

ARTHUR ANDERSEN LLP



MICHIGAN TECHNOLOGICAL UNIVERSITY

FINANCIAL STATEMENTS AND

OMB CIRCULAR A-133 SUPPLEMENTARY FINANCIAL REPORTS

FOR THE YEAR ENDED JUNE 30, 1997

TOGETHER WITH INDEPENDENT AUDITORS' REPORTS

ARTHUR ANDERSEN LLP

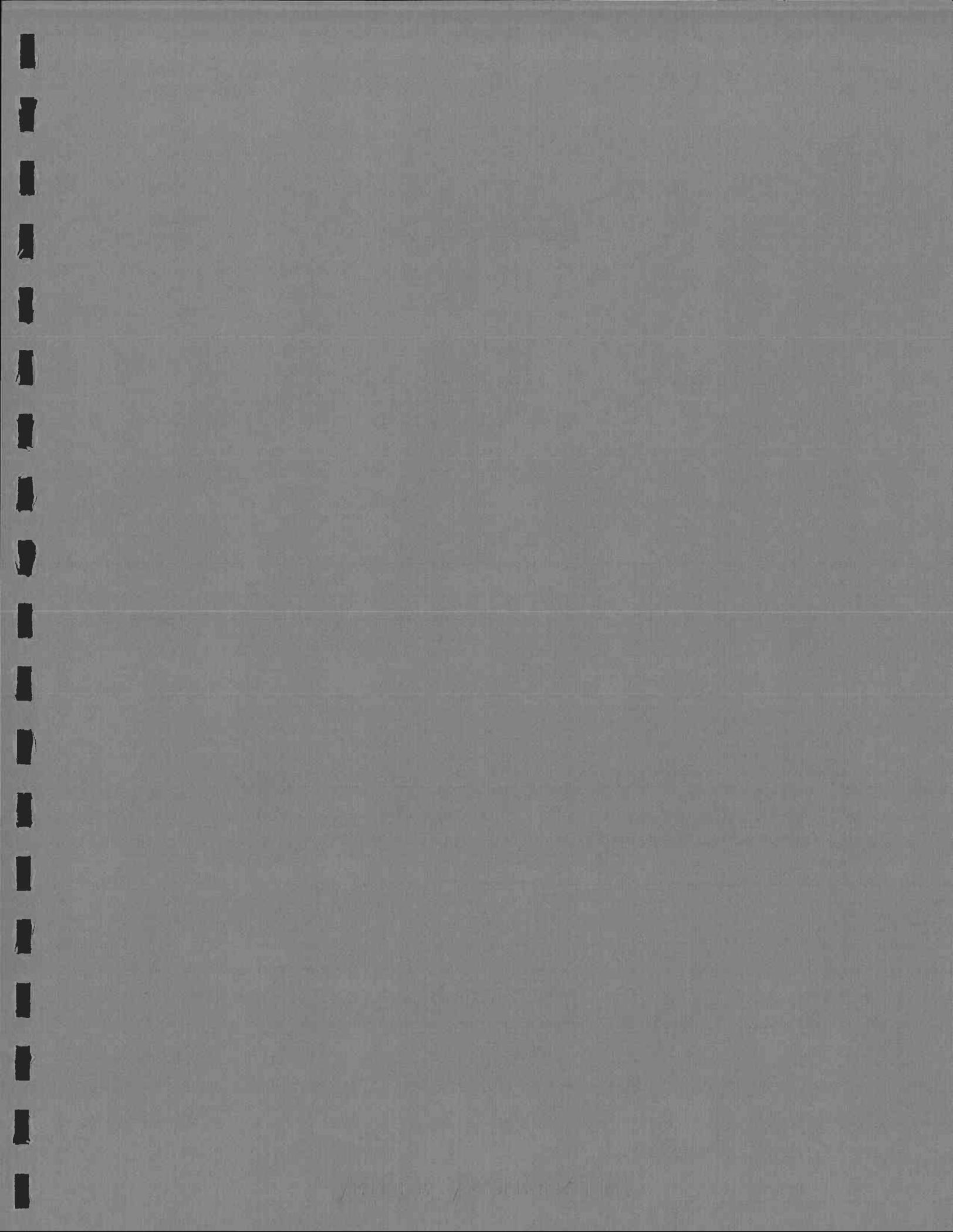


MICHIGAN TECHNOLOGICAL UNIVERSITY

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

AS OF JUNE 30, 1997 AND 1996

TOGETHER WITH AUDITORS' REPORT



MICHIGAN TECHNOLOGICAL UNIVERSITY

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

FOR THE YEARS ENDED JUNE 30, 1997 AND 1996

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ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Control,
Michigan Technological University:

We have audited the accompanying general-purpose financial statements of MICHIGAN TECHNOLOGICAL UNIVERSITY (the "University") as of and for the years ended June 30, 1997 and 1996, as listed in the table of contents. These general-purpose financial statements and supplementary information as referred to below are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements and supplementary information based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Michigan Technological University, as of June 30, 1997 and 1996, and the results of its operations for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 12, 1997 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The supplementary Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Additionally, the accompanying supplementary information is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Detroit, Michigan,
September 12, 1997.



MICHIGAN TECHNOLOGICAL UNIVERSITY
GENERAL FUND
STATEMENTS OF FINANCIAL CONDITION
JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
ASSETS:		
Cash and cash equivalents	\$ 1,004	\$ 1,782
Accounts receivable, less allowance of \$30 in 1997 and 1996	503	409
Inventories	196	75
Prepaid expenses	287	309
Due from other funds	5,689	643
Total assets	<u>7,679</u>	<u>3,218</u>
LIABILITIES:		
Accounts payable	425	599
Accrued payroll and payroll taxes	2,691	2,545
Unearned revenue	2,036	1,923
Deposits	612	647
Total liabilities	<u>5,764</u>	<u>5,714</u>
FUND BALANCE (DEFICIT):		
Amount obligated by contractual commitments	366	563
Departmental funds carried forward	4,376	4,213
Deficit to be funded in subsequent years	(2,827)	(7,272)
Total fund balance (deficit)	<u>\$ 1,915</u>	<u>\$ (2,496)</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
GENERAL FUND
STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
BALANCE AT BEGINNING OF YEAR	\$ (2,496)	\$ (3,431)
Revenues over expenditures and transfers	4,411	935
BALANCE AT END OF YEAR	\$ 1,915	\$ (2,496)

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
DESIGNATED FUND
STATEMENTS OF FINANCIAL CONDITION
JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
ASSETS:		
Cash and cash equivalents	\$ 1,947	\$ 1,519
Accounts receivable	70	206
Prepaid expenses	248	293
Due from other funds	1,938	1,514
Total assets	<u>4,203</u>	<u>3,532</u>
LIABILITIES:		
Accounts payable	113	80
Accrued payroll and payroll taxes	87	94
Unearned revenue	740	720
Deposits	29	-
Total liabilities	<u>969</u>	<u>894</u>
FUND BALANCE	<u>\$ 3,234</u>	<u>\$ 2,638</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
DESIGNATED FUND
STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
BALANCE AT BEGINNING OF YEAR	\$ 2,638	\$ 1,773
Revenues over expenditures and transfers	596	865
BALANCE AT END OF YEAR	\$ 3,234	\$ 2,638

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 AUXILIARY ACTIVITIES FUND
STATEMENTS OF FINANCIAL CONDITION
 JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
ASSETS:		
Accounts receivable, less allowance of \$2 in 1997 and 1996	\$ 498	\$ 540
Inventories	1,620	1,805
Prepaid expenses	56	65
Total assets	<u>2,174</u>	<u>2,410</u>
LIABILITIES:		
Accounts payable	342	395
Accrued payroll and payroll taxes	265	240
Unearned revenue	17	11
Deposits	245	216
Due to other funds	931	34
Total liabilities	<u>1,800</u>	<u>896</u>
FUND BALANCE	<u>\$ 374</u>	<u>\$ 1,514</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
AUXILIARY ACTIVITIES FUND
STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
BALANCE AT BEGINNING OF YEAR	\$ 1,514	\$ 4,384
Revenues under expenditures and transfers	(1,140)	(2,870)
BALANCE AT END OF YEAR	\$ 374	\$ 1,514

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 RETIREMENT AND INSURANCE FUND
STATEMENTS OF FINANCIAL CONDITION
 JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
ASSETS:		
Accounts receivable	\$ 314	\$ 17
Deposits	-	70
Investments	11,599	11,454
Total assets	11,913	11,541
LIABILITIES:		
Accounts payable	406	357
Accrued payroll taxes	160	181
Current portion of accrued health and liability claims	2,128	2,278
Accrued compensated absences	2,224	2,131
Accrued health and liability claims	1,306	5,951
Due to other funds	5,689	643
Total liabilities	11,913	11,541
FUND BALANCE	\$ -	\$ -

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
RETIREMENT AND INSURANCE FUND
STATEMENTS OF CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
BALANCE AT BEGINNING OF YEAR	\$ -	\$ -
Deposits from operating funds	19,651	19,044
Transfers to operating funds	(9,741)	(4,631)
Decrease in accrued liabilities	4,674	869
Benefit payments and self-insured losses, net	(15,831)	(16,112)
Net unrealized gains on investments	1,247	830
BALANCE AT END OF YEAR	\$ -	\$ -

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
EXPENDABLE RESTRICTED FUND
STATEMENTS OF FINANCIAL CONDITION
JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
ASSETS:		
Accounts receivable, less allowance of \$100 in 1997 and 1996	\$ 5,894	\$ 5,779
Total assets	<u>5,894</u>	<u>5,779</u>
LIABILITIES:		
Accounts payable	660	196
Accrued payroll and payroll taxes	678	617
Unearned revenue	2,630	2,620
Due to other funds	1,007	1,480
Total liabilities	<u>4,975</u>	<u>4,913</u>
FUND BALANCE	<u>\$ 919</u>	<u>\$ 866</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements

MICHIGAN TECHNOLOGICAL UNIVERSITY
EXPENDABLE RESTRICTED FUND
STATEMENTS OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	1997	1996
BALANCE AT BEGINNING OF YEAR	\$ 866	\$ 1,226
Increase (decrease) in restricted revenues held for future expenditures	53	(360)
BALANCE AT END OF YEAR	\$ 919	\$ 866

The accompanying notes, starting on page 21, are an integral part of these financial statements

MICHIGAN TECHNOLOGICAL UNIVERSITY
**STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS
 AND CHANGES IN FUND BALANCE**
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

						EXPENDABLE	Total	Year Ended
	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	Sub-Total	RESTRICTED FUND	Current Funds	June 30, 1996 Total Current Funds
REVENUES:								
Tuition and fees	\$ 29,755	\$ 23	\$ 277	\$ -	\$ 30,055	\$ -	\$ 30,055	\$ 29,957
State appropriations	44,537	-	-	-	44,537	1,285	45,822	43,145
Federal grants and contracts	93	-	-	-	93	12,153	12,246	12,259
Private gifts, grants and contracts	319	1,072	87	-	1,458	10,983	12,441	10,142
Indirect cost recoveries	5,382	-	-	-	5,382	-	5,382	4,966
Investment income	(332)	194	118	338	318	(35)	283	990
Net realized gains on investments	-	-	-	974	974	-	974	830
Net unrealized gains on investments	-	-	-	1,247	1,247	-	1,247	-
Educational activities	2,910	2,085	617	-	5,612	157	5,769	5,417
Auxiliary activities	-	-	17,362	-	17,362	-	17,362	17,085
Other	-	-	5	54	59	-	59	13
Decrease (increase) in restricted revenues held for future expenditures	-	-	-	-	-	(53)	(53)	360
Total revenues	82,664	3,374	18,446	2,813	107,097	24,490	131,587	125,164
EXPENDITURES AND MANDATORY TRANSFERS:								
Educational and general expenditures-								
Instruction	39,848	1,882	-	-	41,630	673	42,203	41,479
Research	1,991	1,106	-	-	3,097	21,070	24,167	23,894
Public service	182	807	-	-	789	3,192	3,981	870
Academic support	8,435	167	-	-	8,602	85	8,687	7,412
Student services	3,842	41	-	-	3,883	209	4,092	3,987
Institutional support	9,852	278	-	(7,127)	3,003	44	3,047	6,958
Student financial support	9,123	-	-	-	9,123	4,383	13,506	13,316
Operation and maintenance of plant	6,849	2	-	-	6,851	-	6,851	6,915
Educational and general expenditures	80,122	3,883	-	(7,127)	76,878	29,656	106,534	104,831
Mandatory transfers -								
Research	1,738	82	-	54	1,874	(1,902)	(28)	-
Institutional support	13	-	-	-	13	(13)	-	-
Student financial support	886	-	-	-	886	(807)	79	133
Other	6	-	-	-	6	(6)	-	-
Total educational and general	82,765	3,965	-	(7,073)	79,657	26,928	106,585	104,964
Auxiliary activities -								
Expenditures	-	-	18,742	-	18,742	-	18,742	17,085
Mandatory transfers -								
Debt service	-	-	277	-	277	-	277	286
Total Auxiliary activities	-	-	19,019	-	19,019	-	19,019	17,371
Total expenditures and mandatory transfers								
	82,765	3,965	19,019	(7,073)	98,676	26,928	125,604	122,335

MICHIGAN TECHNOLOGICAL UNIVERSITY
**STATEMENTS OF CURRENT FUNDS REVENUES, EXPENDITURES, TRANSFERS
AND CHANGES IN FUND BALANCE (continued)**
FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

						EXPENDABLE	Total	Year Ended
	GENERAL	DESIGNATED	AUXILIARY	RETIREMENT	Sub-Total	RESTRICTED	Current	June 30, 1996
	FUND	FUND	ACTIVITIES	& INSURANCE		FUND	Funds	Total
			FUND	FUND				Current Funds
Other transfers:								
Research	1,844	(852)	-	-	992	(992)	-	-
Student financial support	836	-	-	-	836	(836)	-	-
Plant Improvement	923	10	1,432	-	2,365	(238)	2,127	4,009
Other	(8,115)	(345)	(865)	9,686	361	(372)	(11)	(110)
	<u>76,259</u>	<u>2,778</u>	<u>19,586</u>	<u>2,613</u>	<u>103,230</u>	<u>24,490</u>	<u>127,720</u>	<u>128,234</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS								
	4,411	596	(1,140)	-	3,867	-	3,867	(1,070)
(DECREASE) INCREASE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES								
	-	-	-	-	-	53	53	(360)
FUND BALANCES (DEFICITS),								
Beginning of year	(2,496)	2,638	1,514	-	1,656	866	2,522	3,952
FUND BALANCES,								
End of year	<u>\$ 1,915</u>	<u>\$ 3,234</u>	<u>\$ 374</u>	<u>\$ -</u>	<u>\$ 5,523</u>	<u>\$ 919</u>	<u>\$ 6,442</u>	<u>\$ 2,522</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
STUDENT LOAN FUND
STATEMENTS OF FINANCIAL CONDITION
JUNE 30, 1997 and 1996
(in thousands)

	1997	1996
ASSETS:		
Cash and cash equivalents	\$ 1,076	\$ 814
Student loans receivable, less allowance of \$175 in 1997 and 1996	8,563	8,272
Total assets	\$ 9,639	\$ 9,086

FUND BALANCE:		
<i>University student loan funds-</i>		
Restricted	\$ 1,155	\$ 1,108
Unrestricted	88	88
<i>Federal student loan funds-</i>		
Federal portion	7,966	7,460
University portion	430	430
Total fund balance	\$ 9,639	\$ 9,086

STATEMENTS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30, 1997			Year Ended
	University	Federal	Total	June 30,
	Student	Student		1996
	Loan Funds	Loan Funds	Total	Total
BALANCE AT BEGINNING OF YEAR	\$ 1,196	\$ 7,890	\$ 9,086	\$ 8,471
ADDITIONS (DEDUCTIONS):				
Federal government contribution	-	231	231	305
Transfer from General Fund	-	79	79	133
Other transfers	(11)	-	(11)	(12)
Investment Income	37	18	55	35
Student loan interest	21	173	194	193
Late fees	-	6	6	4
Cancellations for teaching, military and bankruptcy	-	(1)	(1)	(8)
Administrative and other costs	-	-	-	(35)
BALANCE AT END OF YEAR	\$ 1,243	\$ 8,396	\$ 9,639	\$ 9,086

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 ENDOWMENT FUND
STATEMENTS OF FINANCIAL CONDITION
 JUNE 30, 1997 and 1996
(in thousands)

	1997	1996
ASSETS:		
Cash and cash equivalents	\$ -	\$ 3
Investments	-	1,732
Total assets	\$ -	\$ 1,735
FUND BALANCE:		
Endowment funds	\$ -	\$ 446
Funds functioning as endowment	-	1,289
Total fund balance	\$ -	\$ 1,735

STATEMENTS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30, 1997			Year Ended
	Endowment Funds	Funds Functioning As Endowment	Total	June 30, 1996 Total
BALANCE AT BEGINNING OF YEAR	\$ 446	\$ 1,289	\$ 1,735	\$ 1,525
ADDITIONS (DEDUCTIONS):				
Investment income	5	39	44	53
Distribution to beneficiaries	(5)	(20)	(25)	(46)
Net realized gains from sale of investments	-	31	31	78
Net unrealized gains on investments	-	-	-	125
Transfer to Michigan Tech Fund	(446)	(1,339)	(1,785)	-
BALANCE AT END OF YEAR	\$ -	\$ -	\$ -	\$ 1,735

The accompanying notes, starting on page 21, are an integral part of these financial statements.

