## Michigan Tech's Economic Impact on the State of Michigan

(Fiscal Year 2016)



# 10 times the impact.

Michigan Technological University's output impact was nearly 10 times the state funding it received in FY 2016, which was \$46.7 million.

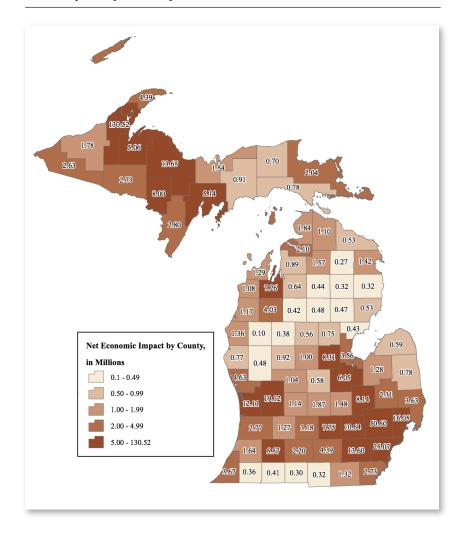
#### Michigan Tech:

- Contributed nearly \$450MM to Michigan's Economy
- Increased spending in the state by \$448 million
- Increased employment by 4,258 jobs
- Has 26,000 alumni living in Michigan, earning more than 1.4 billion in salaries and wages in 2016
- Enrolled over 7,200 students, 10% higher than its enrollment a decade ago. These students spend \$66MM contributing significantly to the regional and state economy
- Awarded 1,700 degrees with a majority in STEM fields
- Spent \$72.5MM on research and development

#### **Net Economic Impact of Michigan Tech by County**

Ranking	County	Output (in millions)	Employment
1	Houghton	\$130.5	1,493
2	Oakland	\$50.6	441
3	Wayne	\$25.1	217
4	Kent	\$19.1	166
5	Macomb	\$16.1	140
6	Marquette	\$13.7	118
7	Washtenaw	\$13.6	119
8	Ottawa	\$12.1	106
9	Livingston	\$10.6	93
10	Midland	\$8.6	73
	Top 10 County Total	\$299.7	2,966
	State of Michigan	\$448.5	4,258

### Net Economic Impact of Michigan Tech on Output by County



## Net Economic Impact of Michigan Tech on Employment by County

