



**Michigan  
Technological  
University**

**Michigan Technological University  
FY20 General Fund Budget  
By Object**

**OPERATING REVENUES**

<b>Item</b>	<b>Amount</b>
State Appropriations	50,889,814
Student Tuition and Fees	144,832,831
Gift Income	4,527,500
Federal Grants and Contracts	150,000
Investment Income (loss)	800,000
Indirect Cost Recoveries	15,226,000
Educational Activities	327,890
<b>Subtotal: OPERATING REVENUES</b>	<b>216,754,035</b>

**OPERATING EXPENSES**

<b>Item</b>	<b>Amount</b>
Salaries & Wages - Non-Faculty	(42,275,376)
Salaries & Wages - Faculty	(47,313,075)
Salaries & Wages - Graduate Students	(4,777,476)
Salaries & Wages - Undergrad Students	(1,095,668)
Fringe Benefits	(34,813,793)
Carryforward Budgets	(5,000,000)
Supplies and Services	(16,895,402)
Scholarships and Fellowships	(47,606,643)
Utilities	(4,205,275)
<b>Subtotal: OPERATING EXPENSES</b>	<b>(203,982,708)</b>

**TRANSFERS**

<b>Item</b>	<b>Amount</b>
Mandatory Transfers Out	(1,717,198)
Non-Mandatory Transfers In	8,173,000
Non-Mandatory Transfers Out	(19,227,129)
<b>Subtotal: TRANSFERS</b>	<b>(12,771,327)</b>
<b>TOTAL</b>	<b>0</b>