**MICHIGAN TECHNOLOGICAL UNIVERSITY
PLANT FUND
STATEMENTS OF FINANCIAL CONDITION**
(in thousands)

JUNE 30, 1997

	Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant	Total	JUNE 30, 1996 Total
ASSETS:						
Cash and cash equivalents	\$ 3,602	\$ 1,447	\$ 476	\$ -	\$ 5,525	\$ 7,060
Prepaid expenses	-	15	-	-	15	15
Investment in plant-						
Land and land improvements	-	-	-	16,270	16,270	15,062
Buildings	-	-	-	129,606	129,606	128,866
Deferred financing costs	-	-	-	170	170	170
Equipment and other	-	-	-	80,232	80,232	74,290
Construction in progress	-	-	-	8,243	8,243	2,075
Less- accumulated depreciation	-	-	-	(123,746)	(123,746)	(116,570)
Total assets	<u>3,602</u>	<u>1,462</u>	<u>476</u>	<u>110,775</u>	<u>116,315</u>	<u>110,968</u>
LIABILITIES:						
Current portion of notes, bonds and capital lease obligations payable	-	-	-	481	481	449
Accounts payable	41	423	-	-	464	464
Accrued payroll and payroll taxes	-	-	-	-	-	-
Notes, bonds and capital lease obligations payable	-	-	-	3,193	3,193	3,074
Total liabilities	<u>41</u>	<u>423</u>	<u>-</u>	<u>3,674</u>	<u>4,138</u>	<u>3,987</u>
FUND BALANCE:						
Investment in physical properties	-	-	-	107,101	107,101	100,370
Restricted	359	-	-	-	359	881
Designated	3,202	1,039	476	-	4,717	5,730
Total fund balance	<u>\$ 3,561</u>	<u>\$ 1,039</u>	<u>\$ 476</u>	<u>\$ 107,101</u>	<u>\$ 112,177</u>	<u>\$ 106,981</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
PLANT FUND
STATEMENTS OF CHANGES IN NOTES, BONDS, CAPITAL LEASE OBLIGATIONS
PAYABLE AND FUND BALANCE
(in thousands)

	YEAR ENDED JUNE 30, 1997					Year Ended June 30, 1996	
	Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant	Total	Total	
NOTES, BONDS AND CAPITAL LEASE OBLIGATIONS PAYABLE:							
Balance outstanding at beginning of year	\$ -	\$ -	\$ -	\$ 3,523	\$ 3,523	\$ 3,355	
Proceeds from borrowing	-	-	-	600	600	491	
Payments on notes, bonds and capital leases	-	-	-	(449)	(449)	(323)	
Balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,674</u>	<u>\$ 3,674</u>	<u>\$ 3,523</u>	
FUND BALANCE:							
Balance at beginning of year	\$ 2,779	\$ 3,030	\$ 802	\$ 100,370	\$ 106,981	\$ 107,313	
Additions (Deductions)-							
Joint capital outlay	6,733	-	-	-	6,733	1,088	
Gifts and other grants	400	167	-	234	801	1,074	
Investment income	3	216	-	-	219	359	
Other income	-	3	-	-	3	2	
Transfers from (to) other funds-							
General fund	94	846	-	-	940	804	
Designated fund	-	10	-	-	10	-	
Auxiliary activities fund	696	693	303	-	1,692	3,399	
Expendable restricted fund	(238)	(28)	-	-	(266)	(6)	
Other	(67)	667	-	(600)	-	-	
Expenditures from operating funds for							
equipment	-	-	-	6,801	6,801	4,354	
Expenditures not capitalized	(589)	(1,435)	-	-	(2,024)	(2,427)	
Expenditures for capital additions	(6,013)	(3,130)	-	9,143	-	-	
Interest expense	-	-	(180)	-	(180)	(142)	
Payments on notes, bonds and capital leases	-	-	(449)	449	-	-	
Plant assets sold or retired, net	-	-	-	(187)	(187)	(231)	
Depreciation allowance	-	-	-	(9,109)	(9,109)	(8,606)	
Transfers to Michigan Tech Fund	(237)	-	-	-	(237)	-	
Balance at end of year	<u>\$ 3,561</u>	<u>\$ 1,039</u>	<u>\$ 476</u>	<u>\$ 107,101</u>	<u>\$ 112,177</u>	<u>\$ 106,981</u>	

The accompanying notes, starting on page 21, are an integral part of these financial statements

MICHIGAN TECHNOLOGICAL UNIVERSITY
 AGENCY FUND
STATEMENTS OF FINANCIAL CONDITION
 JUNE 30, 1997 and 1996
(in thousands)

	1997	1996
ASSETS:		
Cash and cash equivalents	\$ 152	\$ 109
Accounts receivable	200	264
Total assets	<u>352</u>	<u>373</u>
LIABILITIES:		
Accounts payable	4	36
Accrued payroll and payroll taxes	58	26
Deposits	290	311
Total liabilities	<u>\$ 352</u>	<u>\$ 373</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY

NOTES TO THE FINANCIAL STATEMENTS

(1) BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements have been prepared in all material respects in accordance with accounting principles outlined in the *Manual for Uniform Reporting - State of Michigan Colleges and Universities*, as revised, and the American Institute of Certified Public Accountants' guide, *Audits of Colleges and Universities*, and *Governmental Accounting Standards Board*.

Fund Classifications

The current funds consist of the General, Designated (use restricted by University policy), Auxiliary Activities, Retirement and Insurance (used to account for employee benefits and risk financing activities) and Expendable Restricted Fund (use restricted by donor or supporting agency). These funds are used to account for transactions related to instructional and academic programs (including restricted purpose contracts and grants, research, extension and departmental programs) and the auxiliary activities which provide services to the student body, faculty, staff and public. The accompanying statements of current funds revenues, expenditures, transfers and changes in fund balances are statements of financial activities of the current funds and do not purport to present the results of operations or the net income or loss for the period.

The other funds and their functions are described as follows: (1) the Student Loan Fund is used to account for transactions related to loans to students, (2) the Endowment Fund is used to account for gifts which allow only the income thereon to be expended and includes similar funds under Board control, (3) the Plant Fund contains the transactions relating to investment in physical properties, indebtedness incurred in the financing thereof and reserves for maintenance and replacement and (4) the Agency Fund is used to account for amounts withheld from payrolls, employer portions of payroll taxes and various employee benefits and amounts held in custody for students, University-related organizations or others.

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS (continued)

Summary of Significant Accounting Policies

Accrual Accounting

The accompanying financial statements have been prepared on the accrual basis, except for the following, which are common practices in colleges and universities: (1) interest on student loans is recognized when received, (2) interest expense is recognized when paid, (3) gifts, grants and pledges are recognized when received or when billable, (4) Expendable Restricted Fund revenue is recognized only to the extent expended, (5) State appropriations for operations are recognized when received or made available and (6) revenue and expenditures of an academic term are reported in the fiscal year in which the program is predominantly conducted.

The accrual basis of accounting provides that expenditures include only amounts associated with goods and services received and that liabilities include only the unpaid amounts associated with such expenditures. Accordingly, outstanding purchase orders and commitments not reported in the financial statements totaled (in thousands) \$5,322 and \$3,749 at June 30, 1997 and 1996, respectively.

Income Taxes

The University is classified as a political subdivision of the State of Michigan under Internal Revenue Code Section 115(A) and is therefore exempt from Federal Income Taxes. Certain activities of the University, to the extent profitable, may be subject to taxation as unrelated business income.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the University considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Inventories

Inventories are valued at the lower of cost or market determined on a first-in, first-out basis.

Investments and Marketable Securities

Investments are valued at market

Property, Plant and Equipment

Physical properties are stated at cost when purchased. Other acquisitions are stated at appraised value on date of receipt. Amounts expended directly from current funds for equipment or other capital additions are included in expenditures or transfers of such funds and are capitalized in the Plant Fund. Repair and maintenance and equipment replacement reserves have been established to provide for significant repair and maintenance costs to residences and certain other facilities.

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS (continued)

Depreciation

Depreciation is provided for physical properties on a straight line basis over the estimated useful life of the property, as follows:

<u>Classification</u>	<u>Life</u>
Land Improvements	20 years
Buildings	40 years
Computer Equipment	5 years
Equipment	7 years
Library Books	5 years

Depreciation expense (in thousands) for 1997 and 1996 is approximately \$9,109 and \$8,606, respectively.

Reclassifications

Certain fiscal year 1996 amounts have been reclassified to conform with the fiscal year 1997 financial statement presentation.

(2) **CASH AND INVESTMENTS**

Authorizations: The University investment policies are governed and authorized by University Bylaws and the Board of Control. The Board of Control authorized the transfer of the University's entire Endowment investment pool (in thousands) of \$1,785 to the Michigan Tech Fund.

The University utilizes the "pooled cash" method of accounting for substantially all of its cash and cash equivalents. Investment policies for cash and cash equivalents, as set forth by the Board of Control, authorize the University to invest, with limitations, in commercial paper rated within the two highest classifications of prime as established by at least one of the standard rating services. Investments may also be made in securities of the U.S. Treasury and Federal agencies, and in time savings accounts.

Policies regarding investments and marketable securities in the current funds, Endowment Fund, and Retirement and Insurance Fund, as set forth by the Board of Control, authorize the University to invest in U.S. Treasury Obligations; commercial paper rated within the two highest classifications of prime as established by at least one of the standard rating services; or Federal agency securities certificates of deposit issued by FDIC insurance banks, FSLIC insured savings and loan associations, or an NCUA credit union member; or Eurodollar time deposits in Tier 1, 2, or 3 banks.

Deposits: Deposits with banks are generally uninsured. The cash and cash held for investments were as follows as of June 30, 1997 and 1996 (in thousands):

	<u>1997</u>	<u>1996</u>
Cash	\$ (120)	\$ (332)
Cash held for investments, which	<u>9,824</u>	<u>11,619</u>
earned 5.3% in 1997 and 5.9%		
in 1996	<u>\$ 9,704</u>	<u>\$ 11,287</u>

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS (continued)

Of the total bank balances for cash, \$125 at June 30, 1997 and \$134 at June 30, 1996 were covered by federal depository insurance. The remaining amounts were uninsured and uncollateralized, as the University is precluded by state law from collateralizing its deposits.

Investments: During 1996, the University adopted the Governmental Accounting Standards Board Statement 31. This Statement allows governmental entities to report investments at fair value in the statements of financial condition. In accordance with Governmental Accounting Standards Board's Statement 3, investments are classified into three categories of custodial credit risk. MTU's investments fit into credit risk category III: investments that are uninsured and unregistered with securities held by the counterparty or by its trust department or agent, but not in the University's name. At June 30, 1997 and 1996, the University's investments included the following (in thousands):

	1997		1996	
	Cost	Market	Cost	Market
Certificate of Deposits	\$ -----	\$ -----	\$ 174	\$ 174
U.S. Treasuries/agencies	-----	-----	39	40
Government Obligations Fund	<u>521</u>	<u>521</u>	<u>52</u>	<u>52</u>
	<u>\$ 521</u>	<u>\$ 521</u>	<u>\$ 265</u>	<u>\$ 266</u>

In addition to the above, the University has pooled investments held by trust companies and invested in a variety of mutual funds managed by investment managers. The costs (in thousands) of these investments as of June 30, 1997 and 1996 were \$9,000 and \$11,964, respectively. The corresponding market values were \$11,078 and \$12,920. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year.

The University realized net gains of \$1,005 and \$78 (in thousands) from the sale of investments in fiscal years 1997 and 1996, respectively. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase in the fair value of investments reported in the prior year. The unrealized gains on investments held as of June 30, 1997 and 1996 were \$1,247 and \$955.

The returns on investments and marketable securities, excluding the base cash pool reserve for the years ended June 30, 1997 and 1996 were as follows :

	1997	1996
Interest and dividends	3.0%	7.2%
Realized and unrealized net gains	<u>21.9%</u>	<u>8.4%</u>
Total return	<u>24.9%</u>	<u>15.6%</u>

MICHIGAN TECHNOLOGICAL UNIVERSITY
 NOTES TO THE FINANCIAL STATEMENTS (continued)

(3) NOTE, BONDS, AND CAPITAL LEASE OBLIGATION PAYABLE

Note

In October 1996, the University took out a \$600 (in thousands) note payable for its Pro Shop renovation and expansion. The interest rate is 6.125%. Monthly principal payments will be made from July 1997 through August 2001. A balloon principal payment of \$522 will be made in September 2001.

Bonds

In fiscal year 1994, the University defeased in substance the 1989 issue of General Revenue Bonds with an issue of General Revenue Refunding Bonds valued at \$3,585. These bonds bear interest at 2.80% to 5.10% and mature at various dates through 2008. As of June 30, 1997 and 1996, \$2,775 and \$3,070 were outstanding.

Capital Lease Obligation

In March 1996, the University entered into a capital lease agreement of \$491 (in thousands) for the purchase of a building that will house the University Career Center. The interest rate is 7.50% with monthly payments of \$15,262 over 3 years.

Annual maturities for all remaining debt obligations are for the fiscal year ending June 30 as follows (in thousands):

1998	\$ 481
1999	461
2000	350
2001	366
2002	681
Thereafter	<u>1,335</u>
	\$ <u>3,674</u>

(4) LINE OF CREDIT

The University has an unused line of credit arrangement with one bank under which it may borrow up to \$10,000,000 at a rate of 5.6%. There are no commitment fees and no conditions associated with this line of credit.

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS (continued)

(5) POST-EMPLOYMENT BENEFITS

The University offers participation in one of two retirement plans for all qualified employees: the Michigan Public School Employees' Retirement System (MPERS) and the Teachers Insurance and Annuities Association College Retirement Equities Fund (TIAA-CREF).

MPERS is a non-contributory defined benefit retirement plan through the Michigan State Employees' Retirement System Plan (the "Plan"). Due to State of Michigan House Bill HB4047, employees hired after December 31, 1995 can no longer participate in this retirement plan, unless they were previously enrolled in the plan at the University or one of the other six universities that are part of MPERS. Further pension data, audited by the Office of the Auditor General of the State of Michigan, for the State Employees' Retirement System is included in the State of Michigan's Comprehensive Annual Financial Report.

During fiscal year 1997, the University implemented the funding policy changes finalized by MPERS. An actuarial valuation was prepared for MPERS that separated the plan into two components—university members and all other members. The valuation determined the university members' portion of plan assets and unfunded actuarial accrued liability (UAAL). The new funding policy calls for continued contributions for active members at 7.50% of member payroll. To fund the costs of the UAAL over the next forty years, the University will make additional contributions at a rate that will be determined annually. The fiscal year 1997 rate was 3.88% of MPERS defined payroll. The University is also required to pay a \$66,000 monthly supplemental contribution for retiree health care benefits. The footnote disclosures reflect the funding policy changes.

The TIAA-CREF Plan is a defined contribution retirement plan. All employees, who work at least 3/4 time are eligible to participate in the TIAA-CREF plan. For employees hired after December 31, 1995 employer contributions begin two years after date of hire or age 35 whichever is sooner. Employee benefits vest immediately. The University contributes a specified percentage of employee wages and has no liability beyond its own contribution. Contributions and covered payroll under the plans (excluding participants' additional contributions) are summarized as follows (in thousands):

	Year ended June 30,	
	1997	1996
University contributions to MPERS	\$ 1,858	\$ 2,199
MPERS retiree health insurance	385	----
MPERS unfunded pension costs	627	----
Payroll covered under MPERS	15,142	16,034
University contributions to TIAA-CREF	3,664	3,572
Payroll covered under TIAA-CREF	34,872	33,854

The University subsidizes a medical benefits plan for TIAA-CREF eligible University employees who have or will have retired from October 19, 1992 through June 30, 2006. The University recognizes the cost of providing this benefit on a pay-as-you-go basis, which is included in the current funds' expenditures.

During 1997, the Board approved a change in the plan's benefits. With the plan revisions in 1998, the University will match the 1% of salary employee contribution to the employee's TIAA-CREF retirement annuity. For subsequent years, the University will match the employee's 2% of salary contribution.

From 1999 to 2006, the retired employee's contribution for health care benefits will increase from 20% to 100%. The University's subsidy will likewise decrease for fiscal year 2007 and beyond because retired employees will be responsible for 100% of their health care costs. They can pay for their coverage with their annuity.

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS (continued)

(6) LIABILITY AND PROPERTY INSURANCE

The University participates in the Michigan Universities Self-Insurance Corporation (MUSIC), which provides indemnity to members against auto, comprehensive general liability, errors and omissions, and property losses commonly covered by insurance. MUSIC also provides risk management and loss control services and programs.

Loss coverages are structured on a three layer basis with each member retaining a portion of its losses, MUSIC covering the second layer of losses and commercial carriers covering the third layer. Comprehensive general liability coverage is provided on an occurrence basis; errors and omissions coverage is provided on a claims made basis.

In the event of excess assets, MUSIC will either return the surplus, credit the surplus toward future payments or provide for increased coverages. Recommended reserves for both the corporation and each member are actuarially determined on an annual basis. The corporation will be self-sustaining through member payments and will purchase commercial coverage for claims in excess of established annual limits for each line of coverage. Members may fund their respective reserves as they deem appropriate.

Premiums are assessed annually for (1) insurance risks retained by MUSIC, (2) costs related to excess coverage and (3) general and administrative expenses.

(7) UNIVERSITY SUPPORT ORGANIZATIONS

During fiscal year 1997, the Board of Control approved the transfer of the University's Endowment assets to the Michigan Tech Fund. The transfer was completed in October 1996.

The Michigan Tech Fund (MTF) is an independent nonprofit corporation formed for the exclusive benefit of the University. MTF is a tax exempt support organization engaged in traditional fund raising programs. The accompanying financial statements do not include the net assets of MTF. The net assets of the MTF were \$28.5 million and \$23.1 million as of June 30, 1997 and 1996, respectively. Included in the net assets above, MTF has an endowment with a market value of \$22.6 million and \$21.4 million as of June 30, 1997 and 1996, respectively. Contributions to MTF on behalf of the University approximated \$3.9 million in 1997 and \$12.2 million in 1996.

(8) COMMITMENTS AND CONTINGENCIES

Internally funded reserves and accrued liabilities for employee benefits are included in the Retirement & Insurance fund. Accrued liabilities are generally based on actuarial valuations and represent the present value of unpaid expected claims, including estimates of claims incurred but not reported.

In the normal course of business, the University is named party to a number of lawsuits. In the opinion of management, the resolution of these suits will not have a material adverse effect on the University's financial position or results of operations.

The University has begun construction of its \$44 million Environmental Sciences Engineering Building. The State of Michigan Building Authority has sold bonds and will provide \$30 million for the construction, while the University will provide \$14 million. The University is also committed to building a \$20 million Performing Arts Education Center. The State of Michigan has appropriated \$5 million for the Center and the University will raise \$15 million from private funds.

MICHIGAN TECHNOLOGICAL UNIVERSITY
COMBINING STATEMENT OF FINANCIAL CONDITION
 JUNE 30, 1997
(in thousands)

	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	EXPENDABLE RESTRICTED FUND	STUDENT LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	COMBINED TOTAL
ASSETS										
CURRENT ASSETS:										
Cash and cash equivalents	\$ 1,004	\$ 1,947	\$ -	\$ -	\$ -	\$ 1,076	\$ -	\$ 5,625	\$ 152	\$ 9,704
Accounts receivable, net	503	70	498	314	5,894	-	-	-	200	7,479
Inventories	196	-	1,620	-	-	-	-	-	-	1,816
Prepaid expenses	287	248	56	-	-	-	-	15	-	606
Due (to) from other funds	5,689	1,938	(931)	(5,689)	(1,007)	-	-	-	-	-
	7,679	4,203	1,243	(5,375)	4,887	1,076	-	5,540	352	19,605
STUDENT LOANS RECEIVABLE, net	-	-	-	-	-	8,563	-	-	-	8,563
INVESTMENTS	-	-	-	11,599	-	-	-	-	-	11,599
PROPERTY, PLANT and EQUIPMENT, net	-	-	-	-	-	-	-	110,775	-	110,775
Total assets	<u>\$ 7,679</u>	<u>\$ 4,203</u>	<u>\$ 1,243</u>	<u>\$ 6,224</u>	<u>\$ 4,887</u>	<u>\$ 9,639</u>	<u>\$ -</u>	<u>\$ 116,315</u>	<u>\$ 352</u>	<u>\$ 150,542</u>
LIABILITIES AND FUND BALANCE										
CURRENT LIABILITIES:										
Current portion of notes, bonds and capital lease obligations payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481	\$ -	\$ 481
Accounts payable	425	113	342	406	660	-	-	464	4	2,414
Accrued payroll and payroll taxes	2,691	87	285	160	678	-	-	-	58	3,939
Unearned revenue	2,036	740	17	-	2,630	-	-	-	-	5,423
Deposits	612	29	245	-	-	-	-	-	290	1,176
Current portion of accrued health and liability claims	-	-	-	2,128	-	-	-	-	-	2,128
Accrued compensated absences	-	-	-	2,224	-	-	-	-	-	2,224
	5,764	969	869	4,918	3,968	-	-	945	352	17,785
ACCRUED HEALTH AND LIABILITY CLAIMS	-	-	-	1,306	-	-	-	-	-	1,306
NOTES, BONDS AND CAPITAL LEASE OBLIGATIONS PAYABLE	-	-	-	-	-	-	-	3,193	-	3,193
	5,764	969	869	6,224	3,968	-	-	4,138	352	22,284
FUND BALANCE:										
Unrestricted	4,742	3,234	374	-	-	88	-	4,717	-	13,155
Restricted	-	-	-	-	919	9,551	-	359	-	10,829
Investment in physical properties	-	-	-	-	-	-	-	107,101	-	107,101
Deficit to be funded in subsequent periods	(2,827)	-	-	-	-	-	-	-	-	(2,827)
Total fund balance	<u>1,915</u>	<u>3,234</u>	<u>374</u>	<u>-</u>	<u>919</u>	<u>9,639</u>	<u>-</u>	<u>112,177</u>	<u>-</u>	<u>128,258</u>
Total liabilities and fund balance	<u>\$ 7,679</u>	<u>\$ 4,203</u>	<u>\$ 1,243</u>	<u>\$ 6,224</u>	<u>\$ 4,887</u>	<u>\$ 9,639</u>	<u>\$ -</u>	<u>\$ 116,315</u>	<u>\$ 352</u>	<u>\$ 150,542</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
 YEAR ENDED JUNE 30, 1997
 (in thousands)

