



**Michigan
Technological
University**

**Michigan Technological University
FY21 General Fund Budget
By Object**

OPERATING REVENUES

Item	Amount
State Appropriations	49,856,633
Student Tuition and Fees	131,211,217
Gift Income	3,129,077
Federal Grants and Contracts	2,450,000
Investment Income (loss)	800,000
Indirect Cost Recoveries	15,226,000
Educational Activities	315,000
Subtotal: OPERATING REVENUES	202,987,927

OPERATING EXPENSES

Item	Amount
Salaries & Wages - Non-Faculty	(37,337,498)
Salaries & Wages - Faculty	(45,988,206)
Salaries & Wages - Graduate Students	(4,698,285)
Salaries & Wages - Undergrad Students	(938,068)
Fringe Benefits	(34,681,830)
Carryforward Budgets	(5,000,000)
Supplies and Services	(13,620,963)
Scholarships and Fellowships	(44,984,302)
Utilities	(4,127,048)
Subtotal: OPERATING EXPENSES	(191,376,200)

TRANSFERS

Item	Amount
Mandatory Transfers Out	(1,716,980)
Non-Mandatory Transfers In	7,663,205
Non-Mandatory Transfers Out	(17,557,952)
Subtotal: TRANSFERS	(11,611,727)
TOTAL	0