

MINUTES OF THE FORMAL SPECIAL SESSION OF THE BOARD OF TRUSTEES OF MICHIGAN TECHNOLOGICAL UNIVERSITY held pursuant to due call in Ballroom A of the Memorial Union Building on the campus of Michigan Technological University in the City of Houghton, Michigan at nine o'clock on the morning of August 5, 2021.

The Board of Trustees of Michigan Technological University met in formal special session at the University's campus at Michigan Technological University in the City of Houghton, State of Michigan, at 9:00 a.m., on the 5th day of August, in Ballroom B of the Memorial Union Building. The place, hour, and date duly established and duly published for the holding of such a meeting.

The meeting was called to order by Chair, B. Ryan, and a quorum was declared present.

The following members of the Board of Trustees were present:

B. R. Ryan, Chair
J. U. Bacon
A. Dickson
J. E. Jipping
M. D. Johnson
J. C. Littmann, Vice Chair
D. D. Sanders
S. M. Tomaszewski
R. J. Koubek, ex officio

Also present during part or all of the session were: Sarah Schulte, Secretary of the Board; Sue Kerry, Treasurer; Wallace Southerland III, Vice President for Student Affairs and Dean of Students; Jackie Huntoon, Provost and Vice President for Academic Affairs; David D. Reed, Vice President for Research; William Roberts, Vice President for Advancement and Alumni Engagement; John Lehman, Vice President for University Relations and Enrollment; William Kordenbrock, Vice President for Governmental Relations; Wayne Gersie, Vice President for Diversity and Inclusion and various members of the faculty, administrative staff, student body, press and public.

Where item numbers are used, they refer to corresponding item numbers in the agenda, in the hands of the Board members.

I. CALL TO ORDER
II. ROLL CALL
III. PASSING THE GAVEL
IV. CONFIRM AGENDA

It was moved by D. Sanders, supported by S. Tomaszewski, and passed by voice vote without dissent, that the agenda of the formal session of August 5, 2021, as distributed to the Board, be approved.

V. OPENING REMARKS
A. Chair's Comments
Brenda Ryan, Outgoing Chair

Good Morning. Thank you for joining us for the August formal session of the Board of Trustees of Michigan Technological University. We hope that you are enjoying the incredible Copper Country summer.

I wanted to take a moment this morning to introduce Jeff Littmann, to whom I had the honor of passing the gavel this morning. Trustee Littmann joined Michigan Tech's Board in 2019 and quickly assumed a leadership role, chairing the Audit & Finance Committee and serving as the Board's Vice Chair last fiscal year. To those of you who have not yet had the pleasure of working with him, let me assure you that it is a deeply rewarding experience. Trustee Littmann

- Is remarkable, intellectually curious, and incredibly experienced;
- Spent over 25 years as director and CFO of the Buffalo Bills;
- Past chairman and remains a life trustee and chairman audit, finance, and investment committee of the Ralph C. Wilson Foundation;
- Has done more by 6 am each day than most people accomplish in a week;
- Is modest;
- A guest lecture in the College of Business;
- And goes out of his way to encourage and empower others.

I am certain that he is the right leader for the Board and look forward to continuing to work with him this year.

Jeffrey Littmann, Chair

Thank you, Trustee Ryan for those kind introductory comments. Trustee Ryan performs her duties quietly and professionally - often managing to fly under the radar, despite her remarkable contributions. I'd like to take a few moments to make her just a little uncomfortable and highlight just a few of her accomplishments:

- Trustee Ryan first served on the Michigan Tech Board from May 1979 to December 1987, acting as the Chair in 1984.

Full stop – acting as Chair in 1984, 37 years and here she is today continuing to serve the University. I think that deserves a round of applause.

