Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): [X] January 1, 2016 through June 30, 2016

University/College: Michigan Technological University
Number of Projects to Report: Two
Estimated Impact of Tuition and Fee Rates¹: 0%

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Project Timeline</th>
<th>Project Costs</th>
<th>Funding Sources</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Memorial Union Retail Dining</td>
<td>Start Date: March 2016</td>
<td>Project Acquisition $</td>
<td>Tuition $</td>
</tr>
<tr>
<td>Renovations to the Memorial Union retail dining area include removal of existing walls, new cooking/food prep equipment, infrastructure upgrades, and a new, open serving environment. In addition the project will involve technology, furniture, and finishes upgrades in the adjacent Memorial Union Keweenaw Commons.</td>
<td>Remodeling $950,000</td>
<td>Millage $</td>
<td></td>
</tr>
<tr>
<td>Completion: September 2016</td>
<td>Additions $</td>
<td>Bond Proceeds $1,400,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Landscaping $</td>
<td>Donations $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Equipment $450,000</td>
<td>Federal $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Other $</td>
<td>Other $</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total: $1,400,000</td>
<td>(Infrastructure Funds) $</td>
<td></td>
</tr>
</tbody>
</table>

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution’s share of a project’s cost by the most recent fiscal year equated student count for the institution.
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| 2. **Chemical Storage and Labs**  
This project involves the design and construction of a new chemical storage facility that would meet current requirements, provide the proper safety features, and be sized to handle current and future chemical storage needs of the University. Also included are renovations and updates to the existing undergraduate chemistry labs. | Start Date: May 2016  
Completion: December 2017 | Project Acquisition $  
Remodeling $1,050,000  
Additions $1,700,000  
Landscaping $300,000  
Equipment $500,000  
Other (IT/Fiber) $50,000  
**Total:** $3,600,000 | Tuition $  
Millage $  
Bond Proceeds $3,600,000  
Federal $  
Donations $  
Other (Infrastructure Funds) $ |

Total: $3,600,000
Instructions:

1. Projects shall be reported on this standard form and submitted to the Joint Capital Outlay Subcommittee, the fiscal agencies, and the State Budget Office on or before June 30 and December 31 of each year. Submission to the above parties shall be accomplished by posting the reports on the institution’s website under the "Budget and Performance Transparency Reporting" section. If an institution has no projects to report for a six-month period, enter "None" next to "Number of Projects to Report" located on the top of the form.

2. Reports shall include all contracts entered into for new construction of self-funded projects costing in excess of $1,000,000.00. Projects funded by State capital outlay appropriations are not to be included in these reports. Once submitted, a project does not have to be listed in any subsequent report, unless a change in project cost has occurred. In such case, the subsequent use and finance report shall clearly state that the project cost has changed, listing the dollar amount of the change, and including reasons for the cost change.

3. New construction includes land or property acquisition, remodeling and additions, maintenance projects, roads, landscaping, equipment, telecommunications, utilities, and parking lots and structures.

4. Project Description should include a basic overview of the project including the purpose and justification for the project.

5. Reports shall detail by amount the funding sources that are supporting a project (e.g. tuition, fees, bond funds, millage, donations, etc.).

6. Penalties: Statutory language in the appropriation act for Universities and Community Colleges provides that institutions shall comply with the current use and finance requirements of the Joint Capital Outlay Subcommittee and provides for a 1.0% reduction in State appropriations for each violation.

Statutory References

Management and Budget Act, 1984 PA 431, Section 238, MCL 18.1238

State School Aid Act, 1979 PA 94, Section 208, MCL 388.1808

State School Aid Act, 1979 PA 94, Section 275a, MCL 388.1875a