

Michigan Technological University
Debt Service Obligations
As of June 30, 2026

Bonds Outstanding	Long-Term Debt Outstanding Amount	Fiscal Year 2027 Debt Service
<u>Series 2008 Bond Issue:</u>		
Purchase of UPPCO Building		
Partial Funding of KRC Building		
MUB Ballroom Renovation		
Total Series 2008 Bond Issue	\$ 195,000	\$ 20,163
<u>Series 2009A Bond Issue:</u>		
New Student Apartment Building		
Partial Funding of KRC Building		
Total Series 2009A Bond Issue	\$ 10,605,000	\$ 1,318,758
<u>Series 2013A Bond Issue:</u>		
Refunding 2006 Bond Issue		
Refunding partial 2008 Bond Issue		
Total Series 2013A Bond Issue	\$ 3,740,000	\$ 1,335,450
<u>Series 2015A Bond Issue:</u>		
Daniell Heights Student Apartment Renovations		
Fuel Tank Storage Facility Construction		
On-Campus Dining Facility Renovations		
IT Fiber Backbone and Safety Systems Upgrades		
Chemical Storage Facility and Undergraduate Laboratory Renovations		
McNair Hall Dormitory Bathroom Renovations		
Total Series 2015A Bond Issue	\$ 18,525,000	\$ 1,447,413
<u>Series 2020A Bond Issue:</u>		
Refunding Partial 2008 Bond Issue		
Total Series 2020A	\$ 3,425,000	\$ 287,307
<u>Series 2020B Bond Issue:</u>		
Refunding 2010A Bond Issue		
Total Series 2020B	\$ 5,865,000	\$ 467,112
<u>Series 2021 Bond Issue:</u>		
Refunding 2012A Bond Issue		
H-STEM Engineering and Health Technologies Complex Construction		
Total Series 2021 Bond Issue	\$ 27,840,000	\$ 2,363,700
<u>Series 2023A Bond Issue:</u>		
Classroom, Lab Space and HVAC Renovations		
Parking Lot Construction		
Total Series 2023A Bond Issue	\$ 22,505,000	\$ 1,196,000
<u>Series 2023B Bond Issue:</u>		
High Bay Research Building		
Total Series 2023B Bond Issue	\$ 3,635,000	\$ 701,651
<u>Series 2023C Bond Issue:</u>		
East Hall Student Residence Hall Construction		
Total Series 2023C Bond Issue	\$ 63,335,000	\$ 4,353,263
Total - All Bond Issues	\$ 159,670,000	\$ 13,490,817