B. Ryan states: That means I'm old.

- She served on the External Advisory Board for the Department of Materials Science and Engineering from Spring 2003 to Spring 2008, and has been a strong advocate for the department, its programs, and its students;
- She was inducted into the Academy of Materials Science and Engineering at Michigan Tech in 2008;
- She is a member of the Michigan Tech Presidential Council of Alumnae;
- She rejoined the Board again in 2015, and graciously served one term as Vice Chair (2017-18), three terms as Chair (2018-19, 2019-20, and 2020-21), and now returns to the Vice Chair role for 2021-22, for which I am most grateful.
- On top of all of this, Trustee Ryan had a successful career in the automotive industry and is now the President and Owner of two companies - Ryan Industries, Inc. in Wixom, MI and Alliance Industries LLC in Springfield, MO.

I will tell you when we talk it's almost invariably her calling me from an airport somewhere, as she runs around running these businesses. I'll also add, on a personal note, that despite all that she has going on in her life, when I joined this Board, she came to my office and spent half a day, helping to provide me with broad orientation to the University, for which I continue to be appreciative.

On behalf of the Board of Trustees, I would like to express our deep appreciation for Brenda's leadership, and I would like to assure her that we do not intend to let her go a second sooner than we have to.

At our last meeting Trustee Derhun Sanders offered insightful and inspiring comments on the campus environment and his personal experiences here. Embedded in his comments was a call for all of us to work beyond our immediate social circles for opportunities to engage and work with others.

Derhun told a story about how eleven Michigan Tech students, members of the Michigan Tech Student Chapter of the National Society of Black Engineers, spent time on their spring break bringing awareness of STEM education opportunities virtually to 1,850 middle and high school students at Chandler Park Academy. Chandler Park Academy is a charter school serving almost exclusively African American students on Detroit's east side.

What Derhun had no way of knowing at the time is that Chandler Park Academy is near my home. Years ago, I went outside my social circles, visited, and realized the contribution Chandler Park Academy was making to our community and its students' futures and I have been supporting them ever since. I see many budding Tech Prep Band members in their marching band. They've got the same action going on that we see in our Tech band. They are fun and lively and Makerspace students in their introduction to carpentry course, which was their first CTE course as they start to build out their CTE curriculum.

This year we saw a five-fold increase in applications from Chandler Park Academy and, when one of their students, Jaylen Body, was awarded a full ride scholarship from the Gates Foundation, he chose to come here to Michigan Tech. I claim no role in Jaylen's success or

selection of Michigan Tech, but I am sure proud of what that school is accomplishing and happy that I went outside my immediate circle to get to know them. Recently, I had the pleasure of introducing Dr. Gersie to the entire leadership team there, which was another proud moment for me.

Finally, I want to take a moment to welcome Michigan Tech alumni to the area for Friday's Alumni Reunion. Our alumni's support for Michigan Tech is invaluable. They understand Husky spirit, they know about broomball and ice sculptures, and they understand black fly season and winter. Your second home is in Luce County and I always say that "if it weren't for black flies and winter, we'd be Traverse City". As much as I love Traverse City, I like it up here a lot better. We are sure you will enjoy this wonderful summer weekend in Copper Country and we look forward to your input as we continue in the Campus Master Planning process.

B. President's Comments

Chair, Members of the Board and audience members, thank you for joining us this morning. It is indeed a pleasure to meet in person once again, and especially to welcome the many alumni and friends who are in town to celebrate the Michigan Tech alumni reunion.

Since the onset of the pandemic, we have worked to create a healthy and safe on-campus experience for our students, faculty, and staff, and that we can flex in response to rapidly changing environments. We have also learned that technology, while great, cannot replace the experiential learning that happens in classrooms, labs, residence halls, and beyond. Which is why we are delighted to welcome our largest, and most diverse incoming freshman class to campus for a regular start to the fall semester.

To best ensure the continuity of campus operations, Michigan Tech strongly recommends that all employees and students receive the COVID-19 vaccine.

In this context, Michigan Tech will implement a mandatory mask policy indoors for all faculty, staff, students and visitors for a minimum of five weeks, beginning August 15. This is in addition to monitoring the campus's wastewater for the presence of the COVID-19 virus. Also, we will again offer on-demand COVID-19 testing at least for the duration of the fall semester. Our hope is that Michigan Tech's mask mandate is short-term, as our goal is to return to a mask-optional environment once we have more information regarding any spread of COVID-19 within our campus community.

