



Michigan Technological University
Budget Office

Michigan Technological University
FY16 General Fund Budget
By Object

Revenue

Student Tuition and Fees	(123,819,723)
State Appropriations, Operating	(47,262,000)
Federal Grants and Contracts	(150,000)
Indirect Cost Recoveries	(12,426,000)
Investment Income	-
Educational Activities	(117,000)
Gift Income	<u>(650,000)</u>

Total Revenue (184,425,743)

Expenditures

Salaries & Wages - Non-Faculty	32,495,287
Salaries & Wages - Faculty	45,350,089
Salaries & Wages - Graduate Student	4,210,771
Salaries & Wages - Undergraduates	1,008,187
Fringe Benefits	30,056,051
Supplies and Services	18,546,921
Tuition/Fellowships/Scholarships	35,923,201
Utilities	<u>4,422,792</u>

Total Expense 172,013,299

Transfers

Mandatory Transfers (Out)	1,001,726
Non Mandatory Transfers (In)	(6,157,367)
Non Mandatory Transfers (Out)	<u>17,568,085</u>

Total Transfer 12,412,444

Net Income (Loss) -