	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	EXPENDABLE RESTRICTED FUND	STUDENT LOAN FUND	ENDOWMENT FUND	PLANT FUND	COMBINED TOTAL
REVENUES:									
Tuition and fees	\$ 29,755	\$ 23	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,055
State appropriations	44,537	-	-	-	1,285	-	-	-	45,822
Federal grants and contracts	93	-	-	-	12,153	231	-	-	12,477
Joint capital outlay	-	-	-	-	-	-	-	6,733	6,733
Private gifts, grants and contracts	319	1,072	67	-	10,983	-	-	801	13,242
Indirect cost recoveries	5,382	-	-	-	-	-	-	-	5,382
Endowment income	-	-	-	-	-	-	44	-	44
Investment income	(332)	194	118	338	(35)	249	-	219	751
Net realized gains on investments	-	-	-	974	-	-	31	-	1,005
Net unrealized gains on investments	-	-	-	1,247	-	-	-	-	1,247
Educational activities	2,910	2,085	617	-	157	-	-	-	5,769
Auxiliary activities	-	-	17,362	-	-	-	-	-	17,362
Other	-	-	5	54	-	6	-	3	68
Increase in restricted revenues held for future expenditures	-	-	-	-	(53)	-	-	-	(53)
Total revenues	82,664	3,374	18,446	2,613	24,490	486	75	7,756	139,904
EXPENDITURES:									
Educational and general-									
Instruction	39,848	1,682	-	-	673	-	-	-	42,203
Research	1,991	1,106	-	-	21,070	-	-	-	24,167
Public service	182	607	-	-	3,192	-	-	-	3,981
Academic support	8,435	167	-	-	85	-	-	-	8,687
Student services	3,842	41	-	-	209	-	-	-	4,092
Institutional support	9,852	278	-	(7,127)	44	-	-	-	3,047
Student financial support	9,123	-	-	-	4,383	-	-	-	13,506
Operation and maintenance of plant	6,849	2	-	-	-	-	-	-	6,851
Auxiliary activities	-	-	18,742	-	-	-	-	-	18,742
Transfers to Michigan Tech Fund	-	-	-	-	-	-	1,785	237	2,022
Other	-	-	-	-	-	1	25	2,024	2,050
Interest expense	-	-	-	-	-	-	-	180	180
Depreciation allowance	-	-	-	-	-	-	-	9,109	9,109
Capital additions, net of retirements	-	-	-	-	-	-	-	(6,614)	(6,614)
Total expenditures	80,122	3,883	18,742	(7,127)	29,656	1	1,810	4,936	132,023
MANDATORY TRANSFERS:									
Research	1,738	82	-	54	(1,902)	-	-	28	-
Institutional support	13	-	-	-	(13)	-	-	-	-
Student financial support	886	-	-	-	(807)	(79)	-	-	-
Debt service	-	-	277	-	-	-	-	(277)	-
Other	6	-	-	-	(6)	-	-	-	-
OTHER TRANSFERS:									
Research	1,844	(852)	-	-	(992)	-	-	-	-
Student financial support	836	-	-	-	(836)	-	-	-	-
Plant improvement	923	10	1,432	-	(238)	-	-	(2,127)	-
Other	(8,115)	(345)	(865)	9,686	(372)	11	-	-	-
Total expenditures and transfers	78,253	2,778	19,586	2,613	24,490	(67)	1,810	2,560	132,023
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	4,411	596	(1,140)	-	-	553	(1,735)	5,196	7,881
INCREASE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES	-	-	-	-	53	-	-	-	53
FUND BALANCES (DEFICIT), Beginning of year	(2,496)	2,638	1,514	-	866	9,086	1,735	106,981	120,324
FUND BALANCES, End of year	\$ 1,915	\$ 3,234	\$ 374	\$ -	\$ 919	\$ 9,639	\$ -	\$ 112,177	\$ 128,258

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 COMBINING STATEMENT OF FINANCIAL CONDITION
 JUNE 30, 1996
 (in thousands)

ASSETS	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	EXPENDABLE RESTRICTED FUND	STUDENT LOAN FUND	ENDOWMENT FUND	PLANT FUND	AGENCY FUND	COMBINED TOTAL
CURRENT ASSETS:										
Cash and cash equivalents	\$ 1,782	\$ 1,519	\$ -	\$ -	\$ -	\$ 814	\$ 3	\$ 7,060	\$ 109	\$ 11,287
Accounts receivable, net	409	206	540	17	5,779	-	-	-	264	7,215
Inventories	75	-	1,805	-	-	-	-	-	-	1,880
Deposits	-	-	-	70	-	-	-	-	-	70
Prepaid expenses	309	293	65	-	-	-	-	15	-	682
Due (to) from other funds	643	1,514	(34)	(643)	(1,480)	-	-	-	-	-
	<u>3,218</u>	<u>3,532</u>	<u>2,376</u>	<u>(556)</u>	<u>4,299</u>	<u>814</u>	<u>3</u>	<u>7,075</u>	<u>373</u>	<u>21,134</u>
STUDENT LOANS RECEIVABLE, net	-	-	-	-	-	8,272	-	-	-	8,272
INVESTMENTS	-	-	-	11,454	-	-	1,732	-	-	13,186
PROPERTY, PLANT and EQUIPMENT, net	-	-	-	-	-	-	-	103,893	-	103,893
Total assets	<u>\$ 3,218</u>	<u>\$ 3,532</u>	<u>\$ 2,376</u>	<u>\$ 10,898</u>	<u>\$ 4,299</u>	<u>\$ 9,086</u>	<u>\$ 1,735</u>	<u>\$ 110,968</u>	<u>\$ 373</u>	<u>\$ 146,485</u>
LIABILITIES AND FUND BALANCE										
CURRENT LIABILITIES:										
Current portion of notes, bonds and capital lease obligations payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449	\$ -	\$ 449
Accounts payable	599	80	395	357	196	-	-	464	36	2,127
Accrued payroll and payroll taxes	2,645	84	240	181	617	-	-	-	26	3,703
Unearned revenue	1,923	720	11	-	2,620	-	-	-	-	5,274
Deposits	647	-	216	-	-	-	-	-	311	1,174
Current portion of accrued health and liability claims	-	-	-	2,278	-	-	-	-	-	2,278
Accrued compensated absences	-	-	-	2,131	-	-	-	-	-	2,131
	<u>5,714</u>	<u>894</u>	<u>862</u>	<u>4,947</u>	<u>3,433</u>	<u>-</u>	<u>-</u>	<u>913</u>	<u>373</u>	<u>17,136</u>
ACCRUED HEALTH AND LIABILITY CLAIMS	-	-	-	5,951	-	-	-	-	-	5,951
NOTES, BONDS AND CAPITAL LEASE OBLIGATIONS PAYABLE	-	-	-	-	-	-	-	3,074	-	3,074
	<u>5,714</u>	<u>894</u>	<u>862</u>	<u>10,898</u>	<u>3,433</u>	<u>-</u>	<u>-</u>	<u>3,987</u>	<u>373</u>	<u>26,161</u>
FUND BALANCE:										
Unrestricted	4,776	2,638	1,514	-	-	88	1,735	5,730	-	16,481
Restricted	-	-	-	-	866	8,998	-	881	-	10,745
Investment in physical properties	-	-	-	-	-	-	-	100,370	-	100,370
Deficit to be funded in subsequent periods	(7,272)	-	-	-	-	-	-	-	-	(7,272)
Total fund balance (deficit)	<u>(2,496)</u>	<u>2,638</u>	<u>1,514</u>	<u>-</u>	<u>866</u>	<u>9,086</u>	<u>1,735</u>	<u>106,991</u>	<u>-</u>	<u>120,324</u>
Total liabilities and fund balance	<u>\$ 3,218</u>	<u>\$ 3,532</u>	<u>\$ 2,376</u>	<u>\$ 10,898</u>	<u>\$ 4,299</u>	<u>\$ 9,086</u>	<u>\$ 1,735</u>	<u>\$ 110,968</u>	<u>\$ 373</u>	<u>\$ 146,485</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 1996
 (in thousands)

	GENERAL FUND	DESIGNATED FUND	AUXILIARY ACTIVITIES FUND	RETIREMENT & INSURANCE FUND	EXPENDABLE RESTRICTED FUND	STUDENT LOAN FUND	ENDOWMENT FUND	PLANT FUND	COMBINED TOTAL
REVENUES:									
Tuition and fees	\$ 29,651	\$ 20	\$ 286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,957
State appropriations	41,939	-	-	-	1,206	-	-	-	43,145
Federal grants and contracts	103	-	-	-	12,156	305	-	-	12,564
Joint capital outlay	-	-	-	-	-	-	-	1,088	1,088
Private gifts, grants and contracts	213	1,103	196	-	8,630	-	-	1,074	11,216
Indirect cost recoveries	4,966	-	-	-	-	-	-	-	4,966
Endowment income	-	-	-	-	-	-	53	-	53
Investment income	(340)	158	261	1,002	(91)	228	-	359	1,577
Net realized gains on investments	-	-	-	-	-	-	78	-	78
Net unrealized gains on investments	-	-	-	830	-	-	125	-	955
Educational activities	2,855	1,982	374	-	206	-	-	-	5,417
Auxiliary activities	-	-	17,085	-	-	-	-	-	17,085
Other	-	-	5	8	-	4	-	2	19
Decrease in restricted revenues held for future expenditures	-	-	-	-	360	-	-	-	360
	<u>79,387</u>	<u>3,263</u>	<u>18,207</u>	<u>1,840</u>	<u>22,467</u>	<u>537</u>	<u>256</u>	<u>2,523</u>	<u>128,480</u>
EXPENDITURES:									
Educational and general-									
Instruction	39,031	1,774	-	-	674	-	-	-	41,479
Research	1,798	1,152	-	5	20,939	-	-	-	23,894
Public service	172	534	-	-	164	-	-	-	870
Academic support	7,343	37	-	-	32	-	-	-	7,412
Student services	3,795	14	-	-	178	-	-	-	3,987
Institutional support	9,474	266	-	(2,796)	14	-	-	-	6,958
Student financial support	8,531	-	-	-	4,783	-	-	-	13,314
Operation and maintenance of plant	6,915	2	-	-	-	-	-	-	6,917
Auxiliary activities	-	-	17,085	-	-	-	-	-	17,085
Other	-	-	-	-	-	43	46	2,427	2,516
Interest expense	-	-	-	-	-	-	-	142	142
Depreciation allowance	-	-	-	-	-	-	-	8,606	8,606
Capital additions, net of retirements	-	-	-	-	-	-	-	(4,123)	(4,123)
	<u>77,059</u>	<u>3,779</u>	<u>17,085</u>	<u>(2,791)</u>	<u>26,784</u>	<u>43</u>	<u>46</u>	<u>7,052</u>	<u>129,057</u>
MANDATORY TRANSFERS:									
Research	1,764	79	-	16	(1,859)	-	-	-	-
Institutional support	17	-	-	-	(17)	-	-	-	-
Student financial support	874	-	-	-	(741)	(133)	-	-	-
Debt service	-	-	286	-	-	-	-	(286)	-
Other	49	-	-	(18)	(31)	-	-	-	-
OTHER TRANSFERS:									
Research	1,545	(1,276)	-	-	(269)	-	-	-	-
Student financial support	773	-	-	-	(773)	-	-	-	-
Plant improvement	844	6	3,147	-	12	-	-	(4,009)	-
Other	(4,473)	(190)	559	4,633	(639)	12	-	98	-
	<u>78,452</u>	<u>2,398</u>	<u>21,077</u>	<u>1,840</u>	<u>22,467</u>	<u>(78)</u>	<u>46</u>	<u>2,855</u>	<u>129,057</u>
REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	935	865	(2,870)	-	-	615	210	(332)	(577)
DECREASE IN RESTRICTED REVENUES HELD FOR FUTURE EXPENDITURES	-	-	-	-	(360)	-	-	-	(360)
FUND BALANCES (DEFICIT), Beginning of year	(3,431)	1,773	4,384	-	1,226	8,471	1,525	107,313	121,261
FUND BALANCES (DEFICIT), End of year	<u>\$ (2,496)</u>	<u>\$ 2,638</u>	<u>\$ 1,514</u>	<u>\$ -</u>	<u>\$ 866</u>	<u>\$ 9,086</u>	<u>\$ 1,735</u>	<u>\$ 106,981</u>	<u>\$ 120,324</u>

The accompanying notes, starting on page 21, are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	JUNE 30, 1997	June 30, 1996
Cash flow from operating activities		
Cash provided by operating activities		
<i>Current fund activities-</i>		
Student tuition and fees	\$ 32,965	\$ 32,812
State appropriation	45,822	43,145
Auxiliary activities	17,362	17,085
Other sources	35,209	32,151
<i>Non current fund activities</i>	4,481	5,759
	<u>135,839</u>	<u>130,952</u>
Cash used in operating activities		
<i>Current fund activities-</i>		
Cash paid to suppliers and employees	112,536	110,349
Cash paid for financial aid	13,506	13,314
<i>Non current fund activities-</i>		
Cash paid to suppliers	4,725	2,390
New student loans, net of repayments	291	511
	<u>131,058</u>	<u>126,564</u>
Net cash flow provided by (used in) operating activities	4,781	4,388
Cash flow from capital financing activities		
Joint capital outlay	6,733	1,088
Proceeds from new capital lease	600	491
Payments on notes, bonds and capital lease obligations payable	(449)	(322)
Interest paid	(180)	(142)
Proceeds from property sales	42	21
Equipment additions, net	(7,654)	(4,693)
Library books	(101)	(91)
Land and land improvements	(1,208)	(38)
Additions to buildings	(813)	(1,058)
Construction in progress	(6,168)	(1,565)
Net cash used in capital and related financing activities	(9,198)	(6,309)
Cash flow from investing activities		
(Purchase) sale of investments, net	2,834	(906)
Net cash flow provided by (used in) investing activities	2,834	(906)
(Decrease) in cash and cash equivalents	(1,583)	(2,827)
Cash and cash equivalents at beginning of year	11,287	14,114
Cash and cash equivalents at end of year	\$ 9,704	\$ 11,287

MICHIGAN TECHNOLOGICAL UNIVERSITY
STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED JUNE 30, 1997 AND 1996
(in thousands)

	<u>June 30, 1997</u>	<u>June 30, 1996</u>
Reconciliation of change in net assets to net cash provided by operating activities:		
<i>Change in net assets</i>	\$ 7,934	\$ (937)
<i>Adjustments to reconcile change in net assets to net cash provided by operating activities:</i>		
Depreciation	9,109	8,606
Joint Capital Outlay	(6,733)	(1,088)
Net unrealized gains on investments	(1,247)	(830)
Gifted property and equipment	(234)	(899)
Proceeds from surplus property sales	(42)	(21)
Loss on disposition of property	187	231
Interest expense	180	142
(Increase) in accounts receivable	(264)	(602)
Decrease in inventories	64	29
Decrease in prepaid expenses	76	11
Increase in student loans receivable, net	(291)	(511)
Increase in accounts payable	287	145
Increase (decrease) in deposits	72	51
Increase (decrease) in accrued payroll and payroll taxes	236	(80)
Increase in unearned revenue	149	1,145
Increase in accrued compensated absences	93	53
(Decrease) in accrued health and liability claims	(4,795)	(1,057)
net cash provided by operating activities	<u>\$ 4,781</u>	<u>\$ 4,388</u>

ARTHUR ANDERSEN LLP



MICHIGAN TECHNOLOGICAL UNIVERSITY

OMB CURCULAR A-133 SUPPLEMENTARY FINANCIAL REPORTS

FOR THE YEAR ENDED JUNE 30, 1997

TOGETHER WITH INDEPENDENT AUDITORS' REPORTS

MICHIGAN TECHNOLOGICAL UNIVERSITY

OMB CIRCULAR A-133 SUPPLEMENTARY FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 1997

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROLS OVER FINANCIAL REPORTING

To the Board of Control,
Michigan Technological University:

We have audited the financial statements of MICHIGAN TECHNOLOGICAL UNIVERSITY (the "University") as of and for the year ended June 30, 1997, and have issued our report thereon dated September 12, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the University in a separate letter dated September 12, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Control, University management, the Department of Health and Human Services (the cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

Detroit, Michigan,
September 12, 1997.

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Control,
Michigan Technological University:

Compliance

We have audited the compliance of MICHIGAN TECHNOLOGICAL UNIVERSITY (the "University") with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The University's major federal programs are identified in the accompanying Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University's compliance with those requirements.

In our opinion, Michigan Technological University complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the Board of Control, University management, the Department of Health and Human Services (the cognizant agency) and Federal grantor agency. However, this report is a matter of public record and its distributions not limited.

Detroit, Michigan,
September 12, 1997.

