Vision for 2035:

World Class Research University
Strategic Plan

• Approved by Board of Control on July 16, 2009

✓ Major Goals Remain Same
  ➢ People
  ➢ Distinctive Education
  ➢ Research/Scholarship/Creativity

• http://www.mtu.edu/stratplan/
FY10 Budget Update
## Current Fund 2010
(in in Thousands)

<table>
<thead>
<tr>
<th></th>
<th>Original Projection</th>
<th>3rd Qtr Projection</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>238,446</td>
<td>238,519</td>
</tr>
<tr>
<td><strong>Expense</strong></td>
<td>(237,918)</td>
<td>(239,657)</td>
</tr>
<tr>
<td><strong>Investment Gains</strong></td>
<td>-</td>
<td>1,698</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>528</td>
<td>561</td>
</tr>
<tr>
<td><strong>Current Fund Balance</strong></td>
<td>16,162</td>
<td>16,196</td>
</tr>
</tbody>
</table>

Note: Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.
FY10 Challenges

• Financial Aid
  • More Students Accepting
  • Promise Grant
  • Merit Awards
FY10 Opportunities

• State Appropriations - ARRA

• Research Awards
State Appropriations

$47,870,800 + $1,431,300 = $49,302,100

State  ARRA  Appropriations
RESEARCH
Final 3rd Quarter

Sponsored Awards
Fiscal Year 2010
3rd Quarter
Ended March 31, 2010
Breakdown by Division
TOTAL: $44,658,759

ARRA Funding
FY2009: 1,688,723
FY2010: 8,956,248
Total: $10,644,971
FY08 NSF Research Rankings

- 163rd Nationally
- 118th Among Public Institutions
- 66th Among Institutions without Medical Schools
ENROLLMENT
Michigan Tech Fall Enrollment History 1970-2009

*2009 figures are final preliminary

Standard Learning  On-Line Learning  ESD Students

Fall 2010 Undergraduate Recruitment Update

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total apps</td>
<td>5,317</td>
<td>5,012</td>
<td>-305</td>
</tr>
<tr>
<td>Accepts</td>
<td>3,751</td>
<td>3,565</td>
<td>-186</td>
</tr>
<tr>
<td>Deposits</td>
<td>1,284</td>
<td>1,156</td>
<td>-128</td>
</tr>
<tr>
<td>Freshmen ACT</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Composite Avg.</td>
<td>26.3</td>
<td>26.5</td>
<td>.2</td>
</tr>
</tbody>
</table>

April 19, 2010
Female Deposits Paid
Domestic Minority
Accepted Applications

Week 1, 2, 4, 6, 8, 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36

- 2004
- 2005
- 2006
- 2007
- 2008
- 2009
- 2010
## Fall 2010 Graduate Recruitment Update

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Applications</td>
<td>2155</td>
<td>2401</td>
<td>246</td>
</tr>
<tr>
<td>Accepts</td>
<td>504</td>
<td>540</td>
<td>36</td>
</tr>
<tr>
<td>International Accepts</td>
<td>337</td>
<td>420</td>
<td>83</td>
</tr>
<tr>
<td>Total Accepts</td>
<td>841</td>
<td>960</td>
<td>119</td>
</tr>
</tbody>
</table>

April 29, 2010
2011 Budget
### Michigan Higher Education This Decade

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Personal Income</td>
<td>+12.7%</td>
</tr>
<tr>
<td>State Spending from State Resources</td>
<td>+ 2.4%</td>
</tr>
<tr>
<td>State Higher Ed. Appropriations</td>
<td>-13.7%</td>
</tr>
<tr>
<td>University FTE Enrollment</td>
<td>+12.8%</td>
</tr>
<tr>
<td>Decrease in State Tax Revenue</td>
<td>-28.8%*</td>
</tr>
</tbody>
</table>

*Source: Senate Fiscal Agency*

*February 2010 tax revenue compared to February 2009*
Michigan Tech
State Appropriation

Governor $49,302,100
Senate $47,756,500
House Testimony Phase
State Appropriations
Fiscal Years 2002-03 to 2010-11
Budget Parameters

• 3.1% Reduction in State Appropriations
• Continued Realignment of Internal Resources
• Retention and Promotion Salary Pool
• Graduate Student Compensation +1%
Budget Parameters

- Decrease in undergraduate enrollment ~220
- Increase in graduate enrollment ~70

- Tuition/Fees Increase- under 6%
- Financial Aid Increase $2.5M
- ICR Increase $200k
### GENERAL FUND AND CURRENT FUND

#### FY11 Budget and Projection

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Current Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Operating Revenue</strong></td>
<td>158,890</td>
<td>245,430</td>
</tr>
<tr>
<td><strong>Total Operating Expense</strong></td>
<td>(158,890)</td>
<td>(245,220)</td>
</tr>
<tr>
<td><strong>(and transfers)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>-</td>
<td>210</td>
</tr>
</tbody>
</table>

**Note:** Current Fund includes General Fund, Designated Fund, Auxiliaries, Retirement and Insurance, and the Expendable Restricted Funds.
Budget Uncertainties

• Appropriations
• Enrollment
• State Retirement Program
• Federal Health Care
CAPITAL CAMPAIGN
MICHIGAN TECHNOLOGICAL UNIVERSITY
Generations of Discovery
Campaign Progress Summary
as of March 31, 2010

Alumni & Friends $77,048,252
Corporations 31,056,115
Private Foundations 2,094,007
Gifts-in-Kind 4,605,634
Grand Total $114,804,008
Task Forces/Working Groups

• Incentive Return Task Force - Completed
• Lactation Center
• MUB Basement Working Group- Survey
• Multicultural Affairs Steering Committee- Completed
• New Faculty Start-up Task Force
• Parking Task Force- Completed
CAPITAL PROJECTS
RESIDENTIAL APARTMENTS - Preliminary Design
First Floor Remodel in Administration Building
The Great Museum Caper
Keweenaw Research Center

Organization Characteristics:
1) Multifaceted strategy but aimed in one direction
2) Highly customized responses to challenges
3) Operating efficiencies
4) Did least amount of employee reductions