Financing a Michigan Tech Education

Presented by the
Student Financial Services Center
Dear Future Husky,

We are pleased to present your 2016-2017 Michigan Technological University financial aid award information. Your estimated financial aid is determined by your Expected Family Contribution (EFC), which is based on information you submitted on your Free Application for Federal Student Aid (FAFSA). FAFSA filing errors or the receipt of additional outside resources may require adjustment to this package. For additional information about your award letter and EFC, please see the enclosed pages. **Your EFC is $12,500.**

<table>
<thead>
<tr>
<th>Your Estimated 2016-2017 Revised Financial Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gift Aid</strong></td>
</tr>
<tr>
<td>Presidential Distinction Scholarship</td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

**Student Loans**

<table>
<thead>
<tr>
<th>Federal Direct Subsidized</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,750</td>
<td>$1,750</td>
<td></td>
<td>$3,500</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Federal Direct Unsubsidized</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000</td>
<td>$1,000</td>
<td></td>
<td>$2,000</td>
</tr>
</tbody>
</table>

**Additional Financial Resources**

<table>
<thead>
<tr>
<th>Super Smart Student Award</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,000</td>
<td></td>
<td>$0</td>
<td>$1,000</td>
</tr>
</tbody>
</table>

**Employment**

<table>
<thead>
<tr>
<th>Federal Work Study</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$964</td>
<td>$964</td>
<td></td>
<td>$1,928</td>
</tr>
</tbody>
</table>

**Total financial aid**

$10,928
Cost of Attendance (Resident Undergraduate)

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$14,266</td>
</tr>
<tr>
<td>Required Fees</td>
<td>$300</td>
</tr>
<tr>
<td>Lab &amp; Course Fees</td>
<td>$518</td>
</tr>
<tr>
<td>Federal Loan Origination Fee</td>
<td>$76</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$10,105</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,200</td>
</tr>
<tr>
<td>Personal &amp; Travel</td>
<td>$1,740</td>
</tr>
</tbody>
</table>

Total Fall/Spring cost of attendance  
$28,205

Less total financial aid  
$10,928

Total remaining cost to be covered by Direct PLUS Parent Loan*, alternative loan sources, payment plan, or other parent/family resources.  
$17,277

Please refer to the enclosed for information about the terms and resources detailed above. If you have questions at any point throughout the process, please call the Student Financial Services Center at 888-688-1885 or email financialaid@mtu.edu.

Michigan Tech is an incredible value. To see what current students and parents say about their experience please visit www.mtu.edu/finaid/tuition/value.

Sincerely,

[Signature]

Joseph Cooper
Director of Financial Aid

*If you qualify for and decide to utilize the maximum Direct Parent PLUS Loan available to you, your immediate out-of-pocket expenses will be $0. For more information about the PLUS Loan and other options, please review the enclosed information.
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## Gift Aid

<table>
<thead>
<tr>
<th>Scholarship</th>
<th>Fall</th>
<th>Spring</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Presidential Distinction Scholarship</td>
<td>$1,250</td>
<td>$1,250</td>
<td>$2,500</td>
</tr>
</tbody>
</table>
# Student Loans

<table>
<thead>
<tr>
<th></th>
<th>Amount 1</th>
<th>Amount 2</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Subsidized</td>
<td>$1,750</td>
<td>$1,750</td>
<td>$3,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized</td>
<td>$1,000</td>
<td>$1,000</td>
<td>$2,000</td>
</tr>
</tbody>
</table>
Additional Financial Resources

Super Smart Student Award

$1,000  $0  $1,000
<table>
<thead>
<tr>
<th>Employment</th>
<th>$964</th>
<th>$964</th>
<th>$1,928</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Work Study</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Total Financial Aid

Total financial aid

$10,928
Estimated Cost of Attendance (COA)

Cost of Attendance (Resident Undergraduate)

- Tuition & Fees: $14,266
- Required Fees: $300
- Lab & Course Fees: $518
- Federal Loan Origination Fee: $76
- Room & Board: $10,105
- Books & Supplies: $1,200
- Personal & Travel: $1,740

Total Fall/Spring cost of attendance: $28,205
# Estimated Cost of Attendance (COA)

## Cost of Attendance (Non-Resident Undergraduate)

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$30,550</td>
</tr>
<tr>
<td>Required Fees</td>
<td>$300</td>
</tr>
<tr>
<td>Lab &amp; Course Fees</td>
<td>$518</td>
</tr>
<tr>
<td>Federal Loan Origination Fee</td>
<td>$76</td>
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<td>$1,200</td>
</tr>
<tr>
<td>Personal &amp; Travel</td>
<td>$1,740</td>
</tr>
<tr>
<td><strong>Total Fall/Spring cost of attendance</strong></td>
<td><strong>$44,489</strong></td>
</tr>
</tbody>
</table>
Options to Finance Remaining Annual Cost

• Parent PLUS Loans
• Alternative Loans
• Payment Plans
MARCH 19, 2016
PREVIEW DAY
WWW.MTU.EDU/PREVIEWDAY

Michigan Technology University
Houghton, Michigan

Welcome Student

Home Community

Campus Events

10 MAR 11:30 AM
Masters Defense: Sanjai Massey
EERC 236

10 MAR 2:00 PM
Masters Defense: Karen Cladas
Forestry G002

14 MAR 5:00 PM
Mel Pearson Show on Mix 93.5FM
Mix 93.5FM Studio

14 MAR 6:00 PM
3 Minute Thesis Competition
TBD

15 MAR 12:30 PM
Patent Searching Workshop
J. Robert Van Pelt and John and Ruanne Opie Library

Michigan Tech News

Headlines

Tech Students Take Alternative Spring Breaks
For many college students, Spring Break involves exotic beaches, rowdy parties and club-filled nights with several thousand brand new friends. For others, the perfect Spring Break involves sleeping till noon...
[read more]

Michigan Tech Reveals New Logo at Launch of Rebranding Campaign
It's a dog—the bronze Blizzard that stands proudly in the center of campus. It's a date—1885—Michigan Tech's birthday. It's a familiar name: Michigan Technological University. After more than 130 years...
[read more]

Enrollment is Rising at Michigan Tech
At its regular meeting on Friday, February 26, 2016, Michigan Technological University’s Board of Trustees learned that this semester's undergraduate and graduate enrollment is higher than it was in spring...
[read more]

Weather

Houghton, MI 49931
full forecast

WED
37°
Overcast

THU
38°

FRI
52°

SAT
53°

32°
**Guest Access**

- Guest Access allows us to share a student’s information with other people.

- You can sign up for Guest Access using the link on MyMichiganTech
Verification

- Verification is the process of validating FAFSA Data
- Turn in any requested documents as soon as possible
- Financial aid will not appear on your bill until all documents are returned and reviewed
Be Financially Savvy!

• Create a budget
• Manage student loans
• Use credit cards wisely
• Watch out for identity theft
• Beware of Scholarship Scams
• Do not pay for FAFSA

http://www.mtu.edu/finaid/aid/literacy/
Thanks for joining us!

GO HUSKIES!

For more information:

Please contact the
Student Financial Services Center

888-688-1885

www.mtu.edu/finaid