Arthur Andersen LLP

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
McIntyre Stennis							
10.202	E20052	R50768	23005	941009	McINTIRE STENNIS Financial Manager:	MS-McIntire Stennis Research Admin. E Prayer	485.82
McIntyre Stennis							
10.202	E20057	R50846	23005	941009A	McINTIRE STENNIS Financial Manager:	MS-McIntire Stennis Research Admin. E Prayer	78,943.82
McIntyre Stennis							
10.202	E20058	R50847	23005	941009A	McINTIRE STENNIS Financial Manager:	MS-Develop Male Sterile Aspen Clone D F Karnosky	2,099.95
McIntyre Stennis							
10.202	E20059	R50848	23805	941009A	McINTIRE STENNIS Financial Manager:	MS-FY96-Xylem Tissue-Specific Mod. V L Chiang	5,565.64
McIntyre Stennis							
10.202	E20061	R50850	23005	941009A	McINTIRE STENNIS Financial Manager:	MS-FY96-Process Model Tree Growth P V Desanker	3,239.12
McIntyre Stennis							
10.202	E20062	R50851	23005	941009A	McINTIRE STENNIS Financial Manager:	MS-FY96-Forested Soil Catena/Baraga S G Shetron	4,987.61
McIntyre Stennis							
10.202	E20063	R50894	23005	941009A	McINTIRE STENNIS Financial Manager:	MS-Forest Fragmentation, Demography T A Waite	3,636.78
McIntyre Stennis							
10.202	E20064	R50920	23005	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-McIntire-Stennis Rsch Admin E Prayer	25,589.54
McIntyre Stennis							
10.202	E20065	R50921	23005	941009B	McINTIRE STENNIS Financial Manager:	MS-97-Dvlp Male Sterile Aspen Clone D F Karnosky	15,594.85
McIntyre Stennis							
10.202	E20066	R50922	23805	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Xylem Tissue-Specific Mod. V L Chiang	12,259.50
McIntyre Stennis							
10.202	E20067	R50923	23805	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Chem. Recycled Paper Fibers D J Gardner	9,774.77
McIntyre Stennis							
10.202	E20068	R50924	23005	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Process Model Tree Growth P V Desanker	11,359.94
McIntyre Stennis							
10.202	E20069	R50925	23005	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Forested Soil Catena/Baraga S G Shetron	7,608.00
McIntyre Stennis							
10.202	E20070	R50926	23005	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Forest Fragmentation/Demogr T A Waite	10,599.04
McIntyre Stennis							
10.202	E20071	R50953	23805	941009B	McINTIRE STENNIS Financial Manager:	MS-FY97-Nondestructive Eval Mehtods Z Wang	14.96
McIntyre Stennis							

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
10.202	E34015	S90169	23005	941009A	McINTYRE STENNIS	MTU-Hilary (Alexis) Londo Fellow	
McIntyre Stennis					Financial Manager:	P V Desanker	14,641.63

							206,400.97

						TOTAL FOR CFDA# 10.202	206,400.97
U S Forest Service:							
10.206	E20269	R50834	24105	941143	95-37107-1665	USDA-Symbiosis Genes/Ectomycorrhiza	
U S Forest Service:					Financial Manager:	G K Podila	29,188.19
10.206	E20274	R50838	24105	950255	95-37103-2109	USDA-Biochemical Structure/Function	
U S Forest Service:					Financial Manager:	W H Campbell	68,978.13
10.206	E20281	R50862	23805	950215	95-37103-2061	USDA-Mod Lignin Biosynthesis Conifr	
U S Forest Service:					Financial Manager:	V L Chiang	28,267.63
10.206	E20282	R50863	23005	950215	95-37103-2061	USDA-Mod Lignin Biosynthesis Conifr	
U S Forest Service:					Financial Manager:	D F Karnosky	38,724.66
10.206	E20283	R50864	24105	950215	95-37103-2061	USDA-Mod Lignin Biosynthesis Conifr	
U S Forest Service:					Financial Manager:	G K Podila	12,335.28
10.206	E20298	R50928	23805	960212	96-35500-3567	USAGR-Wood Preserv Pressure Trtmnts	
U S Forest Service:					Financial Manager:	P E Laks	35,678.24

							213,172.13

						TOTAL FOR CFDA# 10.206	213,172.13
U S Forest Service:							
10.652	E20236	R10555	23005	910608A	AGRMT#23-625-AMD04	USDA-Ozone Effects Genotypes Aspen/	
U S Forest Service:					Financial Manager:	D F Karnosky	266.53
10.652	E20249	R10623	28505	940302	23-94-12 - AMD 1	USDA-Micromatic Vegetation and Deco	
U S Forest Service:					Financial Manager:	J Chen	12,634.73
10.652	E20256	R10634	23005	940404	PNW 94-0541	USFS-Canopy Structure/Microclimate	
U S Forest Service:					Financial Manager:	J Chen	7,390.66
10.652	E20258	R10636	23005	910608A	AGRMT#23-625-AMD04	USDA-Ozone Effects Genotypes Aspen	
U S Forest Service:					Financial Manager:	D F Karnosky	0.00

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
10.652 U S Forest Service:	E20259	R10643	28505	940510	Co-Op Ag 23-918-AMD4 Financial Manager:	USDA/FS-Pollution-Ecosystem-Forest K S Pregitzer	32,233.52
10.652 U S Forest Service:	E20262	R50764	23005	920914A	PSW-92-0034CA-AMD05 Financial Manager:	USDA-Nitrogen Fixation Forest Ecosy M F Jurgensen	4,265.97
10.652 U S Forest Service:	E20268	R10677	24105	941039	23-081-AMD No.2 Financial Manager:	USAGR-Biocontrol of Insect Pests G K Podila	28,024.54
10.652 U S Forest Service:	E20273	R10682	23005	950715	29-1315 Financial Manager:	USDA-Mycorrhizae Relationships M F Jurgensen	3,239.22
10.652 U S Forest Service:	E20285	R50880	23007	960209	Co-Op Ag 23-136-AMD1 Financial Manager:	USDA-Carbon/Nitrogen Cycling Aspen K S Pregitzer	39,182.26
10.652 U S Forest Service:	E20288	R10711	28505	940510	Co-Op Ag 23-918-AMD4 Financial Manager:	USDA-Climatic/Pollution Ecosystem K S Pregitzer	4,437.46
10.652 U S Forest Service:	E20296	R50918	23005	960818	SRS 29-CA-96-093 Financial Manager:	USAGR-Organic Matter Distribution M F Jurgensen	8,127.36
10.652 U S Forest Service:	E20297	R50927	23005	960601	PNW 96-5023-1-CA Financial Manager:	USAGR-Monitoring Forest Microclimat J Chen	10,004.08
10.652 U S Forest Service:	E20305	R50984	23805	970504	97-CA-2910 Financial Manager:	USDA-NDE Determine Wood Characteris C Tsai	80.88
10.652 U S Forest Service:	E33982	S90066	28505	940302	23-94-12 - AMD 1 Financial Manager:	USDA/MTU - Sari Saunders Fellowship J Chen	11,260.30
10.652 U S Forest Service:	E33985	S90070	23005	940404	PNW 94-0541 Financial Manager:	USFS/MTU - Bo Song Fellowship J Chen	13,683.45
							----- 174,830.96 -----
						TOTAL *FOR CFDA# 10.652	174,830.96
U S Forest Service:							
10.664 U S Forest Service:	E20271	R10680	23005	950707	42-95-0016-A5 Financial Manager:	USDA- Cylindrocladium Root Disease M R Gale	41,733.64
10.664 U S Forest Service:	E20299	R50936	23805	961050	NA-96-0374 Financial Manager:	USAGR-Lake States/Horner G D McGinnis	54.55

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Oryg	Proposal#	Contract #	Fund Title	Amount
10.664	E20300	R50937	23805	961050	NA-96-0374	USAGR-Lake States/L.P.	
U S Forest Service:					Financial Manager:	G D McGinnis	6,371.36
10.664	E20301	R50938	23805	961050	NA-96-0374	USAGR-Lake States/Administrative	
U S Forest Service:					Financial Manager:	G D McGinnis	174.86
10.664	E20302	R50939	23805	961050	NA-96-0374	USAGR-Lake States/Strandwood	
U S Forest Service:					Financial Manager:	G D McGinnis	8,794.26
							57,128.67
						TOTAL FOR CFDA# 10.664	57,128.67
U S Dept of Commerce Fed Pass Thru:							
11.417	E28571	R80570	24107	940906	F95115	Univ Mich-Great Lakes Salmon Fisher	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	S H Bowen	15,865.82
11.417	E28572	R80571	23007	940906	F95115	Univ Mich-Great Lakes Salmon Fisher	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	A L Maclean	7,461.71
11.417	E28575	R80599	24105	940906P2	A14779	UNIVE-Management Strategies Great L	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	S H Bowen	19,600.70
11.417	E28576	R80600	23005	940906P2	A14779	UNIVE-Management Strategies Great L	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	A L Maclean	18,921.25
11.417	E28577	R80601	24305	940906P2	A14779	UNIVE-Management Strategies Great L	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	T D Drummer	3,838.69
11.417	E28622	R40547	28505	930304	F95115	MICHI-Remote Sensing of Zebra Musse	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	W C Kerfoot	8,775.97
11.417	E28625	R40545	23005	920812	PO# F95115 - MOD #02	MICHI-Climate Effects Hearing Recru	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	A L Maclean	3,208.28
11.417	E28629	R40565	28505	930304	F95115	MICHI-Remote Sensing of Zebra Musse	
U S Dept of Commerce Fed Pass Thru:					Financial Manager:	A L Maclean	7,055.14
							67,175.62
						TOTAL FOR CFDA# 11.417	67,175.62

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount	
U S Dept of Commerce:								
11.431	E24828	R50707	22405	930725	NA46GP0122-AMD2	USCOM-Arctic Pollution on Spring Oz		
U S Dept of Commerce:						Financial Manager:	R E Honrath	17,611.50
11.431	E24832	R50911	22405	950803	NA66GP0375	USCOM-Nitrogen Oxide North Atlantic		
U S Dept of Commerce:						Financial Manager:	R E Honrath	40,968.76

							58,580.26	

TOTAL FOR CFDA# 11.431							58,580.26	
U S Office of Naval Research:								
12.300	E21092	R50520	22505	881015A	N00014-91-J-1953/P09	CNR-Basic Theory of Crystal Decompo		
U S Office of Naval Research:						Financial Manager:	A B Kunz	142,241.48
12.300	E21096	R10642	24105	931143	N00014-94-1-0766/A01	USNAV-Mechanism Diatom Fouling Phen		
U S Office of Naval Research:						Financial Manager:	M R Gretz	35,311.67
12.300	E21123	R50705	24105	930615	N00014-94-1-0273-M06	CNR-Diatom Extracellular Adhesives		
U S Office of Naval Research:						Financial Manager:	M R Gretz	91,609.20
12.300	E21136	R50801	24105	930615	N00014-94-1-0273-M06	CNR-Diatom Extracellular Adhesives		
U S Office of Naval Research:						Financial Manager:	M R Gretz	4.10
12.300	E21140	R50832	22505	950523	N00014-95-1-1216	CNR-Structure Initiation & Aging		
U S Office of Naval Research:						Financial Manager:	A B Kunz	57,373.96
12.300	E21145	R50882	22705	950919	N00014-96-1-0793/P02	OFFIC-Epitaxial Stabilization Novel		
U S Office of Naval Research:						Financial Manager:	M Krishnamurthy	104,658.56
12.300	E21151	R50970	22505	960901	N00014-97-1-0445	CNR-Instrumentation-Computer Model		
U S Office of Naval Research:						Financial Manager:	A B Kunz	450,000.01

							881,198.98	

TOTAL FOR CFDA# 12.300							881,198.98	
U S Army Research Office:								
12.431	E20586	R50756	22705	940343	DAAR04-94-G-0315-P06	USARM-Mechanical Alloy Processing		
U S Army Research Office:						Financial Manager:	T H Courtney	41,774.64

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
12.431	E20597	R50901	22705	960101	DAAH04-96-1-0358	USARM-Instrumentation-DURIP Program	
U S Army Research Office:						M Krishnamurthy	101,598.80
12.431	E20600	R50952	22305	960917	DAAG55-97-1-0084	USARM - Atomic Force Microscope	
U S Army Research Office:						J G Williams	1,183.00
12.431	E21121	R50689	22705	930826	DAAH04-93-G-0011/P02	ARO-Alloying to Structural Material	
U S Army Research Office:						T H Courtney	33,224.98
12.431	E21137	R50819	24605	950114	DAAH04-95-1-0375/P01	USARM-Defect Mediated Spin-Dependnt	
U S Army Research Office:						D J Keeble	5,790.23

							183,571.65

TOTAL FOR CFDA# 12.431							183,571.65
U S Air Force							
12.800	E21125	R50717	22605	931037	F49620-94-1-0255-P01	USAIR-Studies Nanostructural Mat'ls	
U S Air Force						E C Aifantis	26,180.44
12.800	E21131	R50795	22605	940907	F49620-95-1-0208-P02	USAIR-Spatio-Temporal Instabilities	
U S Air Force						E C Aifantis	99,826.89
12.800	E21132	R50796	22705	940907	F49620-95-1-0208-P02	USAIR-Spatio-Temporal Instabilities	
U S Air Force						W W Milligan	28,041.87
12.800	E21146	R50896	24605	950615	F49620-96-1-0319-P02	USAIR-Atomistic-Ad Initio Calculati	
U S Air Force						R Pandey	10,232.69
12.800	E21147	R50897	22705	960232	F49620-96-1-0313-P02	USAIR-Ge Quantum-Dots on Silicon	
U S Air Force						M Krishnamurthy	47,289.01
12.800	E21148	R50909	24605	950705	F49620-96-1-0445	USAIR-Dopants in Ceramic Oxides	
U S Air Force						R Pandey	36,346.83
12.800	E21149	R50941	22505	960813	F49620-97-1-0053	USAIR-Unconventional Imaging	
U S Air Force						T J Schulz	12,350.78
12.800	E33876	S90106	22605	940907	F49620-95-1-0208	MTU/USAIR - Xinhai Zhu Fellowship	
U S Air Force						E C Aifantis	14,019.63

							274,288.14

TOTAL FOR CFDA# 12.800							274,288.14

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount	
National Security Agency:								
12.901	E21069	R50975	24305	951009	MDA904-97-1-0072	NATIO-Combinatorial Configurations		
National Security Agency:						Financial Manager:	D L Kreher	294.00
12.901	E21097	R50788	24305	930920	MDA904-95-H-1019 P01	NATIO-NSA - Codes & Designs		
National Security Agency:						Financial Manager:	V Tonchev	3,943.09
12.901	E21098	R50790	24305	931002	MDA904-95-H-1039	NATIO-NSA - Automorphism Groups		
National Security Agency:						Financial Manager:	R Jiang	9,888.86

							14,125.95	

TOTAL FOR CFDA# 12.901							14,125.95	
Dept of Interior Fed Pass Thru:								
15.308	E27856	R80548	22605	931130	USDITPSUMTU-45242979	PENNS-Diesel Emiss. Cntrl Coal Mine		
Dept of Interior Fed Pass Thru:						Financial Manager:	J H Johnson	30,999.82
15.308	E27874	R80532	22605	911221A4	USDITPSU35242920-A01	PENN STATE-MNRL Tech CNTR/Respiable		
Dept of Interior Fed Pass Thru:						Financial Manager:	J H Johnson	9,517.32

							40,517.14	

TOTAL FOR CFDA# 15.308							40,517.14	
National Park Service:								
15.610	E22716	R50868	23005	941157	1443CA631095004 MOD1	USPAR-Wolf/Moose Monitoring NPS		
National Park Service:						Financial Manager:	R O Peterson	1,276.37
15.610	E22720	R50933	23005	941157	1443CA631095004 MOD2	USPAR-Wolf/Moose Monitoring NPS		
National Park Service:						Financial Manager:	R O Peterson	30,655.88

							31,932.25	

TOTAL FOR CFDA# 15.610							31,932.25	
National Biological Service								
15.975	E22719	R10728	24105	961059	1445-CA06-96-0024.M1	NBS-Fringe Boreal Watershed Ecosyst		
National Biological Service						Financial Manager:	J H Adler	44,305.08

							44,305.08	

TOTAL FOR CFDA# 15.975							44,305.08	

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
Dept of Transportation							
20.108	E24790	R50910	22505	950621	96-G-032	FAA-Cockpit Display of Traffic Info	
Dept of Transportation						Financial Manager: J B Burl	33,833.63

							33,833.63

TOTAL FOR CFDA# 20.108							33,833.63
National Science Foundation:							
47.041	E24014	R50569	22605	900715A	DDM-9025550 A-5	NSF-Sht Metal Intelligent Stamping	
National Science Foundation:						Financial Manager: K J Weinmann	101.46-
47.041	E24041	R50594	22705	920136	DMR-9212544-AMD003	NSF-Solidification Multi Compd Oxide	
National Science Foundation:						Financial Manager: A Hellowell	9,405.07
47.041	E24047	R50647	22505	930122A	ECS-9308438	NSF-Modeling Pwr Sys Transient Phen	
National Science Foundation:						Financial Manager: B Mork	9,832.11
47.041	E24049	R50652	22505	920240	INT-9214087	NSF-Realtivistic Ionization Form Pa	
National Science Foundation:						Financial Manager: W F Perger	3,016.94
47.041	E24058	R50670	22205	921104	CTS-9303112 A01	NSF-Analysis Shear-Flow Anomalies	
National Science Foundation:						Financial Manager: F A Morrison	28,139.48
47.041	E24059	R50671	24305	921104	CTS-9303112 A01	NSF-Analysis Shear-Flow Anomalies	
National Science Foundation:						Financial Manager: R W Kolkka	8,702.40
47.041	E24064	R50678	22605	930135	CMS-9310476-AMD002	NSF-Plastic Deformation & Fracture	
National Science Foundation:						Financial Manager: E C Aifantis	253.61
47.041	E24074	R50709	22205	921203	CTS-9404156-AMD03	NSF-Free Radical Retrograde Precip	
National Science Foundation:						Financial Manager: G T Caneba	37,965.75
47.041	E24084	R50740	22705	920902B	DMR-9257465-AMD 05	NSF-Young Investigator Award	
National Science Foundation:						Financial Manager: W W Milligan	86,068.98
47.041	E24097	R50757	22705	940329	CTS-9414446	NSF-Hexavalent Chromium Formation	
National Science Foundation:						Financial Manager: C L Nassaralla	9,970.73
47.041	E24099	R50759	22405	940316	CMS-9413747	NSF-Civil Mtls Rech Instrumentation	
National Science Foundation:						Financial Manager: F Arbabi	188,714.51

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.041 National Science Foundation:	E24101	R50761	22205	940630	EEC-9420526 AMD006 Financial Manager:	NSF-In Situ Subsurface Remediation D R Shonnard	39,928.52
47.041 National Science Foundation:	E24102	R50762	22555	940630	EEC-9420526 AMD006 Financial Manager:	NSF-In Situ Subsurface Remediation A S Mayer	67,865.16
47.041 National Science Foundation:	E24106	R50776	22555	940322	CMS-9414361 - AMD003 Financial Manager:	NSF-Aquifer Heterogenetity Estimate C T Young	21,785.09
47.041 National Science Foundation:	E24114	R50792	22205	921203	CTS-9404156-AMD03 Financial Manager:	NSF-Free Radical Retrograde Precip G T Caneba	35.88-
47.041 National Science Foundation:	E24116	R50800	22605	941031	DMI-9502109-AMD001 Financial Manager:	NSF-Env Conscious Mach Tool Systems J W Sutherland	49,347.77
47.041 National Science Foundation:	E24120	R50814	22205	950424	CTS-9523936-AMD001 Financial Manager:	NSF-Conductivity/Reaction Pathways K H Schulz	84,553.02
47.041 National Science Foundation:	E24126	R50835	22505	950516	ECS-9526341 Financial Manager:	NSF-Power System Fault Detection F N Chowdhury	12,167.95
47.041 National Science Foundation:	E24127	R50836	22605	950241	DMI-9521494 Financial Manager:	NSF-Studies-Ductile Regime Grinding M H Miller	10,259.19
47.041 National Science Foundation:	E24130	R50841	22705	950427	CTS-9524970-AMD002 Financial Manager:	NSF-Reclamation Iron & Zinc Units C L Nassaralla	120,731.62
47.041 National Science Foundation:	E24131	R50856	22405	950623	CMS-9528182 Financial Manager:	NSF-Utiliz Composite Mtls Civil Eng S A Sorby	9,203.03
47.041 National Science Foundation:	E24138	R50870	22555	940322	CMS-9414361 - AMD003 Financial Manager:	NSF-Aquifer Heterogenetity Estimate C T Young	906.55
47.041 National Science Foundation:	E24142	R50881	22205	950917	CTS-9532086 Financial Manager:	NSF-Engr Rech Equipment: HREELS K H Schulz	50,712.50
47.041 National Science Foundation:	E24145	R50885	22605	950933	CMS-9622669 Financial Manager:	NSF-Rsch Equipment-Robotic Platform G Parker	24,560.00
47.041 National Science Foundation:	E24150	R50908	22605	950928	DMI-9622246-AMD001 Financial Manager:	NSF-Flow Simulation & Mold Design M Gupta	30,452.59
47.041 National Science Foundation:	E24152	R50913	22605	960505	DMI-9613076 Financial Manager:	NSF - NSF/EPA Ptrnrshp Environ Rsch W W Olson	53,120.11

