DOCTORAL FELLOWSHIP AGREEMENT

I. Doctoral Fellowship Program Obligation:
   A. I agree:
      1. To pursue and obtain a Doctoral degree at a Michigan public university within eight (8) calendar years of receiving this King•Chávez•Parks (KCP) Initiative Fellowship Award.
      2. To maintain good academic standing at the postsecondary institution, as defined by the institution.
      3. To not accept a second KCP Initiative Fellowship Award for the same degree level.
      4. To begin a part- or full-time faculty teaching or administrative career in a public or private, two- (2) or four- (4) year postsecondary institution in-state or out-of-state within one (1) calendar year after conferral of my Doctoral degree. I may submit a written request for consideration for an additional successive year extension (with the maximum being three (3) additional successive years) to find and commence postsecondary employment to fulfill the service requirement of my KCP Initiative Fellowship Award.
      5. To fulfill the service obligation of this agreement through part- or full-time postsecondary teaching or administrative positions for a minimum of three (3) years equivalent full-time.
   B. I understand that the King•Chávez•Parks (KCP) Initiative may extend my period for obtaining a doctoral degree by one (1) calendar year for good cause.
   C. I agree to provide the KCP Initiative with written evidence of compliance with the above requirements.
   D. I agree to advise the KCP Initiative within thirty (30) calendar days, in writing, of any change in my name or address, or my withdrawal from the postsecondary institution, or any situation making it impossible to complete my degree within the required time.
   E. I understand my service obligation shall be reduced proportionately if my KCP Fellowship award was less than the full fellowship allowed.
      - Up to $11,667 of a doctoral award results in a 1-year service commitment.
      - $11,666 to $23,334 of a doctoral award results in a 2-year service commitment.
      - $23,335 to $35,000 of a doctoral award results in a 3-year service commitment
II. **Repayment Upon Default:**

A. I agree that I shall be in "Default" of this Agreement if any of the following occurs:
   1. I fail to meet any condition, requirement, or obligation described in the Agreement, or
   2. During the application stage, during my pursuit of the degree required by the Agreement, and during any time I am fulfilling the requirements of this Agreement, I engage in any conduct which is a felony or other serious criminal act, or which involves fraud or false representation.

B. I agree that a Default will cause my King•Chávez•Parks (KCP) Initiative Fellowship Award to become a King•Chávez•Parks Initiative Loan (KCP Loan). My KCP Fellowship Award Amount will become the principal due under the KCP Loan. I promise to pay to the KCP Initiative the full amount of the KCP Loan, plus interest. The interest will begin to accrue from the date of the Default stated in the disclosure statement. The interest will be fixed at the rate in effect on the date of default as declared by the Michigan Department of Treasury pursuant to MCL § 205.23. The interest will be compounded annually. I will also owe late charges if I do not repay the KCP Loan within the time I agree to do so under the Disclosure and Repayment Schedule (referred to as the "Repayment Schedule") or, if applicable, within the other times provided for in this Agreement.

C. I may agree in writing to pay the KCP Loan according to a Repayment Schedule prepared by the KCP Initiative. However, if I do not make such an agreement but pay the total amount of the KCP Loan plus all interest and other charges within 365 days from the date of the Default, the KCP Initiative may waive or remit to me any interest or late charges that were assessed or collected.

D. I understand that any Repayment Schedule for the KCP Loan will require that the KCP Loan, plus the interest and other charges, be fully paid within ten (10) years of the date of Default. The minimum monthly payment shall be at least one hundred dollars ($100.00) per month.

E. Repayment
   1. If any payment has not reached the KCP Initiative within ten (10) calendar days after its due date, the KCP Initiative may bill me a late charge not to exceed $15.00 or five percent (5%) of the payment then due, whichever is greater. A fee not to exceed $25.00 may be charged for a check or other payment instrument that is dishonored because of insufficient funds in the account on which the check or instrument is drawn.
   2. I may request that the KCP Initiative extend forbearance in the form of a reduced monthly payment for any period or periods not to exceed a total of thirty-six (36) months. In order to be granted forbearance, I must demonstrate to the satisfaction of the KCP Initiative that I am experiencing serious financial hardship. If the KCP Initiative grants the request for forbearance, it will determine the period for further forbearance.
   3. The KCP Initiative shall cancel my unpaid KCP Loan amount if I die or become totally and permanently disabled and, as a result, become unable to teach or serve in an administrative position, and I have the disability certified by a licensed doctor of medicine, osteopathy, or psychiatry.
   4. The KCP Initiative shall release to other parties or agents information regarding this obligation in order to effect payment of this obligation or to verify the existence of this obligation.
   5. I agree that all costs, expenses and attorney fees incurred by the KCP Initiative or the Michigan Department of Labor and Economic Growth and the Michigan Department of Treasury for collection of any past due KCP Loan or KCP Loan payment shall be added to the total amount of the KCP Loan amount due.
F. If I Default, but my Default did not arise by reason of any conduct stated in Section II A.2, and if my circumstances demonstrate I qualify for Credit(s) (see below), the KCP Initiative will reduce the amount of the KCP Loan I owe on the date of Default by one or both of the following Credits:

1. **The Doctoral Degree Credit:** The KCP Loan amount will be reduced by one third (1/3) if I have:
   - completed all of the obligations under this Agreement except the obligations stated in Section I A, Subsections 4 and 5;
   - obtained my Doctoral degree from a Michigan postsecondary institution; and
   - at the time I was awarded the KCP Initiative Fellowship I was a Michigan resident as defined by the degree-awarding institution.

2. **The Service Credit:** The principal due following conversion of the KCP Fellowship to a KCP Loan will be reduced for each year, or portion of a year, I successfully complete full-time or part-time faculty teaching or administrative work in a public or private 2- or 4-year postsecondary institution in-state or out-of-state. The maximum total service credit reduction allowed will be two-thirds (66.67%) of the principal on the KCP loan before deduction of the doctoral degree credit.

3. These credit reductions amounts are calculated as follows:
   - Deduct the Doctoral Degree Credit from the principal. If the Doctoral Degree Credit is zero, then multiply the principal of the KCP Loan by two-thirds (66.67%).
   - Divide the amount from Line a by 3.
   - Multiply the amount from Line b by the number of years or portion of years the Doctoral fellow completed the service requirement toward fulfillment of the obligation detailed in Section I.A.4 and 5 of this Agreement.
   - The amount from line c is the amount of the Service Credit that will be deducted from the Doctoral Fellow's outstanding loan balance.
III. **Appeal:** I understand that I may appeal a "Default" determination made by the KCP Initiative. The appeal process is described in the KCP Initiative's Future Faculty Fellowship Program Administrative Handbook available at the institution office responsible for administration of the KCP Initiative Fellowship Program or at the state KCP Initiative Office.

My signature below certifies that I have read, understand, and agree to all the conditions and requirements of this Agreement. I agree that my Default will require that I repay my Award Amount (KCP Loan), plus all interest, costs, fees, and attorney fees. By signing this Agreement, I acknowledge that I have received a copy of this Agreement.

__________________________  __________________________  __________________________
Signature                          Date                     Social Security Number

__________________________  __________________________  __________________________
Typed or Printed Name                   State ID No            State                      Date of Birth

__________________________  __________________________  __________________________
Address: Number and Street            City                      State                      Zip Code

__________________________  __________________________
E-Mail                             Alternate E-Mail

__________________________  __________________________
Name of Next of Kin                 Relationship

__________________________  __________________________  __________________________
Address: Number and Street            City                      State                      Zip Code

__________________________
Signature of Witness                Date

Michigan Technological University
University