



Michigan Technological University

2009-10 Direct PLUS Loan Application - PARENTS

Student's Name: Last First M.I. MTU ID#

PARENT INFORMATION - PLEASE PRINT

A parent may borrow a Direct PLUS Loan for a dependent undergraduate student. You must be the natural parent, stepparent whose information is reported on the FAFSA, or adoptive parent of the child for whom you're borrowing a Direct PLUS Loan. All items below are to be answered by the parent who will be the Direct PLUS Loan borrower.

If your son/daughter has been offered a Direct Subsidized and/or Unsubsidized Loan, he/she must accept or decline the offered loan(s) before this Direct PLUS Loan application can be processed.

Legal name Last First M.I. SS#

Permanent mailing address Street City State Zip

Date of birth Month Day Year Telephone number

Driver's license number State Number

Citizenship Status U.S. Citizen Eligible non-citizen, alien registration # A

Relationship to the student Parent Adoptive Parent Stepparent

Check the appropriate response 2009-10 FAFSA has been filed 2009-10 FAFSA will be filed on this date

Enter the amount of money that you are seeking to borrow \$ or check here to request the maximum (See next page for estimated costs of attendance)

Loan period for which you are requesting funds (check one) Fall & Spring Semesters Fall 2009 Spring 2010 Summer 2010

The loan will be applied to the charges your son/daughter has incurred. If any loan funds remain, do you authorize Michigan Tech to release excess loan proceeds directly to the student? Yes No, release proceeds to me

If you are approved for the Direct PLUS Loan, you will be required to complete a Master Promissory Note if one is not already on file. Would you like an email notification when an electronic promissory note is available? Yes No, send me a paper promissory note to complete

Email address (application continued on next page)

If it is determined that you have an adverse credit and you are denied, which course of action would you pursue?

- Appeal the Direct PLUS Loan denial by providing additional credit information to the Direct Loan Servicing Center or by providing a credit worthy endorser/co-signer
- Cancel the Direct PLUS Loan and process a Direct Unsubsidized Loan for my son/daughter. The student's signature is required – either below or by coming to the Financial Aid Office and signing a separate form.
- Cancel the Direct PLUS Loan

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I certify that I do not owe a refund on any federal grant or loan, I am not in default on any educational loan, and any previously defaulted loans are now in satisfactory repayment. I further certify that all Direct PLUS Loans funds will be used for expenses related to attendance at Michigan Technological University.

I authorize the U.S. Department of Education and its agents to obtain your credit report and use the information found therein in determining whether or not I qualify for a Direct PLUS Loan.

Parent Signature \_\_\_\_\_

Date \_\_\_\_\_

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In the event that my parent's Direct PLUS Loan is denied, I understand that I may be eligible for a Direct Unsubsidized Loan up to \$4,000 as a freshman/sophomore or \$5,000 as a junior/senior. I request an unsubsidized loan in the amount of \$\_\_\_\_\_. I understand that the Financial Aid Office will process the requested amount to the fullest value possible, but will not exceed the expected cost of attendance.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

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The maximum annual amount, which may be borrowed, is limited to the student's cost of attendance less all other financial aid. The **estimated** cost of attendance for 2009-2010, based on full-time enrollment, is as follows:

	Freshman	Sophomore through Senior Engineering/Computer Science	Sophomore through Senior Non-Engineering/Computer Science
MI Residents	\$22,627	\$23,767	\$22,627
Non-Residents w/ALA	\$22,627	\$23,767	\$22,627
Non-Residents w/AEA Incentive	N/A	\$32,127	\$30,987
Non-Residents	\$34,987	\$36,127	\$34,987
Resident Commuters	\$17,502	\$18,642	\$17,502

These figures include \$2,000 for personal needs and \$1,000 for books and supplies in addition to full-time tuition, fees, room and board.

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**Return via Mail: Financial Aid Office  
Michigan Technological University  
1400 Townsend Drive  
Houghton, MI 49931**

**Fax: 906-487-3042**

**Email: [finaid@mtu.edu](mailto:finaid@mtu.edu)**