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.041 National Science Foundation:	E24155	R50942	22405	960920	EEC-9619665 Financial Manager:	NSF-Env Engg Resch Undergrads at MTU K G Paterson	35,800.91
47.041 National Science Foundation:	E24156	R50946	22505	960916	EEC-9619646 Financial Manager:	NSF-GaAs-Based Integrated Circuits A K Goel	28,645.62
47.041 National Science Foundation:	E24157	R50947	22505	960916	EEC-9619646 Financial Manager:	NSF-GaAs-Based Integrated Circuits A K Goel	10,651.50
47.041 National Science Foundation:	E24163	R50969	22505	960620	ECS-9615658 Financial Manager:	NSF-Utility Storm Management N N Schulz	5,223.05
47.041 National Science Foundation:	E24166	R50977	22605	960924	CMS-9610491-AMD001 Financial Manager:	NSF - Strain Gradient Plasticity Y Y Huang	3,175.76
47.041 National Science Foundation:	E24169	R50983	22605	960924	CMS-9610491-AMD001 Financial Manager:	NSF - Strain Gradient Plasticity Y Y Huang	294.38
47.041 National Science Foundation:	E24170	R50985	22605	970345	DMI-9628984 Amd 1 Financial Manager:	NSF-Career Award Scientists/Engrs J W Sutherland	10,091.61
47.041 National Science Foundation:	E24175	R50996	22505	960910	ECS-9619320 Financial Manager:	NSF-Multimedia Course Elec Energy L J Bohmann	995.19
47.041 National Science Foundation Fed Pas	E25460	R80575	22605	950240	CSM# 4-41578 Financial Manager:	COLOR-Interfacial Issue Multi-Chip A Chandra	20,937.24
47.041 National Science Foundation Fed Pas	E28639	R80544	22605	930825	SUB #94-152 - AMD003 Financial Manager:	UNIVE-ILL-Coalition Mach. Tool Tech J W Sutherland	105,063.45
47.041 National Science Foundation:	E33747	S90129	22205	940630	EEC-9420526 AMD006 Financial Manager:	MTU Fellowship Account D R Shonnard	1,058.33

							1,179,462.36

TOTAL FOR CFDA# 47.041							1,179,462.36
National Science Foundation:							
47.049 National Science Foundation:	E24036	R50589	22705	911208A	DMR-9206783 AMD03 Financial Manager:	NSF-The Grain Structure Of Castings A Hellowell	0.00
47.049 National Science Foundation:	E24063	R50677	24605	930109	DMR-9308168-AMD#02 Financial Manager:	NSF-Cluster Assem Nanophase Meals N B H Suits	64,357.00

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.049	E24067	R50699	24605	890603B	PHY-9317828 AMD002	NSF-Lanthanide/Actinide Atoms & Neg Financial Manager: D R Beck	50,402.35
47.049	E24073	R50704	24305	930914	DMS-9322460-AMD002	NSF-Probabilistic Graph-Number Theo Financial Manager: A P Godbole	1,631.06
47.049	E24081	R50739	22705	931038	DMR-9400507-AMD002	NSF-Relationship Trialuminide Alloy Financial Manager: D E Mikkola	108,374.44
47.049	E24091	R50747	22705	940141	DMR-9410454-AMD002	NSF-Lateral Growth Instabilities Financial Manager: S A Hackney	66,310.63
47.049	E24118	R50804	24305	941107	DMS-9504949	NSF-Multinomial Density Estimation Financial Manager: J Dong	5,873.15
47.049	E24119	R50805	24305	950107	DMS-9510513	NSF-Anisotropy & Nonlinear Behavior Financial Manager: T R Olson	6,514.13
47.049	E24123	R50827	22305	950253	CHE-9512445-AMD01	NSF-Nuclear Magnetic Resonance Spec Financial Manager: P P Murthy	65,229.84
47.049	E24134	R50859	22705	950256	DMR-9521875-AMD001	NSF-The Grain Structure of Castings Financial Manager: A Hellawell	62,181.93
47.049	E24144	R50884	22705	951013	DMR-9624456-AMD001	NSF-Epitaxial Nanostructure Silicon Financial Manager: M Krishnamurthy	54,103.75
47.049	E24146	R50886	22705	950111	DMR-9520173	NSF-Numerical Class. Microstructure Financial Manager: A Hellawell	208,604.48
47.049	E24147	R50888	24305	930914	DMS-9322460-AMD002	NSF-Probabilistic Graph-Number Theo Financial Manager: A P Godbole	5,471.97
47.049	E24158	R50958	24605	960819	AST-9618803	NSF-Deep Circumstellar Imaging Financial Manager: C Ftacias	10,588.44
47.049	E24159	R50959	24305	960921	DMS-9619889	NSF-REU/Discrete Random Structures Financial Manager: A P Godbole	24,054.94
47.049	E24164	R50972	22705	961032	DMR-9702263	NSF-Glass Forming Ability Alloys Financial Manager: D J Swenson	8,865.06
47.049	E24638	R50723	22705	940112	DMR-9409718	NSF-X-Ray Fluorescence Spectrometer Financial Manager: D E Mikkola	12,000.00

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.049	E33951	S90074	22705	931038	DMR-9400507-AMD002	NSF-Trialuminide Alloys Fellowship	
National Science Foundation:							8,817.31
							763,380.52
TOTAL FOR CFDA# 47.049							763,380.52
National Science Foundation:							
47.050	E24079	R10644	22555	931138	EAR-9406093-AMD001	NSF-Fate/Transport Volcan. Ash	
National Science Foundation:							46,236.58
47.050	E24082	R50736	22405	920920	ATM-9300166 AMD003	USTRE-Nitrogen Oxides in Photochem.	
National Science Foundation:							69,721.64
47.050	E24089	R50745	22555	931135	EAR-9414305-AMD001	NSF-Rock Mag Prop Tephrochology	
National Science Foundation:							1,102.33
47.050	E24133	R50858	22405	950622	ATM-9528031	NSF-The Arctic Outflow Campaign	
National Science Foundation:							36,103.94
47.050	E24136	R50866	22555	950522	EAR-9527263	NSF-Debris/Hyperconcentrated Flow	
National Science Foundation:							50,075.56
47.050	E24143	R50883	22555	951202	EAR-9628575	NSF-Eruptive History Mount Rainier	
National Science Foundation:							11,410.40
47.050	E24148	R50892	24605	950312	ATM-9512685-AMD001	NSF-Polarimetric Doppler Radar	
National Science Foundation:							38,153.69
47.050	E24165	R50974	22405	920920	ATM-9300166 AMD003	USTRE-Nitrogen Oxides in Photochem.	
National Science Foundation:							2,127.63
47.050	E24168	R50982	22555	961142	EAR-9705718	NSF-Magnetic Susceptibility Variati	
National Science Foundation:							887.88
							255,819.65
TOTAL FOR CFDA# 47.050							255,819.65
National Science Foundation:							
47.069	E24033	R50586	22605	920116A	DDM-9210883	NSF-Interference Free Spatial Mecha	
National Science Foundation:							6,654.35
							6,654.35
TOTAL FOR CFDA# 47.069							6,654.35

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
National Science Foundation:							
47.070	E24050	R50653	24405	930116	CCR-9308348 AMD003	NSF-RIA Global Instruction Scheduling Financial Manager: P H Sweany	14,535.08
National Science Foundation:							
47.070	E24065	R50691	22505	920825	MIP-9223989 AMD004	NSF-Models/Gas Based Integrated Cir Financial Manager: A K Goel	8,102.37
National Science Foundation:							
47.070	E24092	R50750	22505	940115	MIP-9409686-AMD002	NSF-RIA/Convex Design Signal System Financial Manager: J O Coleman	44,328.63
National Science Foundation:							
47.070	E24098	R50758	24405	940111	CCR-9409341-AMD003	NSF-Improving Cache Performance Financial Manager: S M Carr	38,936.52
National Science Foundation:							
47.070	E24122	R50825	22505	941016	MIP-9501163 AMD01	NSF-Electron Microscopy & Astronomy Financial Manager: T J Schulz	56,110.49
National Science Foundation:							
47.070	E24137	R50867	24405	950116	CCR-9696084	NSF-Cyclides in Geometric Modeling Financial Manager: C K Shene	14,820.92
National Science Foundation:							
47.070	E24140	R50874	22505	940115	MIP-9409686-AMD002	NSF-RIA/Convex Design Signal System Financial Manager: J O Coleman	4,483.28

							181,317.29

TOTAL FOR CFDA# 47.070							181,317.29
National Science Foundation:							
47.072	E24055	R50663	22555	930125	BCS-9309050-AMD #002	NSF-Nonequilibrium Vadose Zone Tran Financial Manager: A S Mayer	18,096.98
National Science Foundation:							
47.072	E33952	S90075	22555	930125		MTU/NSF-Christopher Wojcik Fellow Financial Manager: A S Mayer	8,463.67
National Science Foundation:							

							26,560.65

TOTAL FOR CFDA# 47.072							26,560.65
National Science Foundation:							
47.074	E24072	R50703	28505	930606	DEB-9317401-AMD005	NSF-LTREB Trophic Dyn Wolves/Moose Financial Manager: R O Peterson	59,529.54
National Science Foundation:							

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.074	E24078	R50718	23005	940526	DEB-9496197-AMD002	NSF-Soil Temp/Nitrate Fine Root Cst Financial Manager: K S Pregitzer	47,087.13
National Science Foundation:							
47.074	E24093	R50751	23005	940314	BIR-9413407	NSF-Acquisition of Instrumentation Financial Manager: K S Pregitzer	25,281.50
National Science Foundation:							
47.074	E24094	R50752	23805	910526A3	IBN-9118366-AMD 03	NSF-Metabolic Response/Conifers Str Financial Manager: V L Chiang	140.46
National Science Foundation:							
47.074	E24112	R50789	24105	940633	MCB-9420313-AMEND002	NSF-Biochemistry Nitrate Reductase Financial Manager: W H Campbell	59,915.77
National Science Foundation:							
47.074	E24115	R50793	23005	950218	DEB-9521148	NSF-The Gribben Buried Forest Financial Manager: K S Pregitzer	19,126.70
National Science Foundation:							
47.074	E24128	R50837	24107	950131	DEB-9520704	NSF-Groundwater Lake Interactions Financial Manager: W C Kerfoot	1,562.77
National Science Foundation:							
47.074	E24129	R50839	24107	950601	DEB-9527358-AMD02	NSF-Littoral Communities of Lakes Financial Manager: W C Kerfoot	111,516.33
National Science Foundation:							
47.074	E24139	R50872	23005	940526	DEB-9496197-AMD002	NSF-Soil Temp/Nitrate Fine Root Cst Financial Manager: K S Pregitzer	1,185.06
National Science Foundation:							
47.074	E24141	R50876	24107	950601	DEB-9527358-AMD02	NSF-Littoral Communities of Lakes Financial Manager: W C Kerfoot	4,143.80
National Science Foundation:							
47.074	E24149	R50906	23005	960121	DBI-9601942	NSF-Monitoring Equip-FACE Facility Financial Manager: D F Karnosky	140,932.74
National Science Foundation:							
47.074	E24151	R50912	23007	951208	DEB-9629842-AMD002	NSF-Cycling NO3-N N. Hrdwd. Forests Financial Manager: K S Pregitzer	89,679.32
National Science Foundation:							
47.074	E24153	R50915	23005	960419	IBN-9652675	NSF-Community & Ecosystem Dynamics Financial Manager: D F Karnosky	298,229.72
National Science Foundation:							
47.074	E24161	R50966	23007	960614	DEB-9615509	NSF-Below-Ground Carbon Allocation Financial Manager: K S Pregitzer	18,609.86
National Science Foundation:							
47.074	E24162	R50968	23007	951208	DEB-9629842-AMD002	NSF-Cycling NO3-N N. Hrdwd. Forests Financial Manager: K S Pregitzer	2,021.09
National Science Foundation:							
47.074	E24173	R50990	28505	930606	DEB-9317401-AMD005	NSF-LTREB Trophic Dyn Wolves/Moose Financial Manager: R O Peterson	1,250.00
National Science Foundation:							

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.074	E33869	S90099	28505	930606	DEB-9317401-AMD005	MTU/NSF - Leah Cayo Fellowship	
National Science Foundation:						R O Peterson	2,463.73
47.074	E33870	S90100	23805	910526A3	IBN-9118366-AMD 03	NSF-METABOLIC RESPONSE FELLOWSHIP	
National Science Foundation:						V L Chiang	244.39

							882,919.91

TOTAL FOR CFDA# 47.074							882,919.91
National Science Foundation:							
47.075	E24090	R50749	22705	940307	INT-9415418 AMD003	NSF-Entrainment Froth Float.-Coal	
National Science Foundation:						S K Kawatra	5,799.72
47.075	E24110	R80555	24305	941007	1/08/97 Letter	NRC-Twinning Prgm Bulgaria/Romania	
National Science Foundation Fed Pas						A H Baartmans	5,582.51
47.075	E24121	R50824	23005	950201	INT-9511826	NSF-Micombo Ecosystem Processes	
National Science Foundation:						P V Desanker	3,639.02
47.075	E24124	R50831	22555	941155	INT-9507137	NSF-Paleoclimate/Mnrl Magnetic Resch	
National Science Foundation:						J F Diehl	5,017.04
47.075	E24154	R50934	22555	960519	INT-9613647	NSF-Volcanic Hazard in El Salvador	
National Science Foundation:						W I Rose	3,900.61
47.075	E27519	R80587	22555	960403	960403	NATIO-Cobase Visit Ural Mining Inst	
National Science Foundation Fed Pas						W D Pennington	2,200.00

							26,138.90

TOTAL FOR CFDA# 47.075							26,138.90
National Science Foundation:							
47.076	E24096	R50754	24305	931123	DUE-9452211	NSF-Model Cmpt Lab-Math Undergrads	
National Science Foundation:						B J Baartmans	2,220.49
47.076	E24104	R50772	22405	940503	DUE-9455143	NSF-Develop Visual Skill Engr Stdnt	
National Science Foundation:						S A Sorby	6,218.91
47.076	E24108	R50783	24305	940503	DUE-9455143	NSF-Develop Visual Skill Engr Stdnt	
National Science Foundation:						B J Baartmans	2,304.52

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
47.076	E24125	R50833	22205	950121	DUE-9553671	NSF-Advanced Process Operations Prg National Science Foundation: Financial Manager: E R Fisher	179,261.76
47.076	E24132	R50857	24305	950606	DUE-9554970	NSF-Revitalize Undergrad # Theory National Science Foundation: Financial Manager: J J Holt	51,276.63
47.076	E24135	R50865	22555	941036	GER-9550381	NSF-Bridging Pure & Applied Geology National Science Foundation: Financial Manager: M G Bjornerud	54,797.68
47.076	E24160	R50960	24405	960603	DUE-9653244	NSF-Geometric Computing/Undergrads National Science Foundation: Financial Manager: C K Shene	54,307.37
47.076	E24636	R50716	22405	931124	DUE-9452197	NSF-Civil Engr Materials Lab Equipm National Science Foundation: Financial Manager: G R Dewey	44,074.49
47.076	E27158	R80554	24305	941044	61-5804C-AMD02	MSU-Transform Teacher Educ at MTU National Science Foundation Fed Pas Financial Manager: B J Bearmans	275.00

							394,736.85

TOTAL FOR CFDA# 47.076							394,736.85
U S Small Business Admin Fed Pass:							
59.000	E28745	R40635	28705	950106	Y-078583	WAYNE-SBDC Defense Econ Transition U S Small Business Admin Fed Pass: Financial Manager: E J White	44,752.99

							44,752.99

TOTAL FOR CFDA# 59.000							44,752.99
U S Small Business Admin Fed Pass:							
59.037	E28806	R40633	28705	930153P	96MI-R01 Y-091352	WAYNE-Michigan SEA Dev Center FY96 U S Small Business Admin Fed Pass: Financial Manager: J M Hainault	2,624.48-

							2,624.48-

TOTAL FOR CFDA# 59.037							2,624.48-

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount	
U S Environmental Protection Agency:								
66.501	E24200	R50949	22405	960238	R825370-01-0	EPA - ETDOT		
U S Environmental Protection Agency:						Financial Manager:	D W Hand	8,381.76
66.501	E24201	R50950	22405	960238	R825370-01-0	EPA-Organic Recovery ADSORP/DIST		
U S Environmental Protection Agency:						Financial Manager:	J C Crittenden	7,158.40
66.501	E24202	R50951	22205	960238	R825370-01-0	EPA-Design Options Ranking Tool		
U S Environmental Protection Agency:						Financial Manager:	B A Barna	18,454.33
66.501	E24203	R50954	22405	960238	R825370-01-0-AMD01	EPA - ETDOT		
U S Environmental Protection Agency:						Financial Manager:	D W Hand	7,061.55
66.501	E24204	R50955	22205	960238	R825370-01-0-AMD01	EPA-Heuristic Reactor/Cln Synthesis		
U S Environmental Protection Agency:						Financial Manager:	M E Mullins	9,351.78
66.501	E24205	R50956	22405	960238	R825370-01-0-AMD01	EPA - Env Consc Design-Construction		
U S Environmental Protection Agency:						Financial Manager:	R M Patty	20,338.89
66.501	E24206	R50961	22205	960238	R825370-01-0	EPA - EFRAT		
U S Environmental Protection Agency:						Financial Manager:	D R Shonnard	5,164.26
66.501	E24207	R50962	22405	960238	R825370-01-0	EPA - CPAS Core Activities		
U S Environmental Protection Agency:						Financial Manager:	J R Baker	33,965.79
66.501	E24208	R50964	22405	960238	R825370-01-0	EPA - CenCITT Subcontracts		
U S Environmental Protection Agency:						Financial Manager:	J C Crittenden	53,541.43
66.501	E24209	R50965	22405	960238	R825370-01-0	EPA - CenCITT Administration		
U S Environmental Protection Agency:						Financial Manager:	J C Crittenden	78,723.73
66.501	E24210	R50979	22205	960238	R825370-01-0-AMD01	EPA-Design Tools for Process Safety		
U S Environmental Protection Agency:						Financial Manager:	D A Crowl	17,272.50
66.501	E24211	R50980	22605	960238	R825370-01-0-AMD01	EPA-ECM Waste Streams Discrete Prod		
U S Environmental Protection Agency:						Financial Manager:	J W Sutherland	1,756.00
66.501	E24212	R50981	22205	960238	R825370-01-0-AMD01	EPA-Physical Property Mgt System		
U S Environmental Protection Agency:						Financial Manager:	T N Rogers	2,856.59
66.501	E24684	R50725	22405	900713D	R819688-02-0-AMEND04	EPA-Cen CITT Administration		
U S Environmental Protection Agency:						Financial Manager:	J C Crittenden	18,279.26
66.501	E24685	R50726	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS Case Study		
U S Environmental Protection Agency:						Financial Manager:	N K Kim	2,253.29

The accompanying notes are an integral part of these financial statements.

