

MINUTES OF THE FORMAL SESSION OF THE BOARD OF TRUSTEES OF MICHIGAN TECHNOLOGICAL UNIVERSITY held pursuant to due call in Ballroom B of the Memorial Union Building on the campus of Michigan Technological University in the City of Houghton, Michigan at nine o'clock on the morning of July 30, 2026.

The Board of Trustees of Michigan Technological University met in formal session at the University's campus at Michigan Technological University in the City of Houghton, State of Michigan, at 9:00 a.m., on the 30th day of July, in Ballroom B of the Memorial Union Building. The place, hour, and date are duly established and duly published for the holding of such a meeting.

I. CALL TO ORDER

The meeting was called to order by Chair, J.E. Jipping, and a quorum was declared present.

II. ROLL CALL

The following members of the Board of Trustees were present:

J. U. Bacon
A.R. Dickson
J.E. Jipping, Chair
M. D. Johnson
J. C. Littmann
S. M. Tomaszewski
S.D. Wayne
M.Q. Wells, Vice Chair
R. J. Koubek, ex officio

The following officers were present:

S.H. Schulte, Secretary
C.R. Rodriguez, Treasurer

Also present during part or all the session were: Andrew Barnard, Laura Bulleit, Wayne Gersie, John Lehman, William Kordenbrock, William Roberts, Andrew Storer, and various members of the faculty, administrative staff, student body, press, and public.

Where item numbers are used, they refer to corresponding item numbers in the agenda, in the hands of the Board members.

III. CONFIRMATION OF AGENDA

It was moved by A. Dickson, supported by S. Tomaszewski, and passed by voice vote without dissent, that the agenda of the formal session of July 30, 2026, as distributed to the Board of Trustees, be approved.

IV. OPENING REMARKS

A. Chair's Comments

Good morning and welcome to the Formal Session of the Michigan Technological University Board of Trustees.

I would like to extend a warm welcome to my fellow trustees, President Koubek, our faculty, staff, students, alumni, and guests joining us today. It is always a pleasure to gather on campus and celebrate the progress and vibrant spirit of Michigan Tech.

Yesterday, the Board had the privilege of hearing a presentation from the architects for the new Chang K. Park Center for Student Wellness.

Speaking on behalf of the Board, the proposed design is truly inspirational. The vision for this facility reflects our deep commitment to the health, well-being, and holistic growth of our students. We are incredibly excited about this major milestone to our campus and look forward to seeing the profound, positive difference this state-of-the-art center will make in the daily lives of Michigan Tech students for generations to come.

Earlier this morning, the Board had a wonderful opportunity to share breakfast with our head coaches, assistant coaches, and athletics leadership staff. It was a great chance to connect with the talented team driving Husky Athletics forward. Their dedication to fostering academic rigor, leadership, and athletic excellence in our student-athletes is deeply inspiring. The passion and pride they bring to Michigan Tech every day are evident, and we are incredibly grateful for everything they do for our campus community. Building on that great conversation, we are look forward to Vice President Suzanne Sanregret's Athletics Report later today as she highlights our student-athletes' achievements and successes from this past year.

This is an extraordinarily energized week on campus as we welcome back our alumni and friends for Alumni Reunion 2026, taking place today through Saturday.

We are thrilled to host Huskies from across the country and the world, with special recognition to our honored reunion classes, which span from 1956 to 2016. A special congratulations goes out to the Class of 1976 as they celebrate their 50-year milestone and entry into the Golden M Society!

Thank you to our Office of Advancement and Alumni Engagement and all the volunteers who make the reunion weekend such a memorable celebration.

B. President's Comments

Good morning and welcome. We are delighted you could join us on the eve of what promises to be another great Alumni Reunion. This year, as John mentioned, we celebrate the Golden M class of 1976. So I saw Brenda Ryan sneak in the back who is a Golden M, I did not mean to imply 1776. But in 1976, our hockey team made it all the way to the NCAA national

championship for the second consecutive year, and the theme for Winter Carnival was “1776—Icy Blasts from Our Frozen Past,” and we celebrated the opening of the EERC building.

