

**Dr. Howard Qi**  
Michigan Technological University  
School of Business & Economics  
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## **Education**

- Ph D, Syracuse University, 2005.  
Major: Finance  
Dissertation Title: Personal Taxes, Default, Liquidity and Risky Bond Yield Spread
- Ph D, University of Massachusetts, Amherst, 2002.  
Major: Physics
- MS, University of Massachusetts, Amherst, 1997.  
Major: Physics
- BS, Nanjing University, 1993.  
Major: Physics

## **Professional Positions**

### **Current Academic Rank**

Professor - School of Business & Economics.

## **Professional Memberships**

- Academy of Finance. (February 2007 - Present).
- Midwest Finance Association. (January 2006 - Present).
- American Finance Association. (October 2005 - Present).
- Society for Financial Studies. (October 2005 - Present).
- Financial Management Association International. (September 2003 - Present).
- Western Finance Association. (January 2003 - Present).

## **Awards and Honors**

- Teaching Award Finalist, The Academy of Finance. (March 26, 2015).
- Research Award, The International Academy of Business and Public Administration Disciplines.  
(January 2, 2015).
- Service Award, The International Academy of Business and Public Administration Disciplines.  
(January 2, 2015).

## RESEARCH

### Published Intellectual Contributions

#### Refereed Journal Articles

- Qi, H., Xie, Y. A. (2016). "Cost of Capital: Spot and Forward Rate," *Applied Economics* (vol. 48, # 40, pp. 3804-3811) . London: Taylor & Francis.  
[www.tandfonline.com/doi/abs/10.1080/00036846.2016.1145350?journalCode=raec20](http://www.tandfonline.com/doi/abs/10.1080/00036846.2016.1145350?journalCode=raec20)
- Qi, H., Xie, Y. A. (2015). "Equivalent, Incidental and Incremental Cash Flows," (vol. 9, # 2,) . Ruston, Louisiana: International Journal of Business, Accounting, and Finance.  
[www.iabpad.com/IJBAF/index.htm](http://www.iabpad.com/IJBAF/index.htm)
- Liu, S., Qi, H., Shi, J., Xie, Y. A. (2015). John Doukas (Ed.), "Inferring Default Correlation from Equity Correlation," (vol. 21, # 2, pp. 333-359) . European Financial Management.
- Johnson, D. L., Qi, H. (2015). "Explaining Bond Spreads via Default Risk, Taxes and Rating Transition," (vol. 27, # 1,) . Financial Decisions.
- Han, D., Qi, H., Xie, A. (2015). "On Equivalent Annual Cost Method," Chicago: Journal of the Finance Issues. [jofi.aof-mbaa.org/2014-vol13-issue2](http://jofi.aof-mbaa.org/2014-vol13-issue2)
- Han, G., Qi, H. (2014). "The Economic Value of a New Technology in Growing Potatoes: The Hilling Method," (vol. 8, # 2, pp. 53-61) . The International Journal of Business and Economics Perspectives. [www.iabpad.com/IJBEP/](http://www.iabpad.com/IJBEP/)
- Han, G., Qi, H. (2013). "The Economic Value of a New Technology in Growing Potatoes: The Hilling Method," (vol. 8, # 2, pp. 53-61) . Louisiana: International Journal of Business and Economic Perspectives.

#### Conference Proceedings

- Han, D., Qi, H. (2014). Monzurul Hoque (Ed.), "On Equivalent Annual Cost and Corporate Investment," Chicago, IL: Academy of Finance.

#### Presentations Given

- Qi, H., 2016 Academy of Finance Annual Conference, "FALLACY OF THE RISK SHIFT THEORY: ANALYZE THE ARM, FRM AND HYBRID MORTGAGE LOANS," Midwest Business Administration Association International, Chicago, IL. (April 13, 2016 - April 16, 2016).
- Qi, H. (Presenter & Author), Xie, Y. A. (Co-Author), 2015 International Academy of Business and Public Administration Disciplines (IABPAD) Conference, "Equivalent, Incidental and Incremental Cash Flow," International Academy of Business and Public Administration Disciplines (IABPAD), Orlando, Florida. (January 2, 2015 - January 5, 2015).
- Qi, H. (Co-Author), Shi, J. (Co-Author), Liu, S. (Co-Author), Xie, Y. A. (Presenter & Author), 2014 Financial Management Association (FMA) Annual Conference, "A Structural Approach for Predicting Default Correlation," Financial Management Association International, Nashville, Tennessee. (October 14, 2014 - October 17, 2014).
- Liu, S. (Co-Author), Qi, H. (Co-Author), Shi, J. (Co-Author), Xie, Y. A. (Presenter & Author), 2014

