



**Michigan
Technological
University**

**Michigan Technological University
FY24 General Fund Budget
By Object**

OPERATING REVENUES

Item	Amount
State Appropriations	54,029,040
Student Tuition and Fees	169,947,001
Gift Income	3,411,077
Federal Grants and Contracts	40,000
Investment Income (loss)	800,000
Indirect Cost Recoveries	18,000,000
Educational Activities	485,378
Subtotal: OPERATING REVENUES	246,712,496

OPERATING EXPENSES

Item	Amount
Salaries & Wages - Non-Faculty	(41,807,626)
Salaries & Wages - Faculty	(52,005,154)
Salaries & Wages - Graduate Students	(5,080,892)
Salaries & Wages - Undergrad Students	(1,411,249)
Fringe Benefits	(38,054,296)
Carryforward Budgets	(5,000,000)
Supplies and Services	(18,327,595)
Scholarships and Fellowships	(62,798,986)
Utilities	(3,938,769)
Subtotal: OPERATING EXPENSES	(228,424,566)

TRANSFERS

Item	Amount
Mandatory Transfers Out	(3,529,870)
Non-Mandatory Transfers In	8,677,930
Non-Mandatory Transfers Out	(22,435,990)
Subtotal: TRANSFERS	(18,287,930)
TOTAL	0