I too, look forward to welcoming all of our alumni back to campus this weekend and celebrating our honorees at tomorrow evening’s Alumni Awards Banquet.

Along that same theme, I am also delighted to welcome our new faculty and staff to campus. It is my pleasure to introduce our new Dean of the College of Business, Sri Beldona, along with three new department heads:

- Muhammed Kutay is the Chair of Civil, Environmental, and Geospatial Engineering
- Michael Nelson for Humanities
- Joel Neves for Visual and Performing Arts

Also welcoming 13 new faculty to campus this year.

As we start to turn our attention to the new semester, I would be remiss not to recognize the incredible progress we’ve made over the past academic year:

As you will hear Research expenditures topped \$132 million—such an impressive feat given the current federal research and development climate.

We reached our campaign goal exceeding \$350 million and set a single-year fundraising record with over \$53.9 million in total gifts. Thanks to our very generous donors and friends for that.

Global Campus had another banner year with a 10 percent increase in enrollment, they reached 365 students this year. Five years ago, that was 185. We appreciate the effort in expanding the reach of Michigan Tech beyond Houghton for those that can’t come and visit here.

We launched several new signature initiatives, including the Essential Education program, the new School of Health, Human, and Biological Systems, Tech Forward 2.0, a new major and two new minors in artificial intelligence.

We celebrated the opening of East Hall, finally moved Public Safety to a respectable facility, and established a permanent Emergency Operations Center which serves the local community and it complements the ambulance bay that Michigan Tech established so we could have ambulance stationed on this side of the bridge.

We are completing renovations on the 4th floor of the Smith Building and Classroom 707, finally completed the women’s basketball locker room renovation, and you can see now that the Hamar House and the old public safety buildings are gone.

Moody’s recently reviewed our financial position and I am pleased to report that they affirmed our rating with a stable outlook, and the Higher Learning Commission completed their mid-cycle review of our academic enterprise, recommending zero remediations with a positive and supportive review.

And finally—Michigan Tech’s men’s basketball team made its historic, first-ever NCAA Division II Elite Eight appearance! So Congratulations to them.

Clearly an extraordinary year driven by extraordinary faculty, staff, and students. Like I said, these are just a few examples of the many exciting things that have been happening around campus. As evidenced by these milestones, Michigan Tech continues to excel in spite of the broad instabilities you often read about facing higher education.

In the upcoming year, we will continue to aggressively pursue excellence in our academics, fiscal operations, and our facilities. Financially, we will be rolling out a performance-based budget model and launch the second phase of our capital campaign, which will be focusing on college-specific initiatives and fundraising. And academically, you will see a sustained focus on student success and actualizing our R1 research mission.

By remaining “True to Tech,” I believe regardless of the environment that we find ourselves in Michigan Tech will continue to thrive.

And I thank you for another successful year and your continued support of this important and grand mission. I am eager for the fall semester to begin and for all the good things yet to come. Thank you, Chair.

V. PUBLIC COMMENT PERIOD

None

VI. COMMITTEE REPORTS

A. Academic Affairs Committee

John Bacon, Committee Member

The Committee Chair commends faculty and students for their work on Essential Education and how smoothly the program is running. The Committee Chair stated the Pavlis Honors College is shifting to leadership and Sri Beldona’s appointment as the Dean for the College of Business.

B. Audit and Finance Committee

Steve Tomaszewski, Committee Chair

The Committee reviewed financial performance and strategic outlooks for the University. The Committee Chair reported that the University is in a stable financial position due to the strategic thinking and dedicated work by leadership and staff across campus. The Committee Chair reviewed ongoing budget planning, state appropriations and enrollment trends which serve as the critical foundation to our revenue stream and long term planning. The Committee also reviewed the Internal Audit Plan for the year to ensure we deliver what we say with integrity. The Committee reports that capital projects remain on track and the investment portfolios are doing well.