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
66.501	E24686	R50727	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS Physical Properties U S Environmental Protection Agency: Financial Manager: T N Rogers	669.52
66.501	E24687	R50728	22405	900713D	R819688-02-0-AMEND04	EPA-CPAS ETDOT U S Environmental Protection Agency: Financial Manager: D W Hand	55.90-
66.501	E24688	R50729	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS Ranking Tool U S Environmental Protection Agency: Financial Manager: B A Barna	18.18-
66.501	E24689	R50730	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS Safety Evaluation U S Environmental Protection Agency: Financial Manager: D A Crowl	80.14-
66.501	E24690	R50731	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS EFRAT U S Environmental Protection Agency: Financial Manager: D R Shonnard	8.85
66.501	E24691	R50732	22205	900713D	R819688-02-0-AMEND04	EPA-CPAS Core U S Environmental Protection Agency: Financial Manager: B A Barna	18,492.15
66.501	E24693	R50734	22405	900713D	R819688-02-0-AMEND04	EPA-EMU Assessment U S Environmental Protection Agency: Financial Manager: G R Dewey	6,140.05
66.501	E24694	R50735	22605	900713D	R819688-02-0-AMEND04	EPA-Cen CITT Env. Conscious Manufac U S Environmental Protection Agency: Financial Manager: W W Olson	218.00-
66.501	E24697	R50780	22205	900713D	R819688-02-0-AMEND04	EPA-Cen CITT-RREL Data U S Environmental Protection Agency: Financial Manager: T N Rogers	3,126.29
66.501	E24698	R50781	22205	900713D	R819688-02-0-AMEND04	EPA-Cen CITT-RREL Waste Inv Factors U S Environmental Protection Agency: Financial Manager: D R Shonnard	10,108.83
66.501	E24713	R50608	22205	900713B8	R819688-02-0-AMEND04	EPA-CCITT U S Environmental Protection Agency: Financial Manager: B A Barna	18.17-
66.501	E24724	R50640	22405	900713C1	R819688-02-0-AMEND04	EPA-ENVIRONMENTAL RISK PROJECT I-CC U S Environmental Protection Agency: Financial Manager: J C Crittenden	0.00
66.501	E24726	R50643	22405	900713C1	R819688-02-0-AMEND04	EPA-Combustion Residual Characteriz U S Environmental Protection Agency: Financial Manager: G R Dewey	82.86-
66.501	E24727	R50644	22705	900713C1	R819688-02-0-AMEND04	EPA-Agglomeration Ultrafine Particu U S Environmental Protection Agency: Financial Manager: S K Kawatra	343.53
66.501	E24734	R50748	22405	900713C1	R819688-02-0-AMEND04	EPA-CenCITT Photocatalysis U S Environmental Protection Agency: Financial Manager: D W Hand	16.36-

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
66.501	E24736	R50784	22705	900713C1	R819688-02-0-AMEND04	CenCITT - Recycling Lead Wastes Financial Manager: C C Nesbitt	1,760.46-
U S Environmental Protection Agency:							
66.501	E24737	R50875	22405	900713	R819688-02-0-AMEND04	EPA-Cen CITT Administration Financial Manager: J C Crittenden	597,369.34
U S Environmental Protection Agency:							
66.501	E24738	R50807	22405	900713	R819688-02-0-AMEND04	EPA - ETDOT Financial Manager: D W Hand	25,342.35
U S Environmental Protection Agency:							
66.501	E24739	R50808	22405	900713	R819688-02-0-AMEND04	EPA - ETDOT Financial Manager: J R Mihelcic	7,494.70
U S Environmental Protection Agency:							
66.501	E24740	R50809	22555	900713	R819688-02-0-AMEND04	EPA - ETDOT Financial Manager: A S Mayer	6,175.56
U S Environmental Protection Agency:							
66.501	E24741	R50810	22405	900713	R819688-02-0-AMEND04	EPA-Env Consc Constructability Tool Financial Manager: R M Patty	61,668.45
U S Environmental Protection Agency:							
66.501	E24742	R50811	22605	900713	R819688-02-0-AMEND04	EPA-ECM Process Selection-Automobil Financial Manager: W W Olson	4,513.81
U S Environmental Protection Agency:							
66.501	E24743	R50812	22205	900713	R819688-02-0-AMEND04	EPA-Reactive Chem Screening Tool Financial Manager: D A Crowl	3,184.92
U S Environmental Protection Agency:							
66.501	E24744	R50813	22205	900713	R819688-02-0-AMEND04	EPA-Process Safety/Risk Eval Tool Financial Manager: D A Crowl	2,009.69
U S Environmental Protection Agency:							
66.501	E24745	R50815	22405	900713	R819688-02-0-AMEND04	EPA - CPAS Core Activities Financial Manager: J R Baker	35,466.92
U S Environmental Protection Agency:							
66.501	E24747	R50816	22405	900713	R819688-02-0-AMEND04	EPA-Organic Recovery ADSORP/DIST Financial Manager: J C Crittenden	18,178.54
U S Environmental Protection Agency:							
66.501	E24748	R50817	22205	900713	R819688-02-0-AMEND04	EPA - EFRAT Financial Manager: D R Shonnard	3,464.02
U S Environmental Protection Agency:							
66.501	E24749	R50818	22205	900713	R819688-02-0-AMEND04	EPA-CPAS Chemical Properties Tool Financial Manager: T N Rogers	66,170.22
U S Environmental Protection Agency:							
66.501	E24750	R50823	22205	900713	R819688-02-0-AMEND04	EPA-Design Options Ranking Tool Financial Manager: B A Barna	27,462.29
U S Environmental Protection Agency:							
66.501	E24751	R50826	22405	900713	R819688-02-0-AMEND04	EPA-P2 & Remediation w/Photocat Ox Financial Manager: J C Crittenden	29,116.55
U S Environmental Protection Agency:							

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08/07/97
 FTQOPL18A
 Fund L3

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Research - Summary Expense by CFDA#
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
66.501	E24752	R50828	22555	900713	R819688-02-0-AMEND04	EPA - EFRAT Financial Manager: A S Mayer	7,180.71
U S Enviromental Protection Agency:							
66.501	E24753	R50829	22405	900713	R819688-02-0-AMEND04	EPA - EFRAT Financial Manager: K G Paterson	4,900.41
U S Enviromental Protection Agency:							
66.501	E24754	R50830	22405	900713	R819688-02-0-AMEND04	EPA - EFRAT Financial Manager: M T Auer	2,477.08
U S Enviromental Protection Agency:							
66.501	E24755	R50854	22405	950627	CR824506-01-0-AMD003	EPA - P2SCIPS Financial Manager: P P Radecki	23,919.18
U S Enviromental Protection Agency:							
66.501	E24783	R50890	22205	950627	CR824506-01-0-AMD003	EPA - P2SCIPS Financial Manager: T N Rogers	28,694.22
U S Enviromental Protection Agency:							
66.501	E24784	R50891	22205	950627	CR824506-01-0-AMD003	EPA - P2SCIPS Financial Manager: D R Shonnard	22,137.42
U S Enviromental Protection Agency:							
66.501	E24786	R50895	22205	950627	CR824506-01-0-AMD003	EPA - P2SCIPS Financial Manager: D A Crowl	18,296.88
U S Enviromental Protection Agency:							
							----- 1,316,421.97 -----
TOTAL FOR CFDA# 66.501							1,316,421.97
U S Enviromental Protection Agency:							
66.504	E24758	R50855	22205	940326	CR823226-01-0	EPA-Predict Chem Parameters Computr Financial Manager: T N Rogers	25,565.01
U S Enviromental Protection Agency:							
66.504	E24793	R50930	22605	960902	R 825345-01-0	EPA-Environ Conscious Design & Mfg Financial Manager: W W Olson	20,997.18
U S Enviromental Protection Agency:							
66.504	E24794	R50932	22555	960241	R 825405-01-0	EPA-Investigation of Mass Transfer Financial Manager: A S Mayer	53,288.47
U S Enviromental Protection Agency:							
66.504	E28522	R40651	22405	960552	P432241	UNIVE-Soil Anal VOCs & SVOCs Hill A Financial Manager: D L Perram	5,626.00
U S Enviromental Prot Agcy Fed Pass							
66.504	E28526	R40650	22405	960553	960553	UNIVE-Soil Analysis VOCs & SVOCs H1 Financial Manager: D L Perram	7,708.00
U S Enviromental Prot Agcy Fed Pass							
66.504	E28537	R40644	22405	930617	SUB #1995-18	OKLA U./EPA-Extracting Contaminants Financial Manager: D L Perram	30,029.00
U S Enviromental Prot Agcy Fed Pass							

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
66.504	E28548	R40677	22405	960552P2	K321102	UNIVE-Arizona Soil Analysis VOCS & D L Perram	4,539.02
U S Enviromental Prot Agcy Fed Pass Financial Manager:							
66.504	E28558	R40641	22405	960538	A01247	UNIVE-VOV/SVOC Analysis Soil Sample D L Perram	34,827.91
U S Enviromental Prot Agcy Fed Pass Financial Manager:							
66.504	E28591	R40602	22405	930617	SUB #1995-18	OKLA U./EPA-Extracting Contaminants N J Hutzler	2,937.90
U S Enviromental Prot Agcy Fed Pass Financial Manager:							
66.504	E28592	R40603	22555	930617	SUB #1995-18	OKLA U./EPA-Extracting Contaminants J S Gierke	19,023.02
U S Enviromental Prot Agcy Fed Pass Financial Manager:							
66.504	E28618	R40618	22005	930617	SUB #1995-18	OKLA U./EPA-Extracting Contaminants N J Hutzler	18,234.88
U S Enviromental Prot Agcy Fed Pass Financial Manager:							

							222,776.09

TOTAL FOR CFDA# 66.504							222,776.09
U S Enviromental Protection Agency:							
66.505	E24735	R10657	22705	940422	CR822993-01-0 AMD01	US EPA-Removal Toxins From Sediment S K Kawatra	10,706.13
U S Enviromental Protection Agency: Financial Manager:							

							10,706.13

TOTAL FOR CFDA# 66.505							10,706.13
U S Enviromental Protection Agency:							
66.951	E24792	R50916	22405	951212	NE985254-01-0	EPA-Watershed Education Program J P Schumaker-Chadde	25,011.20
U S Enviromental Protection Agency: Financial Manager:							

							25,011.20

TOTAL FOR CFDA# 66.951							25,011.20
U S Dept of Energy:							
81.049	E21632	R50511	22705	861116A1	DEFG02-87ER45315A009	DOE-Gradients Tempstrain Bound Migr M R Plichta	6,050.48
U S Dept of Energy: Financial Manager:							

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
81.049 U S Dept of Energy:	E21661	R50686	24605	9111034	DEFG02-92ER14282-A05 Financial Manager:	DOE-Struc Constraints/Metal Atoms & D R Beck	52,718.64
81.049 U S Dept of Energy:	E21666	R50719	22705	861116A1	DEFG02-87ER45315A009 Financial Manager:	DOE-Boundary Stability Conditions S A Hackney	1,250.81-
81.049 U S Dept of Energy:	E21668	R50721	22705	861116A1	DEFG02-87ER45315A009 Financial Manager:	DOE-Boundary Stability Conditions J K Lee	94.31
81.049 U S Dept of Energy:	E21671	R50820	22705	861116A1	DEFG02-87ER45315A009 Financial Manager:	DOE-GRADIENTS DIFFUSION BOUNDS MIGR S A Hackney	1,568.53
81.049 U S Dept of Energy:	E21672	R50821	22705	861116A1	DEFG02-87ER45315A009 Financial Manager:	DOE-GRADIENTS DIFFUSION BOUNDS MIGR M R Plichta	3,775.67
81.049 U S Dept of Energy:	E21673	R50822	22705	861116A1	DEFG02-87ER45315A009 Financial Manager:	DOE-GRADIENTS DIFFUSION BOUNDS MIGR J K Lee	13,526.59
81.049 U S Dept of Energy:	E21674	R50842	23005	950413	DE-FG02-95ER62125-A3 Financial Manager:	USENE-Forest Atmosphere Carbon Traf D F Karnosky	326,116.70
81.049 U S Dept of Energy Fed Pass Thru:	E25365	R40640	23005	940236P2	OR22072-27-04 Financial Manager:	CPBRI-Genetic Eng Superior Aspnes D F Karnosky	32,934.44
81.049 U S Dept of Energy Fed Pass Thru:	E25380	R40676	23805	960222	OR22072-55 Amd 1 Financial Manager:	CPBRI-Transgenic Aspen w/Altered Li V L Chiang	18,571.81
81.049 U S Dept of Energy Fed Pass Thru:	E25382	R40675	24105	960222	OR22072-55 Amd 1 Financial Manager:	CPBRI-Transgenic Aspen w/Altered Li G K Podila	1,619.72
81.049 U S Dept of Energy Fed Pass Thru:	E25386	R40596	23005	940236P2	OR22072-27-04 Financial Manager:	CPBRI-Devel Male-Sterile Clones Gen D F Karnosky	1,013.71
81.049 U S Dept of Energy Fed Pass Thru:	E25394	R80559	24105	930229	OR22072-14-AMD#01 Financial Manager:	CPBRI-Transgenic Aspen/Alfalfa RNA G K Podila	996.94
81.049 U S Dept of Energy Fed Pass Thru:	E25395	R80560	23805	930229	OR22072-14-AMD#01 Financial Manager:	CPBRI-Transgenic Aspen/Alfalfa RNA V L Chiang	173.78
81.049 U S Dept of Energy Fed Pass Thru:	E25396	R80561	23005	930229	OR22072-14-AMD#01 Financial Manager:	CPBRI-Transgenic Aspen/Alfalfa RNA D F Karnosky	1,624.62-
81.049 U S Dept of Energy Fed Pass Thru:	E28616	R80585	23007	940222P4	H85665-AMD002 Financial Manager:	UNIVE-ADV ACCT Atmospheric CO2 K S Pregitzer	79,750.15

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
81.049	E28635	R80541	23005	940223	V51573-MOD#02	MICHI-Flux Carbon between Plants & Financial Manager: K S Pregitzer	69,299.58
U S Dept of Energy Fed Pass Thru:							
81.049	E33948	S90071	22705	861116A1	DEFG02-87ER45315A009	DOE - Boundary Stability Fellowship Financial Manager: S A Hackney	2,116.66
U S Dept of Energy:							
							607,452.28
TOTAL FOR CFDA# 81.049							607,452.28
U S Dept of Energy:							
81.078	E21678	R50903	23805	960345	DE-FC07-96ID13440-A3	USENE-Phys/Chem Biofiltration Techn Financial Manager: G D McGinnis	155,280.16
U S Dept of Energy:							
81.078	E21679	R50904	24105	960345	DE-FC07-96ID13440-A3	USENE-Phys/Chem Biofiltration Techn Financial Manager: S T Bagley	36,286.21
U S Dept of Energy:							
							191,566.37
TOTAL FOR CFDA# 81.078							191,566.37
U S Dept of Energy:							
81.086	E21675	R50845	28305	950633	DE-FG48-95R810543	USENE-Aluminum Composite Shapes Financial Manager: M G McKimpson	35.48-
U S Dept of Energy:							
							35.48-
TOTAL FOR CFDA# 81.086							35.48-
U S Dept of Energy:							
81.087	E21659	R50664	22705	930138	DE-FG22-93PC93214-M2	USENE-Separate Flue-Gas Scrubber S1 Financial Manager: S K Kawatra	78,531.03
U S Dept of Energy:							
							78,531.03
TOTAL FOR CFDA# 81.087							78,531.03

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CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
U S Dept of Energy:							
81.089	E21670	R10653	28305	930730	DE-FC21-94MC31174/M4	USENE-Utiliz. Low Nox Coal Combust.	
						Financial Manager: J Hwang	121,145.46
U S Dept of Energy:							
81.089	E33973	S90086	28305	930730	DE-FC21-94MC31174/M4	MTU/USDOE - Chuanfu Xiao Fellowship	
						Financial Manager: J Hwang	15,407.96

							136,553.42

TOTAL FOR CFDA# 81.089							136,553.42
National Archives & Records Admin:							
89.003	E24905	R50715	27005	930810	94-097	NATIO ARCH-Quincy Mining Company Re	
						Financial Manager: T S Spence	43,765.41
National Archives & Records Admin:							

							43,765.41

TOTAL FOR CFDA# 89.003							43,765.41
National Institute of Health:							
93.172	E22422	R50907	24405	950916	1 R01 HG01502-01	NIH-Parallel DNA Seq Assembly Prgm	
						Financial Manager: X Huang	59,992.06
National Institute of Health:							

							59,992.06

TOTAL FOR CFDA# 93.172							59,992.06

GRAND TOTAL FOR CFDA's							8,732,920.90

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CPDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
Dept of Defense Fed Pass Thru:							
N/A	E25262	R40627	28605	950927A	JE1285	BOEING-Additional Tasks Prism Model	
Dept of Defense Fed Pass Thru:						Financial Manager: K R Johnson	184.67
N/A	E27985	R40667	22505	951220	Q96895115	ROCKW-Image Enhancement and Image D	
Dept of Defense Fed Pass Thru:						Financial Manager: T J Schulz	13,285.12
N/A	E28807	R40643	22505	951134	SC-92C-04-29	WJSCH-Multiframe Blind Deconvolutio	
Dept of Defense Fed Pass Thru:						Financial Manager: T J Schulz	26,380.52
N/A	E28775	R40563	28605	930618A	PO 43353 Change #002	Wagner Casting-Cadi Track Shoe Anal	
Dept of Defense Fed Pass Thru:						Financial Manager: G R Simula	25,866.53

							65,716.84
Dept of Interior Fed Pass Thru:							
N/A	E27016	R40611	24805	931136	S95-337	MICHI-Historical-Era Mining Sites	
Dept of Interior Fed Pass Thru:						Financial Manager: T S Reynolds	443.00

							443.00
Dept of Transportation Fed Pass:							
N/A	E28534	R40631	22605	950515	H85771	UNIVE-Modeling Snowplow Truck Frame	
Dept of Transportation Fed Pass:						Financial Manager: W W Olson	362.99-
N/A	E28535	R40632	28605	950515	H85771	UNIVE-Modeling Snowplow Truck Frame	
Dept of Transportation Fed Pass:						Financial Manager: M D Osborne	1,231.87

							868.88
Federal Highway Admin Fed Pass Thru							
N/A	E27106	R40668	22405	961037	Job # 40659	MITRA - MDOT-CD 1996	
Federal Highway Admin Fed Pass Thru						Financial Manager: T L McNinch	17,722.00
N/A	E27103	R40666	22405	961007	Project #39078	MITRA-Traffic Records	
Federal Highway Admin Fed Pass thru						Financial Manager: D A Calomeni	31,500.00
N/A	E27102	R40665	22405	961006	Job # 41179	MITRA-Video Tape Production 96/97	
Federal Highway Admin Fed Pass thru						Financial Manager: D A Calomeni	58,627.58

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
N/A	E27101	R40664	22405	960722	40617C	MITRA-MALI Crash Location Software	
Federal Highway Admin	Fed Pass thru			Financial Manager:		D A Calomeni	64,199.73

							172,049.31
NASA Fed Pass Thru:							
N/A	E25226	R40559	28705	920907A	37287(2166)-2176-M06	BATTELLE-NASA GLITEC AFFILIATION	
NASA Fed Pass Thru:				Financial Manager:		E J White	5,053.23
N/A	E26451	R40637	24605	960336	083495 TB	HUGHE-Hubble Tele Guidance Sensor	
NASA Fed Pass Thru:				Financial Manager:		C Ftacilas	8,889.04
N/A	E26453	R40663	24605	960821	087791 TB	HUGHE-Keck Coronagraph Study	
NASA Fed Pass Thru:				Financial Manager:		C Ftacilas	7,500.00
N/A	E26557	R40636	22405	940431P4	NAS8-40369-3460 AD 3	IONEL-Space Station Multifilt PH II	
NASA Fed Pass Thru:				Financial Manager:		D W Hand	164,128.90
N/A	E26560	R40638	22405	960237	NAS8-40369-3523 Mod4	IONEL-Space Station Water Processor	
NASA Fed Pass Thru:				Financial Manager:		D W Hand	92,685.54
N/A	E26562	R40679	22405	970316	PO# 4035	IONEL-Analysis NASA Flight Samples	
NASA Fed Pass Thru:				Financial Manager:		D L Perram	3,876.26
N/A	E25320	R40590	24605	940303	#000960081	JETPR-Surf. Conductivity Discharge	
NASA Fed Pass Thru:				Financial Manager:		J F Cordaro	75.99
N/A	E26658	R40653	24605	960719	960697	JETPR-IMAS SAGNAC Preliminary Feasi	
NASA Fed Pass Thru:				Financial Manager:		J B Rafert	20,000.00
N/A	E26942	R40655	22405	960729	AD8946	MCDON-Manufacture Product Database	
NASA Fed Pass Thru:				Financial Manager:		J R Baker	13,826.00
N/A	E26943	R40656	22205	960729	AD8946	MCDON-Manufacture Product Database	
NASA Fed Pass Thru:				Financial Manager:		T N Rogers	6,786.00
N/A	E26954	R40681	22405	960729P2	630254	MCDON-Database Support Enviromental	
NASA Fed Pass Thru:				Financial Manager:		J R Baker	18,861.02
N/A	E26955	R40682	22205	960729P2	630254	MCDON-Database Support Enviromental	
NASA Fed Pass Thru:				Financial Manager:		T N Rogers	30,594.37
N/A	E26956	R40658	22405	960730	AD8945	MCDON-Environmental & Health Indices	
NASA Fed Pass Thru:				Financial Manager:		J R Baker	5,358.00

