university.

Finally, as a community and country dedicated to freedom, democracy and the free exchange of ideas, our thoughts are with the citizens of Ukraine. We hope for a swift end to the conflict and that peace will prevail.

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-Thank those that helped HSTEM and look forward to groundbreaking in early spring.

-Level 1

-Enrollment last year 23%, currently up significantly.

-Research record last year....awards up 20% this year

-Fundraising near record last year.....up 8% mid-year



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-And in Houghton tonight the #2 team in the lead, our own Huskies, will face off against the #1 team in our conference, and the nation.