C. Leadership Committee

Monique Wells, Committee Chair

The Leadership committee met once since our last board meeting. The committee heard a very positive report on this year's Presidential Initiatives, which are all either complete or nearing immediate completion. The committee discussed a next year's initiatives alongside strategic discussions on board succession planning. The committee also discussed the extension of President Koubek's contract for an additional three years. On behalf of the committee, I want to express our appreciation for President Koubek's dedicated leadership and we look forward to another successful year ahead.

VII. CONSENT AGENDA

It was moved by John Bacon, supported by Matthew Johnson, and passed by voice vote without dissent, that the Board of Trustees approve and adopt the items contained in the Consent Agenda.

- A. Approval of Minutes
- B. Degrees in Course
- C. Resignations, Retirements and Off Payroll Report
- D. Fundraising Productivity Report
- E. Michigan Tech Fund Agreement
- G. Presidential Compensation and Contract Extension to June 30, 2031
- H. Contracts for \$1,000,000 or more
- I. Board Policy Updates

VIII. ACTION AND DISCUSSION ITEMS

A. Emeritus Rank

It was moved by M. Wells, supported by S. Wayne, and passed by voice vote without dissent, that the Board of Trustees approves the following emeritus/emerita appointments:

1. Dr. Andrew Burton, Professor Emeritus
College of Forest Resources and Environmental Science
2. Dr. Jacqueline Huntoon, Professor Emerita
Department of Geological and Mining Engineering and Sciences
3. Dr. Gordon Parker, Professor Emeritus
Department of Mechanical and Aerospace Engineering
4. Dr. Roger Turpening, Professor Emeritus
Department of Geological and Mining Engineering and Sciences

B. Appointment with Tenure - Dr. Emin Kutay, Department of Civil, Environmental & Geospatial Engineering

It was moved by S.Tomaszewski, supported by M. Wells, and passed by voice vote without dissent, that the Board of Trustees approves the appointment with tenure for Dr. Emin Kutay, in the Department of Civil, Environmental & Geospatial Engineering.

C. Appointment with Tenure - Dr. Michael Nelson, Department of Humanities

It was moved by M. Wells, supported by J. Bacon, and passed by voice vote without dissent, that the Board of Trustees approves the appointment with tenure for Dr. Michael Nelson, in the Department of Humanities.

IX. REPORTS (presentations provided in agenda)

A. Quantum Physics: Materials by Design

Ravindra Pandey, Chair, Department of Physics

B. Student Affairs Report

Laura Bulleit, Vice President for Student Affairs

C. Athletics Accomplishments

Suzanne Sanregret, Vice President for Athletics and Recreation

D. Undergraduate Student Government

Ford Schoonover, President

E. University Senate

Holly Hassel, President

X. INFORMATIONAL ITEMS (documents provided in agenda)

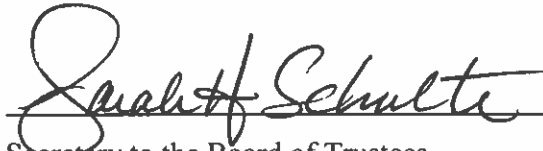
- A. Analysis of Investments**
- B. Advancement & Alumni Relations**
- C. Media Coverage**
- D. Employee Safety Statistics**
- E. Disposal of Surplus Property**
- F. Proposed 2027 Meeting Dates**
- G. Board of Trustees Policy 8.3 – Waiver of Certain Fees**
- H. Contracts for \$500,000 – 1,000,000**

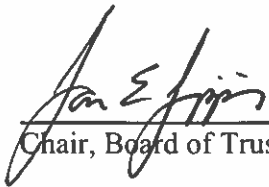
XI. Other Business

XII. Date for Next Formal Meeting: October 2, 2026

XIII. Adjourn

It was moved by M. Johnson, supported by S. Tomaszewski, and passed by voice vote without dissent, that the Board of Trustees adjourn the meeting.


Secretary to the Board of Trustees


Chair, Board of Trustees