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
NASA Fed Pass Thru:	N/A	E26957	R40659	22205	960730	AD8945 Financial Manager: T N Rogers	MCDON-Enviromental & Health Indices 13,118.0
NASA Fed Pass Thru:	N/A	E28524	R40648	22555	920406A	CH-1107 Mod 6 Financial Manager: W I Rose	UNIV HAWAII-VOLCANIC HAZARD & INPUT 43,605.1
NASA Fed Pass Thru:	N/A	E28636	R40610	22555	920406A	CH-1107 Mod 6 Financial Manager: W I Rose	UNIV HAWAII-VOLCANIC HAZARD & INPUT 22,060.9
NASA Fed Pass Thru:	N/A	E28569	R40617	22555	950701	G79827 Financial Manager: A N Pilant	UofMI-Seed Grant Mich Space Consort 378.3
NASA Fed Pass Thru:	N/A	E28704	R40647	22205	960534	960534 Financial Manager: D J Odds	UNIVE-Microtubule Strain on Protein 8,000.00
							464,644.80
NOAA Fed Pass Thru:	N/A	E24111	R40599	22555	941049	UCAR S95-54356/MO195 Financial Manager: W I Rose	UCAR/NOAA-COMET Volcanic Cloud Mvmt 3,861.40
							3,861.40
U S Air Force Fed Pass Thru:	N/A	E26728	R40649	24605	960605	AF95033.5/KC94-1024 Financial Manager: J B Rafert	KESTR-Kestrel Mighty Sat II.1 1,507.10
U S Air Force Fed Pass Thru:	N/A	E28570	R40685	22505	970424	8-91051 Financial Manager: T J Schulz	UNVIE-Multiframe Blind Deconvolutio 1,756.00
							3,263.14
U S Dept of Agriculture Fed Pass:	N/A	E28253	R40669	28605	961223	Check #034785 Financial Manager: R G Alger	SOMER/USDA-Impact Snowmobile Trail 8,749.10
							8,749.10
U S Dept of Energy Fed Pass Thru:	N/A	E25054	R40662	22605	950717	TC 057004 QA CO 2 Financial Manager: K J Weinmann	ALUMI-Develop Aluminum Sheet Stampi 126,323.22

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
N/A	E25212	R40660	28305	960706	316708-A-A5	BATTE-Utilization of Recycled & Unr	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	J Hwang		22,000.00
N/A	E25494	R40532	22555	920104	P.O.#317350-AMD#01	Columbial Univ Recovery Technolog	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	J R Wood		0.00
N/A	E26731	R40646	24605	960615	DOE96FG03.1	KESTRAL-Hyperspectral STTR	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	J B Rafert		5,769.86
N/A	E26735	R40678	28305	961118	PL0031196 AN AMD 1	KNOLL-Mechanic Alloying of Ne-Cr-W	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	M G McKimpson		19,308.46
N/A	E26834	R40672	22705	961049	K97-176340	LMITC-Develop Non-Brittle Ceramic F	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	B J Pletka		8,874.99
N/A	E26825	R40619	23005	950419	19X-SV082V Mod 2	Lockheed-Temp&CO2 Interactions Tree	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	K S Pregitzer		21,694.34
N/A	E26832	R40652	28305	960804	84X-LBL58/84X-LEM90	LOCKHEED - HIP Processing	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	M G McKimpson		1,470.00
N/A	E26836	R40683	23805	970218	IWR-JP01-9702	LOCKH-Determine Syringyl-Guaiacyl R	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	J L Popko		1,254.87
N/A	E26874	R40526	28705	S00000053	19X-SF535V MOD 3	Martin Marietta-Univ/Ind Brokering	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	E J White		839.47
N/A	E26881	R40527	28705	921114A	19X-SM272V	Martin Marietta-St Outreach Initiat	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	E J White		701.00
N/A	E28166	R40642	22555	960342	AS-8956	SANDIA-Near Wellbore Mechaics ACTI	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	W D Pennington		20,685.82
N/A	E28155	R40661	22605	960903	AU-3029	SANDI-Vibration Control Research	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	G G Parker		20,060.54
N/A	E28533	R40629	22605	940504A	953132401	UNIV CHIC/Piston Heat Tnsfr Engine	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	C L Anderson		22,893.31
N/A	E28541	R40670	22705	961052	963162402	UNIVE-Structure Characterization of	
U S Dept of Energy Fed Pass Thru:				Financial Manager:	S A Hackney		11,210.33

							283,086.21

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 FTQOPL18B
 Fund L3

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount

U S Enviromental Prot Agcy Fed Pass							
N/A	E28556	R40612	22405	950425	AGREEMENT 06/09/95	UPSTA-Cannonsville Reservoir Water	
U S Enviromental Prot Agcy Fed Pass						Financial Manager: M T Auer	34,589.49
N/A	E28557	R40613	24105	950441	Agreement 06/09/96	UPSTA-Cannonsville Reservoir Water	
U S Enviromental Prot Agcy Fed Pass						Financial Manager: S T Bagley	1,159.13
N/A	E28560	R40684	22405	970519	Memo Agrmnt 07/07/97	UPSTA-Catskill/Delaware Modeling Sy	
U S Enviromental Prot Agcy Fed Pass						Financial Manager: M T Auer	12,459.44

							48,208.06
U S Navy Fed Pass Thru:							
N/A	E25818	R40616	22505	940930	3499068C/ PO 349906	ERIM-Heterodyne Array Imaging	
U S Navy Fed Pass Thru:						Financial Manager: T J Schulz	4,321.80

							4,321.80
U S Tank Automotive Command Fed Pas							
N/A	E26264	R40634	28605	951123	WPG013469	GENER-CAV Testing	
U S Tank Automotive Command Fed Pas						Financial Manager: G R Simula	28,326.00
N/A	E26445	R40624	28605	951025	S9-343321-SRR	Hughes-GM MMC Track Shoe Program	
U S Tank Automotive Command Fed Pas						Financial Manager: G R Simula	19,433.16
N/A	E28530	R40623	28605	951007	509 00316	United Def-Thermal Mod/Simul UDLLP	
U S Tank Automotive Command Fed Pas						Financial Manager: K R Johnson	46.40

							47,805.56
Various Federal Depts Fed Pass Thru							
N/A	E26274	R40541	28505	930231	AGRMT 09/07/94	GLFC-Tropic Eco/Sea Lamprey Ammocet	
Various Federal Depts Fed Pass Thru						Financial Manager: S H Bowen	17,850.20

							17,850.20

TOTAL FOR R4 FUNDS							1,120,868.37

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
Federal Highway Admin Fed Pass Thru							
N/A	E27015	R80553	22405	860130J	38259,38260 & 38261	Mich DOT-Local Tech Assistance Prgm Financial Manager: B D Alkire	796.73-
Federal Highway Admin Fed Pass Thru							
N/A	E27023	R80577	22405	860130K	Job # 39677C	MITRA - TTTC Video Tapes Financial Manager: D A Calomeni	21,156.79
Federal Highway Admin Fed Pass Thru							
N/A	E27025	R80578	22405	860130K	Job # 40658 & 40659	MITRA - TTTC Roadsoft Financial Manager: D A Calomeni	268,748.74
Federal Highway Admin Fed Pass Thru							
N/A	E27026	R80581	22405	961034P1	40617C	MITRA-TTTC Mates 1996 Financial Manager: T L McNinch	31,433.90
Federal Highway Admin Fed Pass Thru							
N/A	E27027	R80582	22405	860130P21	40656/40657/40659	MITRA-TTTC LTAP/UTAP 1996 Financial Manager: B D Alkire	161,790.99
Federal Highway Admin Fed Pass Thru							
N/A	E27030	R80584	22405	860130P18	Job # 40656	MITRA-LTAP News CD Add'l 95 Funding Financial Manager: T L McNinch	14,035.18
Federal Highway Admin Fed Pass Thru							
N/A	E27082	R80607	22405	860130P23	ADV ACCT	MITRA-ADV ACCT Tportation Technolog Financial Manager: B D Alkire	138,622.45
Federal Highway Admin Fed Pass Thru							
N/A	E27105	R80605	22405	961053	Job # 43563	MITRA-1997 LTAP News CD Financial Manager: T L McNinch	20,350.98
Federal Highway Admin Fed Pass Thru							
N/A	E27123	R80615	22405	970348	Job # 44196	MITRA-MDOT CD MERL 1997 Financial Manager: T L McNinch	6,349.28
Federal Highway Admin Fed Pass Thru							
N/A	E27074	R80604	22405	961012	JOB# 44195	MITRA - Roadsoft 1997 Financial Manager: D A Calomeni	121,660.67
Federal Highway Admin Fed Pass Thru							
N/A	E27079	R80606	22405	961034P2	Job No. 97701	MITRA-1997 MDOT Research Record Financial Manager: T L McNinch	18,908.84
Federal Highway Admin Fed Pass Thru							
N/A	E28574	R80583	22405	950629	H85787	U of M-Concrete Properties Pavement Financial Manager: G R Dewey	25,612.38
Federal Highway Admin Fed Pass Thru							
							----- 827,873.47
NASA Fed Pass Thru:							
N/A	E28527	R80589	22605	960524	960524	UNIVE-High Strain Rate Deformation Financial Manager: G Subhash	7,901.69
NASA Fed Pass Thru:							

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08/07/97
 FTQOPL18B
 Fund L3

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Pass Through Grants and Contracts
 Expense Summary
 From 07/01/96 to 06/30/97

CFDA#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
N/A	E28480	R80596	22305	960530	960530	UNIVE-Space Grant Optical Propertie	8,032.22
NASA Fed Pass Thru:							-----
							15,933.91
U S Agency for International Devel							
N/A	E27520	R80595	22605	960626	Agmt of 06/28/96	NRC-Cast Grant Host Dr Oleg Naimark	3,462.00
U S Agency for International Devel							-----
N/A	E27517	R80574	22605	951010	Gutkin Cast Grant	NRC-Deformation Behavior Nanophase	3,245.00
U S Agency for International Devel							-----
							6,707.00
U S Air Force Fed Pass Thru:							
N/A	E28364	R80580	28305	921219P18	Letter 11/28/95	TASC-DRA Production Scale-UP 11/95	3,943.64
U S Air Force Fed Pass Thru:							-----
N/A	E28546	R80603	22705	960224	SA1541-22500PG Amd 1	UNIVE-AFOSR URI High Cycle Fatigue	40,451.00
U S Air Force Fed Pass Thru:							-----
							44,394.64
U S Dept of Agriculture Fed Pass:							
N/A	E27133	R80552	23005	940720	61-4829A	MSU-Northern White Cedar Stand Dist	3,803.50
U S Dept of Agriculture Fed Pass:							-----
							3,803.50

TOTAL FOR RS FUNDS							898,712.52

GRAND TOTAL							2,019,580.89

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CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount
Federal Highway Administration:							
N/A	E24804	R10553	22405	920913D	DTFH61-93-X00001,M#5	FHWA-Tech Trsf Amer Indian Tribal G Financial Manager: B D Alkire	24,424.79
Federal Highway Administration:							
N/A	E24806	R10588	22405	920913D	DTFH61-93-X00001,M#5	FHWA-TECH TRSF AMER INDIAN TRIBAL G Financial Manager: B D Alkire	30,644.32
Federal Highway Administration:							
N/A	E24807	R10662	22405	920913D	DTFH61-93-X00001,M#5	FHWA-Tech Trsf Amer Indian Tribal G Financial Manager: B D Alkire	1,227.92-
Federal Highway Administration:							
N/A	E24808	R10694	22405	920913D	DTFH61-93-X00001,M#5	FHWA-TECH TRSF AMER INDIAN TRIBAL Financial Manager: B D Alkire	78,538.92
Federal Highway Administration:							
N/A	E24809	R10724	22405	960720	DTFH61-96-C-00073-M1	FHWA-MtIs Related Distress Concrete Financial Manager: T J Van Dam	64,983.49
Federal Highway Administration:							
N/A	E24810	R10726	22405	920913-P5	DTFH61-96-P-00717	FHWA - Project Selection Panel Financial Manager: B D Alkire	7,292.91
Federal Highway Administration:							
N/A	E24811	R10730	22405	920913D	DTFH61-93-X00001,M#5	FHWA-Tech Trsf Amer Indian Tribal Financial Manager: B D Alkire	107,676.78
Federal Highway Administration:							
N/A	E24815	R10736	22405	970432	DTFH61-97-P-00401	FHWA-Project Selection Programming Financial Manager: B D Alkire	6,758.89
Federal Highway Administration:							
Total for							319,092.18
NASA							
NASA	N/A	E24767	R10543	22405	920606A	NAG 2-820 SUPPL02 Financial Manager: D W Hand	7,977.27
NASA							
NASA	N/A	E24771	R50649	22555	921218	NAG5-2324-SUP #2 Financial Manager: W I Rose	541.62
NASA							
NASA	N/A	E24772	R50658	28505	930201	NGT-51024-SUPL#02 Financial Manager: W C Kerfoot	3,783.58
NASA							
NASA	N/A	E24773	R50665	22555	930331	NGT-30174/Supl#3-Yr3 Financial Manager: W I Rose	3,607.52
NASA							
NASA	N/A	E24778	R50777	22705	911110	NAG 3-1659 Supp #01 Financial Manager: A Hellowell	7,530.78
NASA							
NASA	N/A	E24780	R50803	24605	920523	NAGW-4566 Financial Manager: A Borysow	1,039.40
NASA							
NASA	N/A	E24781	R50853	22555	940418	NAGW-4807 Financial Manager: G J Bluth	413.92-

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount
NASA	N/A	E24782	R50878	24605	950401	NAGW-4989 Financial Manager: NASA-L Superior Ice Field Measurmnt A N Pilant	54,363.39
NASA	N/A	E24785	R50893	24605	920523	NAGW-4566 Suppl Financial Manager: NASA-CIA CO2 Pairs/Venus Atmosphere A Borysow	30,729.01
NASA	N/A	E24787	R50899	24605	960612-13	NAGS-3279 Financial Manager: NASA-Gravitational Lensing Effects R J Nemiroff	22,672.26
NASA	N/A	E24788	R50900	24605	960612-13	NAGS-3279 Financial Manager: NASA - GRB Pulses Change w/Energy R J Nemiroff	9,186.81
NASA	N/A	E24789	R50905	22555	951003	NAG 5-3260 Financial Manager: NASA-Comparison of TOMS & OCTS Data G J Bluth	100,225.58
NASA	N/A	E24791	R50914	22555	940418	NAGW-5186 Financial Manager: USNAS-Volcanic Activity-Sulfur Diox G J Bluth	21,961.77
NASA	N/A	E24795	R50940	28605	960915	NAG 2-1095 Financial Manager: USNAS-Research Helicopter Acoustics J C Rogers	9,620.66
NASA	N/A	E24796	R50943	22405	960923	NAG 9-918 Financial Manager: USNAS-UV Photocatalytic Oxidation D W Hand	7,966.62
NASA	N/A	E24797	R50971	24605	960609	NAGS-3689 Financial Manager: NASA-Cool Stars Atmospheric Models A Borysow	2,249.60
Total for							283,041.95
National Park Service:							
National Park Service:	N/A	E22715	R10688	24105	910820C	0479-95-01 Financial Manager: NPS-Fringe Boreal Watershed Ecosyst J H Adler	14,590.10
National Park Service:	N/A	E22717	R10708	24107	960540	1443PX614094151 Financial Manager: USPAR-Waters Monitoring Protocol W C Kerfoot	6,244.11
National Park Service:	N/A	E22718	R50917	23005	960912	1443CA631096001 Financial Manager: USPAR-Geographic Information System M D Byslop	22,890.51
Total for							43,724.72
U S Air Force							
U S Air Force	N/A	E21144	R10696	28605	951109	F19628-96-K-0001,P01 Financial Manager: USAIR-Target Bld Capability ACT/EOS K R Johnson	19.15
U S Air Force	N/A	E21153	R10739	22605	970529	IPA Executed 6/10/97 Financial Manager: USAIR-IPA Assignment to Brooks AFB D A Nelson	8,865.50
Total for							8,884.65

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount
U S Army							
N/A	E20486	R10655	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	17,694.40
U S Army							
N/A	E20487	R10656	28605	940719	DAAE07-93-G-R001/509 Financial Manager:	TACOM-Acoustic Noise Cancellation J C Rogers	114,810.55
U S Army							
N/A	E20489	R10699	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	247,017.11
U S Army							
N/A	E20490	R10700	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	189,885.89
U S Army							
N/A	E20491	R10701	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	73,181.41
U S Army							
N/A	E20492	R10705	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	164,711.99
U S Army							
N/A	E20493	R10720	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	38,664.22
U S Army							
N/A	E20495	R10729	28605	940704	DAAE07-94-C-R123/P10 Financial Manager:	TACOM-Track/Suspension Surge Contr. M D Osborne	15,360.50
U S Army							
N/A	E20589	R10666	22705	940811	DAAL01-95-M-S184/P01 Financial Manager:	USARM-Develop W-Hf-Ti Composites B J Pletka	4,561.99
U S Army							
N/A	E20595	R10704	28605	960340	DAAC79-96-P-0896 Financial Manager:	USARM-T130 & T154 Bushing Tests G R Simula	1.87
U S Army							
N/A	E20596	R10706	22605	951034	DAAL01-96-P-0690/P01 Financial Manager:	USARM-Development of W-Hf-Ti Alloys G Subhash	9,537.84
U S Army							
N/A	E21127	R10658	28605	941035	DAAC79-94-P-4313/P01 Financial Manager:	USARM/T-130 Bushing Endurance Test G R Simula	4,756.00
U S Army							
N/A	E21138	R10674	28605	950640	DAAC79-95-P-2012-P01 Financial Manager:	USARM-T130 Bushing Endurance Tests G R Simula	8,100.78
U S Army							
N/A	E21139	R10675	28605	950641	DAAC79-95-P-1988 Financial Manager:	USARM-T130 Track Bushings Tests G R Simula	5,000.00
U S Army							
Total for							893,284.55
U S Bureau of Mines:							
N/A	E20381	R10665	22805	950243	P.O.#P0255051-MOD01 Financial Manager:	USBM-Upgrade MFIRE Program R Greuer	5,136.71
U S Bureau of Mines:							
Total for							5,136.71