Pivoting away from the pandemic, I wanted to update you on several university initiatives designed to advance Michigan Tech's role as a leader in the 4th industrial revolution this upcoming year. A few I'd like to highlight here.

1. Dave Reed's office has agreed to lead an effort to expand the depth and breadth of Michigan Tech's online and continuing education program, particularly in the Traverse City region and downstate.
2. The recruiting team will launch a campaign to expand Michigan Tech's efforts and enter the first of three new areas around the country.

3. This semester we are finalizing the campus master plan and deferred maintenance plan as well as launch a “best place to work” initiative.
4. And, under Dr. Wayne Gersie’s leadership, we will complete diversity and inclusion strategic plans for at least one third of the budget units on campus as well as establish articulation agreements with minority serving institutions.

It’s certainly exciting to see progress that we’ve made and the progress on the horizon.

I would also like to introduce our new vice president for student affairs and dean of students, Dr. Wallace Southerland III. Welcome to the team, Wallace! We look forward to helping you realize your vision for the Office of Student Affairs and we’re delighted you’re here.

Finally, I want to say thank you to Brenda Ryan, who has served as Michigan Tech’s board chair for the past three years. Brenda, it has been an honor and pleasure to work alongside you and for you. Your counsel and wisdom have been invaluable for me as the President and the entire Michigan Tech community. We all owe you a debt of gratitude. Thank you for all you have done for me personally and for this institution, as a whole.

And...Jeff, thank you for agreeing to be the Board Chair. I am excited to work with you and the entire board to advance our great institution.

VI. PUBLIC COMMENT PERIOD

Steve Store comments:

Good morning, my name is Steve Store, I work in Facilities and Trades and I’m also the president of local 1166, AFCSME local. I’d like to talk to you about essential employees, working during the pandemic. Currently more than half the occupations in the US, with the median wage below fifteen (15.00) dollars an hour, are considered essential. While some companies have stepped up to provide hero pay for frontline employees, many have not. Our Governor has supported the hero pay incentive and she is requesting employers in Michigan to do the same. There are several employers in the local area that have done this but Michigan Tech has not. I’m here to ask you for your support to compensate our employees, who worked during this pandemic.

MTU employees worked hand in hand with students, our customers, on a daily basis to:

- serving them food;
- cleaning for them;
- preparing their housing;
- and doing special duties for them.

There are building mechanics who work with students every day. Our food service workers are affected by serving them food, breakfast, lunch, and supper. Our custodians are cleaning for students. We’ve had several instances where our employees are quarantined for a week to fourteen (14) days. They used sick time or MTU provided time off. Some of these people went into quarantine again, a second time around, and they didn’t have sick or vacation time left, so

they took time off without pay. I feel for these people, some of these people are thirteen dollar (\$13.00) an hour employees. These employees are single family wage earners and trying to support a family and it's hard.

With Michigan Tech's current wage scale, we are losing employees because a lot of the employers in the area pay more money than we do. This weekend, there's a job fair in Calumet, they're looking for seventy-five (75) people, paying fifteen dollars (15.00) an hour. I don't know how many we're going to lose, from Michigan Tech. We've lost, in the last couple of weeks, probably three (3) or four (4) employees who went elsewhere. We need to retain our employees and also try to get good employees back at Michigan Tech. We have a lot of positions open and we're having a hard time filling them. I think it is time to compensate our employees who worked through this pandemic and I'm asking for your support. Thank you for your time.

VII. COMMITTEE REPORTS

A. Academic Affairs Committee – John Bacon

The committee met on August 4th with Undergraduate Student Government (USG) and Graduate Student Government (GSG) Presidents, Zach Olson and Nathan Ford, who provided great ideas for expanding daycare opportunities which is vital for faculty members. They are also looking to fixing costs, for students, going into the winter semester.

