



Student's Name: \_\_\_\_\_  
Last First M.I.

Tech ID# **M** \_\_\_\_\_

**PARENT INFORMATION – PLEASE PRINT**

Legal name \_\_\_\_\_  
Last First M.I.

Social Security# \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Mailing address \_\_\_\_\_  
Street

Date of Birth \_\_\_\_\_  
Month Day Year

\_\_\_\_\_ City State Zip

Telephone ( ) \_\_\_\_\_ - \_\_\_\_\_

Citizenship Status  U.S. Citizen  Eligible non-citizen, alien registration # A \_\_\_\_\_

Relationship to the student  Parent  Adoptive Parent  Stepparent

Enter the amount of money that you are seeking to borrow \$\_\_\_\_\_ or check here  to request the maximum  
(maximum is the estimated cost of attendance minus all other aid)

Loan period for which you are requesting funds (check one)

Fall & Spring Semesters  Fall 2018  Spring 2019  Summer 2019

The loan will be applied to the charges your son/daughter has incurred. If any loan funds remain, do you authorize Michigan Tech to release excess loan proceeds directly to the student?

Yes  No, release proceeds to me

If you are approved for the Direct PLUS Loan, a completed Master Promissory Note (MPN) will be required for disbursement of funds. Please provide an email address for notification of when an electronic promissory note is available to complete.

Email the link to \_\_\_\_\_

If it is determined that you have an adverse credit and are denied for the Loan, select which course of action would you pursue:

- Appeal the PLUS Loan denial by providing additional credit information to the Direct Loan Servicing Center or by providing a credit worthy endorser/co-signer
- Cancel the Direct PLUS Loan and process a Direct Unsubsidized Loan for my son/daughter. The student's signature is required – either below or by coming to the Financial Aid Office and signing a separate form.
- Cancel the Direct PLUS Loan

I certify that I do not owe a refund on any federal grant or loan, I am not in default on any educational loan, and any previously defaulted loans are now in satisfactory repayment. I further certify that all Direct PLUS Loans funds will be used for expenses related to attendance at Michigan Tech.

I authorize the U.S. Department of Education and its agents to obtain your credit report and use the information found therein in determining whether or not I qualify for a Direct PLUS Loan.

\_\_\_\_\_  
Parent Signature Date

In the event that my parent's Direct PLUS Loan is denied, I understand that I may be eligible for a Direct Unsubsidized Loan up to \$4,000 as a freshman/sophomore or \$5,000 as a junior/senior. I request an unsubsidized loan in the amount of \$\_\_\_\_\_. I understand that the Financial Aid Office will process the requested amount to the fullest value possible, but will not exceed the expected cost of attendance.

\_\_\_\_\_  
Student Signature Date

## **BEFORE WE PROCESS THIS APPLICATION**

A completed 2018-19 Free Application for Federal Student Aid (FAFSA) must be on file before this application can be processed. A parent may borrow a Direct PLUS Loan to fund a dependent undergraduate student who is enrolled at least half-time in a degree program. The borrower must be the natural parent, stepparent whose information is reported on the FAFSA, or adoptive parent of the student. All items below are to be answered by the parent who will be the Direct PLUS Loan borrower.

If your son/daughter has been offered a Direct Subsidized and/or Unsubsidized Loan, he/she must accept or decline the offered loan(s) before this Direct PLUS Loan application can be processed.

---

## **FINANCIAL AID SATISFACTORY PROGRESS**

Financial Aid Satisfactory Progress is reviewed after semester grades are processed. Although you may initially be awarded financial aid, you may become ineligible if you do not meet the satisfactory progress requirements at the end of each semester. Information regarding this policy is available in the Financial Aid Office and at: <http://www.mtu.edu/finaid/understanding/progress/>

---

## **COST OF ATTENDANCE**

The maximum annual amount which may be borrowed is to the student's cost of attendance less all other financial aid and outside scholarships. If the requested amount is more than the maximum, then the loan will be limited to the maximum amount. For information on Cost of Attendance, visit: <http://www.mtu.edu/finaid/tuition/cost/>

---

## **RETURN VIA**

**Mail: Student Financial Services Center  
Michigan Technological University  
1400 Townsend Drive  
Houghton, MI 49931**

**Fax: 906-487-3042**

**Email: [loans@mtu.edu](mailto:loans@mtu.edu)**