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount	
U S Cold Regions Research Eng Lab:								
N/A	E20592	R10687	28605	951027	DACA89-96-K-0001-P01	USARM(CRREL)-Antarctic Traverse Rte		
U S Cold Regions Research Eng Lab:						Financial Manager:	R G Alger	612.26-
N/A	E20594	R10703	28605	960335	DACA-89-96-M-0276/P1	USARM - CRREL Demo		
U S Cold Regions Research Eng Lab:						Financial Manager:	M D Osborne	2,958.13
N/A	E20598	R10719	28605	960726	DACA89-96-K-0009-P01	USARM(CRREL)-Circular Plate Loading		
U S Cold Regions Research Eng Lab:						Financial Manager:	R G Alger	25,948.86
N/A	E21142	R10686	28605	951023	DACA89-96-K0002/P001	USARM(CRREL)-Eval Anti-Icing Fluids		
U S Cold Regions Research Eng Lab:						Financial Manager:	R G Alger	3,785.31-
Total for								24,509.42
U S Dept of Commerce :								
N/A	E24831	R10673	24107	950414	015WCA90055	USCOM-Develpmt/Mining L. Superior		
U S Dept of Commerce :						Financial Manager:	W C Kerfoot	107.69-
N/A	E24930	R10691	22205	951118	IP6003	NIST - Faculty Research Program		
U S Dept of Commerce :						Financial Manager:	M E Mullins	574.70
N/A	E24931	R10713	22605	960625	IP6014	NIST-Software CAME & SIMA Projects		
U S Dept of Commerce :						Financial Manager:	Z Ling	24,669.30
N/A	E24932	R10715	22605	960727	43NANB614188	NIST-Develpmt Integration Environ		
U S Dept of Commerce :						Financial Manager:	Z Ling	22,447.00
N/A	E24933	R10731	22605	960625	IP6014	NIST-Software CAME & SIMA Projects		
U S Dept of Commerce :						Financial Manager:	Z Ling	20,586.00
N/A	E24934	R10735	22605	960727P2	43NANB711786	NIST- Integration Environment for A		
U S Dept of Commerce :						Financial Manager:	Z Ling	13,539.77
N/A	E24935	R10737	22205	951018	PO #43RANB7B2377	NIST-Henry's Constant Measurement		
U S Dept of Commerce :						Financial Manager:	T N Rogers	2,507.76
Total for								84,216.84
U S Dept of Energy:								
N/A	E21601	R10580	22555	920821	DEAC22-93BC14892-M03	DOE-Master Reservoir Parameters EOR		
U S Dept of Energy:						Financial Manager:	J R Wood	112,845.37
N/A	E21602	R10581	28305	920821	DEAC22-93BC14892-M03	DOE-Master Reservoir Parameters EOR		
U S Dept of Energy:						Financial Manager:	J Hwang	35,549.65

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount
N/A	E21664	R10628	22555	930123	DE-FC22-94BC14983-M4	USENE - Oil Recov-Dundee Formation Financial Manager: J R Wood	137,289.84
U S Dept of Energy:							
N/A	E21665	R10629	28305	930123	DE-FC22-94BC14983-M4	USENE - Oil Recov-Dundee Formation Financial Manager: J Hwang	34,600.57
U S Dept of Energy:							
N/A	E21676	R10685	22555	930123	DE-FC22-94BC14983-M4	USENE-Oil Recovery-Dundee Formation Financial Manager: J R Wood	460,622.85
U S Dept of Energy:							
N/A	E21677	R10690	28305	930123	DE-FC22-94BC14983-M4	USENE-Oil Recovery-Dundee Formation Financial Manager: J Hwang	47,352.61
U S Dept of Energy:							
N/A	E21680	R10717	22405	941226	DE-AR21-96MC-33082	USENE-Air Sparging Performance Financial Manager: N J Hutzler	58,587.61
U S Dept of Energy:							
N/A	E21681	R10718	22555	941226	DE-AR21-96MC-33082	USENE-Air Sparging Performance Financial Manager: J S Gierke	82,199.19
U S Dept of Energy:							
N/A	E33766	S90148	22555	930123	DE-FC22-94BC14983-M4	MTU - Baoguo Wei Fellowship Financial Manager: W D Pennington	11,940.34
U S Dept of Energy:							
N/A	E33767	S90149	22555	930123	DE-FC22-94BC14983-M4	MTU - Bill Everham Fellowship Financial Manager: J E Huntton	12,545.34
U S Dept of Energy:							
N/A	E33771	S90153	22555	930123	DE-FC22-94BC14983-M4	MTU - Zhiyong Xu Fellowship Financial Manager: W D Pennington	9,041.35
U S Dept of Energy:							
N/A	E33984	S90068	22555	930123	DE-FC22-94BC14983-M4	MTU - Zhiyong Xu Fellowship Financial Manager: J R Wood	2,768.34
U S Dept of Energy:							
N/A	E34016	S90170	22555	930123	DE-FC22-94BC14983-M4	MTU/DOE - Deyi Xie Fellowship Financial Manager: J R Wood	14,641.66
U S Dept of Energy:							
Total for							1,019,984.72

U S Forest Service:							
N/A	E20237	R10556	23005	930505A	INT-93791-RJVA-AMD01	USDA-Soil Monitoring & Data Mgmt FF Financial Manager: M F Jurgensen	5,100.78
U S Forest Service:							
N/A	E20243	R10578	23805	921227	FP-93-2022	USDA-Eval Timber Bridge Preservativ Financial Manager: P E Laks	2,356.22
U S Forest Service:							
N/A	E20250	R10625	23805	931026	FP-94-2271-AMD No.2	USDA-Treatability/Durability Wood Financial Manager: Z Wang	9,618.03
U S Forest Service:							
N/A	E20251	R10624	23805	931027	FP-94-2288 AMD01	USDA-Economics of Timber Bridges Financial Manager: Z Wang	7,656.27
U S Forest Service:							

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Summary Expense by Agency
 From 07/01/96 to 06/30/97

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount
N/A U S Forest Service:	E20252	R10626	23005	900519A	R910-CS-93-016 B Financial Manager:	USDA-WETLANDS ECO CLASSIFICATION SY M R Gale	0.00
N/A U S Forest Service:	E20255	R10633	24805	940618	43-54B0-4-0128/Sub02 Financial Manager:	USFS-Archeol. Coll.-Hiawatha Nat'l. S R Martin	2,116.85
N/A U S Forest Service:	E20266	R10672	23005	950503	R910-CS-95-031 Financial Manager:	USDA-Hiawatha Nat'l Ecosystem Class M R Gale	1,637.02-
N/A U S Forest Service:	E20270	R10679	23005	950801	R910-CS-9-034 Financial Manager:	USDA/FS-Forest Floor Condition RNA G D Mroz	7,034.25
N/A U S Forest Service:	E20276	R50840	23005	950719	INT-95112-RJVA-AMD#2 Financial Manager:	USAGR-Long-Term Resiliency of Soils M F Jurgensen	36,752.96
N/A U S Forest Service:	E20277	R10684	23805	950604	95-RJVA-2622 Financial Manager:	USDA-Copper Naphthenate Preservativ G D McGinnis	13,830.40
N/A U S Forest Service:	E20278	R10692	24805	951106	R907-CC-90-96-001 Financial Manager:	USDA-Curation Archaeological Collect S R Martin	501.42
N/A U S Forest Service:	E20280	R10693	24105	940934	40-82FT-4-1677 Sub01 Financial Manager:	USDA-Dissolved Organic Carbon Sampl J H Adler	1,486.66
N/A U S Forest Service:	E20284	R50879	23805	960126	96-RJVA-2726-AMD2 Financial Manager:	USDA-Pollution Prevention Technolog G D McGinnis	39,847.13
N/A U S Forest Service:	E20286	R10707	24805	960528	R910-CS-96-037 Financial Manager:	USAGR-Archaeology Rasch Rock Kilns D B Landon	17,737.00
N/A U S Forest Service:	E20287	R10709	23005	960501	R910-CS-96-038-AMD1 Financial Manager:	USAGR-Hiawatha Ecosystem Mapping M R Gale	71,415.03
N/A U S Forest Service:	E20289	R10712	23005	960617	NC-96-602-RJVA AMD 1 Financial Manager:	USAGR-Scaling Effects Ozone & Co2 D F Karnosky	59,646.18
N/A U S Forest Service:	E20294	R10714	23805	960607	96-RJVA-2770 Financial Manager:	USAGR-Wettabilities Waste Fiberglas D J Gardner	2,000.00
N/A U S Forest Service:	E20295	R10723	24805	960814	NC-96-618-RJVA-AMD 1 Financial Manager:	USAGR-Impact Assessment U.P. Forest K E Halvorsen	3,039.97
N/A U S Forest Service:	E20303	R10732	23005	970217	53-56A1-6-01597 Financial Manager:	USDA-Advanced Studies Silviculture G D Mroz	27,825.70
N/A U S Forest Service:	E20304	R10733	24805	961123	R907-MOU-90-95-001 Financial Manager:	USAGR-Archaeological Collections S R Martin	631.52
N/A U S Forest Service:	E21981	R10535	23005	870306C	INT-92671-RJVA-AMD06 Financial Manager:	USFS-Master-Soil Organic Matter & N M F Jurgensen	7,290.69
Total for							314,250.04

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Summary Expense by Agency
 From 07/01/96 to 06/30/97

CFDA#	Index	Orgn	Fund	Proposal#	Contract #	Fund Title	Amount	
U S Office of Naval Research:								
N/A	E21150	R10734	22505	970103	N00014-97-P-2030-P01	NAVAL - LMI-Based Optimization		
U S Office of Naval Research:						Financial Manager:	J O Coleman	11,284.24
Total for							11,284.24	
U S Tank Automotive Command:								
N/A	E20474	R10550	28605	930220A1	DAAE07-93G-R001-DO02	TACOM - Prism Target Database		
U S Tank Automotive Command:						Financial Manager:	A R Curran	97,697.35
N/A	E20478	R10570	28605	930707	DAAE07-93-C-R143-P04	TACOM-Bushing Spec & Qualification		
U S Tank Automotive Command:						Financial Manager:	G R Simula	75,856.81
N/A	E20480	R10617	22505	930220A1	DAAE07-93G-R001-DO02	TACOM-Prism Target Database		
U S Tank Automotive Command:						Financial Manager:	T J Schulz	6.60-
N/A	E20493	R10622	22705	930621	DAAE07-94-C-R058/P02	TACOM-Ausforming Ductile Cast Iron		
U S Tank Automotive Command:						Financial Manager:	K B Rundman	12,099.44
N/A	E20485	R10648	24605	940342	DAAE07-94-C-R098/P02	TACOM-Detect Cesium-Metal Beryllium		
U S Tank Automotive Command:						Financial Manager:	J Borysow	40,031.40
N/A	E20571	R10523	28605	890419B	DAAE07-89-CR071 MD10	TACOM-Dsgn & Fab Track Components		
U S Tank Automotive Command:						Financial Manager:	G R Simula	0.01
N/A	E20575	R10563	22605	930318	DAAE07-93-C-R078/M05	TACOM-ADVANCE ACCT-2 Stroke Engine		
U S Tank Automotive Command:						Financial Manager:	D L Abata	118,700.90
N/A	E20576	R10576	22605	930318	DAAE07-93-C-R078/M05	TACOM-ADVANCE ACCT-2 Stroke Engine		
U S Tank Automotive Command:						Financial Manager:	P Cho	36,543.65
N/A	E20577	R10577	22605	930318	DAAE07-93-C-R078/M05	TACOM-2 Stroke Engine Fueled w/JP8		
U S Tank Automotive Command:						Financial Manager:	D L Abata	22,864.42
N/A	E20583	R10647	28605	940602	DAAE07-93-G-R001/408	TACOM-Thermal Radar Signature Red.		
U S Tank Automotive Command:						Financial Manager:	R A Haase	170,896.89
N/A	E20584	R10649	28705	940815	IPA Dated 07/06/94	TACOM-Michigan Automotive Institute		
U S Tank Automotive Command:						Financial Manager:	E J White	622.31-
N/A	E20599	R10721	28705	940815	IPA Dated 8/16/96	TACOM-Michigan Automotive Institute		
U S Tank Automotive Command:						Financial Manager:	E J White	2,040.56
Total for							576,102.52	
GRAND TOTAL							3,583,512.54	

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Student Financial Aid - Summary Expense by CFDA#
 From 07/01/96 to 06/30/97

CFDA#	Grantor ID#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount

S12300	U.S. Dept of Education-Yr to date:							
84.033		E32722	S90040	34002			DOE-Campus Work Study Financial Manager: T T Malette	238,112.96
							TOTAL FOR CFDA# 84.033	238,112.96
84.063		E30715	S90025	34002			DOE-Pell Grant Scholarships Financial Manager: T T Malette	1,428,311.00
							TOTAL FOR CFDA# 84.063	1,428,311.00
84.066		E32720	S90030	34002			DOE-SEOG Financial Manager: T T Malette	347,478.00
							TOTAL FOR CFDA# 84.066	347,478.00
							TOTAL FOR S12300	2,013,901.96
							GRAND TOTAL FOR CFDA's	2,013,901.96
							-----	-----

The accompanying notes are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Student Financial Aid - Summary Expense by Agency
 From 07/01/96 to 06/30/97

CFDA#	Grantor ID#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
C11300 U.S. Dept. of Education:								
	S79167	C10065	32503				Robert C. Byrd Honors Financial Manager: T T Malette	72,493.00
							TOTAL FOR C11300	72,493.00
S10001 Fellowships								
	E33249	S10001	22693				Fellowships Financial Manager:	21,349.70
	E33260	S10001	22649				Fellowships Financial Manager:	219.18
							TOTAL FOR S10001	21,568.88
							GRAND TOTAL	94,061.88

The accompanying notes are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
 Other Federal Funding - Summary Expense by Agency
 From 07/01/96 to 06/30/97

CFDA#	Grantor ID#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount

N90100 U.S. Army Tank Automotive Command								
		D90014	N40081	28701			TARDEC Educational Programs	
						Financial Manager:	E J White	0.83

TOTAL FOR N90100								0.83
N91100 Natl Aeronautics Sp Agen-Pass Thru								
		D92450	NS1410	36002			U of M NASA Space Consortium	
						Financial Manager:	C S Anderson	38.45-

TOTAL FOR N91100								38.45-
R40111 NASA Fed Pass Thru:								
N/A	UNIVE0156	E28529	R40645	36001	950713	A01811	UofM/NASA-Space Grant Administrativ	
						Financial Manager:	C S Anderson	1,520.03

TOTAL FOR R40111								1,520.03
R50103 NASA								
N/A	USNAS0012	E34022	S90176	23005	960315	NGT-30028	NASA - Malanding Jaiteh Fellowship	
						Financial Manager:	P V Desanker	19,890.75

TOTAL FOR R50103								19,890.75
R50122 Institute-Museum & Library Services								
N/A	INSTI0008	E24900	R50988	22595	970607	IA-70032-97	IMLS-1997 Conservation Assess. Prgm	
						Financial Manager:	S J Dyl	4,166.30

TOTAL FOR R50122								4,166.30
R80103 NASA Fed Pass Thru:								
N/A	UNIVE0156	E28490	R80611	36001	961102	A28077	UNIVE-97/98 American Indian Biologi	
						Financial Manager:	S N Rudak	0.59
N/A	UNIVE0156	E28495	R80612	36001	961101	A28077	UNIVE-97/98 Women & Minorities In E	
						Financial Manager:	S N Rudak	4,431.85

The accompanying notes are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY
Other Federal Funding - Summary Expense by Agency
From 07/01/96 to 06/30/97

CFDA#	Grantor ID#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
N/A	UNIVE0156	E28498	R80613	36001	961103	A28077 Financial Manager:	UNIVE-97/98 SYP Space & the Environ C S Anderson	0.00
N/A	UNIVE0156	E28519	R80594	36001	960213	Letter 04/01/96 Financial Manager:	UNIVE-96/97 Detroit Teacher Fellow S N Rudak	5,000.00
N/A	UNIVE0156	E28521	R80590	36001	960214	Letter 04/01/96 Financial Manager:	UNIVE-96/97 Women&Minorities Group S N Rudak	5,000.00
N/A	UNIVE0156	E28523	R80592	36001	960215	Letter 04/01/96 Financial Manager:	UNIVE-96/97 American Indian Biologi S N Rudak	5,000.00
N/A	UNIVE0156	E28525	R80588	36001	960714-18	A00400 Financial Manager:	UNIVE-Mich Space Grant 1996 Fellows C S Anderson	20,000.00
N/A	UNIVE0156	E28528	R80593	36001	960216	Letter 04/01/96 Financial Manager:	UNIVE-96/97 Women&Minorities TCA Fe S N Rudak	5,000.00
N/A	UNIVE0156	E28550	R80610	36001	961109ETC	A28087 Financial Manager:	UNIVE-Mich Space Grant 1997 Fellows C S Anderson	6,661.98
N/A	UNIVE0236	E28567	R80563	36001	941147	G56305 Financial Manager:	Univ of Mich-NASA Quality Math &Sci C S Anderson	1,750.00
N/A	UNIVE0236	E28568	R80564	36001	941146	G56304 Financial Manager:	Univ Mich-NASA Quality Function Dep C S Anderson	0.00
							TOTAL FOR R80103	52,844.42
S10301 National Science Foundation (PTD):								
		E33940	S20067	24301			NSF-Calculus Reform Workshop-Math K A Godbole	1,927.49
							TOTAL FOR S10301	1,927.49
							GRAND TOTAL	80,311.37

The accompanying notes are an integral part of these financial statements.

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MICHIGAN TECHNOLOGICAL UNIVERSITY
 Other Federal Funding - Summary Expense by CFDA#
 From 07/01/96 to 06/30/97

CFDA#	Grantor ID#	Index	Fund	Orgn	Proposal#	Contract #	Fund Title	Amount
17.600	MILAB0001	E27020	R40622	22805	860708D	Agreement 12/18/95 Financial Manager:	MI Labor-Mine Safety & Health Trng D H Carlson	43,685.77
17.600	MICON0002	E27038	R80597	22805	960628	Agreement 01/24/97 Financial Manager:	MILAB-1997 Michigan Mine Safety Pro O F Otuonye	115,594.23
TOTAL FOR CFDA# 17.600								159,280.00
84.048	MIEDU0021	E27040	R80586	36001	950925	Project Number 4802 Financial Manager:	MIEDU-Summer Institute for Tech 96 S N Rudak	11,949.41
TOTAL FOR CFDA# 84.048								11,949.41
84.116	USEDU0005	E24871	R50929	21150	960331	P116N60038 Financial Manager:	USEDU-Alliance N. American Mobility K F Markgraf	5,143.79
TOTAL FOR CFDA# 84.116								5,143.79
GRAND TOTAL FOR CFDA's								176,373.20

The accompanying notes are an integral part of these financial statements.

MICHIGAN TECHNOLOGICAL UNIVERSITY

SCHEDULE OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 1998

(continued)

Federal Awards Expenditures

SUMMARY FROM PAGES 3-45

Research and Development	\$14,336,015*
Student Financial Aid	2,107,964*
Other Federal Awards	256,684**
	<hr/>
<i>Total from Pages 3-45</i>	16,700,663

NON-CASH ASSISTANCE

Perkins Loans	\$ 8,659,733
Stafford Loans	9,565,250
PLUS Loans	752,034
	<hr/>
<i>Total Non-cash Assistance</i>	18,977,017

TOTAL FEDERAL AWARDS	\$35,677,680
	=====

* Major Programs

** No Federally funded program classified as other qualified as a major program.

*** Perkins loans are measured by total loans outstanding at June 30, 1996, plus new loans awarded during the year ended June 30, 1997.

Expenditures included in the pages noted above are indicated as such.

MICHIGAN TECHNOLOGICAL UNIVERSITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 1997

(1) BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards is presented on the same basis of accounting used for presentation of the University's financial statements, which is in accordance with generally accepted accounting principles.

(2) CATALOG OF FEDERAL DOMESTIC ASSISTANCE (CFDA) NUMBERS

All programs with identifiable CFDA numbers have been listed separately. All other programs for which such numbers were unavailable or in the case of NASA and others who do not issue CFDA numbers, the applicable award numbers have been provided.

MICHIGAN TECHNOLOGICAL UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 1997

Financial Statements

Type of auditor's report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____yes ___X___no
- Reportable condition(s) identified that are not considered to be material weaknesses? _____yes ___X___none reported

Noncompliance material to financial statements noted? _____yes ___X___no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____yes ___X___no
- Reportable condition(s) identified are not considered to be material weakness(es)? _____yes ___X___none reported

Type of auditor's report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133? _____yes ___X___no

Identification of major programs

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
Various	Research & Development
Various	Student Financial Aid

Dollar threshold used to distinguish between type A and type B programs: \$1,070,330

- Auditee qualified as low-risk auditee? ___X___yes _____no