A presentation was provided to the Committee by Mary Raber, Marika Seigel, and Brett Hamlin, related to the first-year program. The committee is excited about this groundbreaking program which would impact the entire university. The Academic Affairs Committee is always looking for opportunities to interact and communicate with the faculty community.

In other business, the Senate is moving forward with the tenure extension plan. This extension is essential for those faculty who didn't have the opportunity to complete the process, due to the COVID-19 pandemic.

Chair Bacon moved on to an item that hasn't appeared on the Senate docket yet - the student evaluation system of professors, and professors of deans. Michigan Tech is the only university of the fifteen (15) state institutions with an evaluation system that is unrecognizable, compared to the others. Chair Bacon believes there is a double standard in which the faculty can speak freely about all deans and the evaluations must go to the chairs, verbatim. However, the students' evaluation of professors don't go beyond the professor being evaluated. The Chair emphasized that the students pay top dollar in tuition and they have a right to have their voices heard. The Chair has been patient for the last eighteen (18) months, waiting on a proposal. The Academic Affairs Committee nor Provost Huntoon have received such a proposal. Chair Bacon again reiterated that there will be a new system for student evaluations in place by the end of 2021.

There are three possible replacement evaluations systems benchmarked: Northern Michigan University, Grand Valley State University or Michigan State. If there isn't a system chosen, the Board will make a selection, in December 2021. Again, the Chair reiterated that this will happen this year and other institutions' professors are evaluated in this manner, including the Chair. He

emphasizes that Michigan Tech has world class faculty and there is very little to fear from this change in evaluations. The Chair would like the faculty to be aware in August and not be surprised in December.

B. Audit and Finance Committee – Jeff Littmann

The Audit and Finance Committee met once since the last Board meeting. In between the Board meetings, the Committee worked with leadership to advance the key recommendations from the Benefits Advisory Committee. The Committee would like to thank the Benefits Advisory Committee for their efforts; their thoughtful advocacy; and their clear analysis they presented.

The Financial position and outlook for FY21 was reviewed by the Committee which included preliminary year end results. The press release and credit option, from Moody's, were discussed as well as Moody's scorecard trend analysis. The University retained it A1 rating and the analysis makes clear that we need to remain diligent in managing our financial ratios, in order to continue to retain it.

The Committee received an update on the refunding of the 2012 bond series, which will have an all-in cost of borrowing, through October 31, 2051, of 2.27%. Incredible times for borrowing in today's market. An update on the financial reserve and categories was provided, as well as the institutional cash position and the projected cash inflows and outflows, for FY22.

In preparing and planning for next fiscal year, the Committee was given an update on the FY22 budget, including updates on enrollment and the timing of room and board rate settings. The Committee remains mindful of the need to be flexible as work continues to advance in vaccination rates and to contain the virus. However, they are encouraged of the recognition of the value of a Michigan Tech education and the opportunity it gives us to invest and grow.

Staying focused on the long-term goals, CFO/Senior VP of Administration, Sue Kerry, provided a unit level strategic planning update. The Committee discussed the linkage between the University's academic, research, and enrollment goals and the institution's availability to support these plans through a clearly defined path to financial strength; needed faculty positions; new or reconfigured infrastructure; and deferred maintenance planning elements that provide the support for these goals. The Committee is most excited about the rare opportunity they have to work with the Board and the campus community to make material advancement in each of these areas.

The Committee also reviewed the following items:

- Resolution approving the conveyance of property for the Environmental Science and Engineering Building (Dow Environmental Science and Engineering Building)
- Resolution approving the conveyance of property for the Performing Arts and Education Building (Rozsa Center for Performing Arts)

As part of the State funding process for these properties, the State Building Authority sold short term bonds to fund these projects and they are now paid in full. The conveyance of the property resolution is the final step in the State Capital Outlay process.