- Financial Management Association (FMA) Annual Conference, "Implementation of a Growth Debt Policy and Optimal Capital Structure," Financial Management Association International, Nashville, Tennessee. (October 14, 2014 - October 17, 2014).
- Qi, H. (Presenter & Author), Han, D. (Co-Author), 2014 Academy of Finance Conference, "On Equivalent Annual Cost and Corporate Investment," MBAA International, Chicago. (March 27, 2014 - March 29, 2014).
- Liu, S. (Co-Author), Qi, H. (Presenter & Author), Shi, J. (Co-Author), Xie, Y. A. (Co-Author), 2013 Midwest Finance Association Conference, "A Structural Approach for Predicting Default Correlation," Midwest Finance Association, Chicago. (March 13, 2013).
- Han, G. (Co-Author), Qi, H. (Presenter & Author), 2013 International Academy of Business and Public Administration Disciplines (IABPAD) Conference, "With or Without Hilling and Value of Technology," International Academy of Business and Public Administration Disciplines, Orlando, FL. (January 2, 2013 - January 5, 2013).

## **SERVICE**

### **Editorial and Review Activities**

- Editor, Editorial Board Member, (Editorial Board) \* Journal of Business Valuation and Economic Loss Analysis. (March 2013 - Present).
- Editor, Journal Editor, (Associate Editor) \* American Journal of Economics and Business Administration. (December 30, 2009 - Present).
- Editor, Editorial Board Member, (Editorial Board) \* ICAFI Journal of Financial Risk Management. (October 2008 - Present).
- Editor, Associate, (Associate Editor) \* African Journal of Business Management. (October 2006 - Present).
- Editor, Associate, "(2015) The Impact of FDI Inflow on Rural and Urban Employment in Pakistan," American Journal of Economics and Business Administration. (August 7, 2015 - September 2, 2015).
- Editor, Associate, "(2015) A Study on the Manufacturing Sector Listed on Indonesia Stock Exchange," American Journal of Economics and Business Administration. (July 1, 2015 - July 15, 2015).
- Editor, Associate, "(2015) The Impact of Family Size on Savings and Consumption Expenditure of Industrial Workers: A Cross-Sectional Study," American Journal of Economics and Business Administration. (May 20, 2015 - June 3, 2015).
- Editor, Editorial Board Member, "(2015) Distressed Firm Valuation: Reorganization Plan and Going-Concern Capital Value," Journal of Business Valuation and Economic Loss Analysis. (December 29, 2014 - January 18, 2015).
- Reviewer, Invited Manuscript, The Journal of Small Business and Entrepreneurship.
- Reviewer, Conference Paper, Academy of Finance Conference. (April 5, 2016 - April 13, 2016).
- Reviewer, Invited Manuscript, Emerging Markets Finance and Trade. (September 1, 2015 - September 12, 2015).

Reviewer, Journal Article, Emerging Markets Finance and Trade. (March 5, 2015 - March 31, 2015).

Reviewer, Journal Article, Financial Review. (October 1, 2014 - October 21, 2014).

Reviewer, Journal Article, Journal of Finance Issues. (October 17, 2014 - October 20, 2014).

Reviewer, Journal Article, Journal of Finance Issues. (October 17, 2014 - October 20, 2014).

Reviewer, Journal Article, American Journal of Economics and Business Administration. (September 16, 2014 - September 20, 2014).

Reviewer, Journal Article, American Journal of Economics and Business Administration. (September 16, 2014 - September 18, 2014).

Reviewer, Journal Article, The Financial Review. (May 28, 2014 - June 5, 2014).

Reviewer, Journal Article, American Journal of Economics and Business Administration. (June 1, 2014).

Reviewer, Invited Manuscript, 2014 MBAA International Conference. (March 24, 2014 - March 26, 2014).

Reviewer, Journal Article, Journal of Banking and Finance. (November 15, 2013 - December 25, 2013).

Reviewer, Journal Article, Journal of Business Valuation and Economic Loss Analysis. (September 8, 2013 - October 1, 2013).

Reviewer, Journal Article, Journal of Business Valuation and Economic Loss Analysis. (May 8, 2013 - June 18, 2013).

Reviewer, Journal Article, American Journal of Economics and Business Administration. (March 27, 2013 - March 31, 2013).

Reviewer, Journal Article, American Journal of Economics and Business Administration. (March 5, 2013 - March 27, 2013).

Reviewer, Conference Paper, Midwest Finance Association International. (January 1, 2013 - March 12, 2013).

Reviewer, Journal Article, The Journal of Business Valuation and Economic Loss Analysis. (February 7, 2013 - February 17, 2013).

Reviewer, Journal Article, The Journal of Banking and Finance. (January 5, 2013 - February 2, 2013).