



**Michigan Technological University**  
Budget Office

**Michigan Technological University**  
**FY14 General Fund Budget**  
**By Object**

**Revenue**

|                                 |                  |
|---------------------------------|------------------|
| Student Tuition and Fees        | (114,415,015)    |
| State Appropriations, Operating | (43,770,000)     |
| Federal Grants and Contracts    | (150,000)        |
| Indirect Cost Recoveries        | (12,426,000)     |
| Investment Income               | -                |
| Educational Activities          | (407,000)        |
| Gift Income                     | <u>(650,000)</u> |

**Total Revenue** (171,818,015)

**Expenditures**

|                                     |                  |
|-------------------------------------|------------------|
| Salaries & Wages - Non-Faculty      | 29,531,339       |
| Salaries & Wages - Faculty          | 42,727,838       |
| Salaries & Wages - Graduate Student | 3,874,601        |
| Salaries & Wages - Undergraduates   | 886,180          |
| Fringe Benefits                     | 27,997,229       |
| Supplies and Services               | 17,254,495       |
| Tuition/Fellowships/Scholarships    | 33,133,350       |
| Utilities                           | <u>4,720,950</u> |

**Total Expense** 160,125,982

**Transfers**

|                               |                   |
|-------------------------------|-------------------|
| Mandatory Transfers (Out)     | 740,028           |
| Non Mandatory Transfers (In)  | (6,182,472)       |
| Non Mandatory Transfers (Out) | <u>17,134,477</u> |

**Total Transfer** 11,692,033

Net Income (Loss) -