Other items reviewed by the Audit and Finance Committee include:

- Long range planning software scenarios

- Semi-annual review of our Risk Management program
- Legal update and Lighthouse report from General Counsel
- Investment update for the University and Tech Fund

The Committee is most grateful for the performance of our investment portfolios and the confidence of alumni and other supporters, as they've shown great confidence in the future of Michigan Tech and our ability to be good stewards of their philanthropy.

C. Leadership Committee – Steven Tomaszewski

The Committee Chair commented that leaders around the world are evaluated on their performance but also their behaviors and it's no different for President Koubek. The Committee remains focused on the President's initiatives and the deliverables; what he's doing to lead the campus for KPI's; and how he acts as a leader. The Committee evaluates the President during each Board meeting, looking at the progress, his traits and skills and they feel he is doing a fantastic job. Looking at the 20-21 initiatives, the University is on track to meeting those strategic initiatives, many of which are commented on in previous reports outs:

- Audit and Finance Committee to keep a fiscally responsible engine running;
- Enrollment numbers presented later in the formal session;
- The path the leadership is taking to advance the University forward.

The Committee also reviewed the aggressive targets for FY 21-22. It is no surprise that President Koubek has impressed the Committee, from day one, with focused initiatives. The Chair reminisced on a Daily Mining Gazette article, published at the start of the President Koubek's tenure, outlining the President's fifteen (15) objectives. This trend continues with additional fifteen (15) initiatives, eventually adding two (2) more. Again, the Chair reiterated that the Committee is pleased with the leadership at Michigan Tech and the progress they are making. Lastly, the Secretary proposed the meeting dates for 2022 which the Committee reviewed.

VIII. CONSENT AGENDA

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the Board of Trustees approve and adopt the items contained in the Consent Agenda.

IV-A. Approval of Minutes (insert attachment)

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the minutes of the formal special session of April 30, 2021, as distributed to the Board, be approved.

IV-B. Degrees in Course (insert attachment)

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the Board of Trustees approves the awarding of the degrees as specified, to each of the candidates listed, and offer congratulations

IV-C. Resignations, Retirements, and Off Payroll (insert attachment)

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the Board of Trustees accepts the resignations and confirms the off-payroll determinations.

IV-D. Fundraising Productivity Report (insert attachment)

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the Board of Trustees acknowledges the gifts to Michigan Technological University.

IV-E. Michigan Technological University/Michigan Tech Fund Agreement (insert)

It was moved by M. Johnson, supported by D. Sanders, and passed by voice vote without dissent, that the Board of Trustees approves the Michigan Technological University/Michigan Tech Fund agreement.

IX. ACTION AND DISCUSSION ITEMS

V-A. Employee Recognition

It was moved by D. Sanders, supported by M. Johnson, and passed by voice vote without dissent that the Board of Trustees adopts the Resolution of Appreciation for the following individuals:

1. Michael Abbott – 40 years of service - Vice President for Research, Director, H-Stem Building Operations
2. Terry Anderson – 37 years of service - Kinesiology/Integrative Physiology, Research Administrative Associate
3. William Bulleit - 40 years of service - Civil, Environmental & Geospatial Engineering, Professor
4. Renee Greenley – 38 years of service - Enterprise Application Services, Senior Programmer/Analyst
5. Karen Salo – 39 years of service - College of Sciences & Arts, Director of College Administration
6. Diane Shoos - 37 years of service – Humanities, Professor

V-B. Hire with Tenure, KC Dukka, Associate Professor, Computer Science

It was moved by D. Sanders, supported by J. Jipping and passed by voice vote without dissent that the Board of Trustees approves the hiring KC Dukka with tenure.

V-C. Performing Arts & Education Center Conveyance Resolution

It was moved by B. Ryan, supported by J. Jipping, and passed by voice vote without dissent, that the Board of Trustees approves conveyance of property.

A RESOLUTION OF THE BOARD OF TRUSTEES
OF MICHIGAN TECHNOLOGICAL UNIVERSITY REQUESTING CONVEYANCE
OF PROPERTY FOR THE PERFORMING ARTS AND EDUCATION CENTER AND ACCEPTING
OBLIGATIONS FOR THE FACILITIES

A RESOLUTION of the Board of Trustees of Michigan Technological University (the “Educational Institution”) requesting and approving the conveyance of property and to provide matters relating thereto.

