



**Michigan
Technological
University**

**HEALTH SAVINGS ACCOUNT (HSA)
PAYROLL DEDUCTION CONTRIBUTION FORM**

Save paper – make changes online.

Log into Banweb.mtu.edu and navigate to Employees/Benefits and Deductions/Health Benefits/Health Savings Account

The IRS sets a maximum amount that can be deposited into your HSA. These include deposits from payroll deduction, employer contributions and any post-tax deposits you make during the tax year. The 2021 IRS maximum contributions levels are:

- Single: \$3,600
- Family: \$7,200
- Catch Up: \$1,000 additional employee contribution if age 55 or over

You may start, stop or change your payroll deduction contribution amount anytime during the year.

Employee Name _____

M # _____

Pay day you want to begin this deduction
(Note – this form must be received in the Benefits office 8 days prior to the payday)

_____, 2021

Amount you want deducted from each paycheck
(To STOP your deduction, write 0.00 in this area)

\$ _____

YTD contributions you've already made through payroll deduction

\$ _____

Total annual contributions not to exceed (must include YTD)

\$ _____

Employee Signature

Date

Return completed form to Benefit Services via campus mail or fax to 487-3220.

Benefit use only

Approved by _____ PDAEDN Payroll Begin Date _____ End Date _____ BCBSM HSA enrolled _____