



**Michigan Technological University**  
Budget Office

**Michigan Technological University**  
**FY15 General Fund Budget**  
**By Object**

**Revenue**

Student Tuition and Fees	(120,510,671)
State Appropriations, Operating	(46,308,660)
Federal Grants and Contracts	(150,000)
Indirect Cost Recoveries	(12,426,000)
Investment Income	-
Educational Activities	(117,000)
Gift Income	<u>(650,000)</u>

**Total Revenue** (180,162,331)

**Expenditures**

Salaries & Wages - Non-Faculty	31,115,306
Salaries & Wages - Faculty	44,299,822
Salaries & Wages - Graduate Student	4,024,179
Salaries & Wages - Undergraduates	906,707
Fringe Benefits	27,453,410
Supplies and Services	19,880,408
Tuition/Fellowships/Scholarships	36,043,883
Utilities	<u>4,422,596</u>

**Total Expense** 168,146,311

**Transfers**

Mandatory Transfers (Out)	720,590
Non Mandatory Transfers (In)	(6,621,711)
Non Mandatory Transfers (Out)	<u>17,917,141</u>

**Total Transfer** 12,016,020

Net Income (Loss) -