WHEREAS, the State Building Authority (the “Authority”), a statutory body corporate created under provisions of 1964 PA 183, as amended, is authorized to acquire, construct, furnish, equip, own, improve, enlarge, operate, mortgage and maintain buildings, necessary parking structures or lots and facilities and sites therefore for use by the State or any of its agencies including institutions of higher education created pursuant to Sections 5, 6 and 7 of Article VIII of the Michigan Constitution of 1963; and

WHEREAS, the Educational Institution has been created and is maintained pursuant to Sections 4 and 6 of Article VIII of the Michigan Constitution of 1963; and

WHEREAS, the Authority has previously acquired the Performing Arts and Education Center and the site upon which it was constructed (the Performing Arts and Education Center and the site together are the “Facilities”) and the Authority leased the Facilities to the Educational Institution and the State of Michigan (the “State”) pursuant to a lease dated as of March 1, 2001, as amended (the “Lease”); and

WHEREAS, under the terms of the Lease, the Authority agreed to convey title to the Facilities to the Educational Institution upon request by the Educational Institution after the Bonds which financed the Facilities (the “Bonds” as defined in the Lease) and any additional bonds or other obligations as provided in the Lease are paid in full or provision for the payment thereof is made as provided in the Lease for consideration of one (\$1.00) Dollar and the assumption by the Educational Institution of all monetary obligations and legal responsibilities for the operation and maintenance of the Facilities; and

WHEREAS, the Bonds have been paid in full and all conditions established by the Lease as conditions precedent to conveyance of title to the Facilities by the Authority to the Educational Institution have occurred.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE EDUCATIONAL INSTITUTION THAT:

1. The Educational Institution hereby requests that the Authority convey title to the Facilities by Quitclaim Deed to the Educational Institution.
2. The consideration for the conveyance of the Facilities shall be one (\$1.00) Dollar and the assumption by the Educational Institution of all monetary obligations and legal responsibilities for the operation and maintenance of the Facilities.

3. The conveyance of the Facilities pursuant to the terms and conditions set forth above is approved and each of the President, CFO/Treasurer of the Board of Trustees and Secretary of the Board of Trustees of the Educational Institution is authorized and directed to execute any documents to accomplish the conveyance in such form as may be requested by the Authority and approved by counsel for the Educational Institution.
4. All ordinances, resolutions and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, repealed.
5. This resolution shall be effective immediately upon its adoption.

2021-0317555-A/SBA Mich Tech University Performing Arts & Ed Recon/Resolution

V-D. Environmental Science & Engineering Building Conveyance Resolution

It was moved by B. Ryan, supported by S. Tomaszewski, and passed by voice vote without dissent, that the Board of Trustees approves conveyance of property.

A RESOLUTION OF THE BOARD OF TRUSTEES OF MICHIGAN TECHNOLOGICAL UNIVERSITY REQUESTING CONVEYANCE OF PROPERTY FOR THE ENVIRONMENTAL SCIENCE AND ENGINEERING BUILDING AND ACCEPTING OBLIGATIONS FOR THE FACILITIES

A RESOLUTION of the Board of Trustees of Michigan Technological University (the "Educational Institution") requesting and approving the conveyance of property and to provide matters relating thereto.

