BOARD OF CONTROL MEETING

Brian Barkdoll Senate President April 2015

THANKS FOR SERVING!!!

•We appreciate all your efforts and wisdom.

• We know that you have other responsibilities or could be doing something more fun.

•We offer our service as Senators to help you in any way we can.

A LITTLE ABOUT ME

- Civil and Environmental Engineering
- Professional Engineer
- Fellow of Amer. Soc. of Civil Engineers
- Fellow of Environmental Water Resources Institute
- Involved in over \$1m in research
- Trained ABET Evaluator
- Winner of Teaching Award at MTU

SENATE EXPERIENCE

- Chair of Senate Research Policy Committee
- Senate Secretary
- Senate President
- Chair of Senate Curricular Policy Committee
- Senate President again

EXTERNAL ATTACKS ON HIGHER ED

- 1. State funding in light of federal budget deficits
- 2. Some states mandating lowering cost to students
- 3. Some states considering offering free community college tuition
- 4. Federal effort to reduce student debt
- 5. Community colleges offering BS degrees
- 6. Free community college
- 7. University rankings based on loan repayment or graduation rates.
- 8. Roads
- 9. Massive Open Online Courses (MOOC)??

WHAT I PROMISED SENATORS

- My main job is to serve you and to 'preside' (Do mid term survey to get your feedback?)
- Senate committees have the power
- I will pass any idea I might have to the appropriate Senate committee
- If a proposal passes the Senate, then it will have my full support (even if I don't agree)
- Work together with the Administration, including new Provost, and the Board of Control
- Represent you in a way Admin and BOC are receptive to.

PLEASE CONSIDER FOR RETIREMENT ABILITY

- We recommend that the University modify the current defined benefits plan as follows:
- The University will automatically contribute 3% of the employee's salary/wage into the defined contribution without requiring any matching contribution from the employee.
- The University would then match any employee contribution at a 1:1 rate, up to an additional 6% of the employee's salary or wage.
- This would increase the University's contribution to 9% (currently 7.5%). We estimate that the additional cost to the University would be approximately \$1.2 million if all employees participated to the maximum level allowed.
- Must opt-out to not participate in matching.

Of course don't alter salaries or health coverage to compensate ③

SENATE FEEDBACK TO UNIV LEADERSHIP

• Survey recently completed

 Results will be available to Admin and BOC soon, if not already

• Please read to get a sense of employee views.

THANKS AGAIN!!!