WHEREAS, the State Building Authority (the "Authority"), a statutory body corporate created under provisions of 1964 PA 183, as amended, is authorized to acquire, construct, furnish, equip, own, improve, enlarge, operate, mortgage and maintain buildings, necessary parking structures or lots and facilities and sites therefore for use by the State or any of its agencies including institutions of higher education created pursuant to Sections 5, 6 and 7 of Article VIII of the Michigan Constitution of 1963; and

WHEREAS, the Educational Institution has been created and is maintained pursuant to Sections 4 and 6 of Article VIII of the Michigan Constitution of 1963; and

WHEREAS, the Authority has previously acquired the Environmental Sciences and Engineering Building and the site upon which it was constructed (the Environmental Sciences and Engineering Building and the site together are the "Facilities") and the Authority leased the Facilities to the Educational Institution and the State of Michigan (the "State") pursuant to a lease dated as of May 1, 1999, as amended (the "Lease"); and

WHEREAS, under the terms of the Lease, the Authority agreed to convey title to the Facilities to the Educational Institution upon request by the Educational Institution after the Bonds which financed the Facilities (the "Bonds" as defined in the Lease) and any additional bonds or other obligations as provided in the Lease are paid in full or provision for the payment thereof is made as provided in the Lease for consideration of one (\$1.00) Dollar and the assumption by the Educational Institution of all monetary obligations and legal responsibilities for the operation and maintenance of the Facilities; and

WHEREAS, the Bonds have been paid in full and all conditions established by the Lease as conditions precedent to conveyance of title to the Facilities by the Authority to the Educational Institution have occurred.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE EDUCATIONAL INSTITUTION THAT:

1. The Educational Institution hereby requests that the Authority convey title to the Facilities by Quitclaim Deed to the Educational Institution.

2. The consideration for the conveyance of the Facilities shall be one (\$1.00) Dollar and the assumption by the Educational Institution of all monetary obligations and legal responsibilities for the operation and maintenance of the Facilities.

3. The conveyance of the Facilities pursuant to the terms and conditions set forth above is approved and each of the President, CFO/Treasurer of the Board of Trustees and Secretary of the Board of Trustees of the Educational Institution is authorized and directed to execute any documents to accomplish the conveyance in such form as may be requested by the Authority and approved by counsel for the Educational Institution.

4. All ordinances, resolutions and orders or parts thereof in conflict with this resolution are, to the extent of such conflict, repealed.

5. This resolution shall be effective immediately upon its adoption.

2021-0314650-A/SBA Mich Tech University E&E Bldg Reconveyance/Resolution

X. REPORTS

A. The Development of Biodegradable Metallic Cardiovascular Implants
Jeremy Goldman, Professor, Biomedical Engineering

B. Undergraduate Student Government
Zack Olson, President

C. Graduate Student Government
Nathan Ford, President

D. University Senate
Steve Knudstrup, Vice President

Copies of these reports were included in the agenda book.

XI. INFORMATIONAL ITEMS

- A. Proposed 2022 Meeting Dates
- B. Board of Trustees Policy 8.3 Board Waiver of Certain Fees
- C. Analysis of Investments
- D. Advancement & Alumni Relations
- E. Media Coverage
- F. Employee Safety Statistics
- G. Disposal of Surplus property

XII. OTHER BUSINESS

Member Tomaszewski comments: The facilities team that presented earlier in the meeting, I do want to thank you as well. I meant to say thank you when you stood up earlier here to talk about essential workers, coming into work. You pull many levers behind the scenes every day, to keep the lights on and to keep the student body, faculty and researchers doing awesome work that is

evident by the previous presentations, here today. I want to thank you for that. I also want to thank you for being bold and brave enough to come up and speak about the labor issues, secession, and progression issues. We realize that industry wide it's very difficult right now. Again, thank you for everything you do every day, 24-hours a day, seven days a week, because behind the scenes, if the buildings and grounds were not maintained, we couldn't do the work needed, so THANK YOU for that.

Member Bacon comments: We are all in agreement here, Brenda Ryan, you are the only chairperson I've ever known here at Michigan Tech and you've done a phenomenal job. To say we'll miss you is a gross understatement. Littmann you did a good job but you're no Brenda Ryan, and I know Brenda Ryan.

XIII. Date for Next Formal Meeting: October 8, 2021

XIV. ADJOURNMENT

It was moved by J. Bacon, supported by B. Ryan, and passed by voice vote without dissent, that the meeting be adjourned.

Secretary of the Board of Trustees

Chair, Board of Trustees