



**Michigan
Technological
University**

**Michigan Technological University
FY22 General Fund Budget
By Object**

OPERATING REVENUES

Item	Amount
State Appropriations	51,303,152
Student Tuition and Fees	145,821,773
Gift Income	3,129,077
Federal Grants and Contracts	40,000
Investment Income (loss)	800,000
Indirect Cost Recoveries	16,700,000
Educational Activities	335,300
Subtotal: OPERATING REVENUES	218,129,302

OPERATING EXPENSES

Item	Amount
Salaries & Wages - Non-Faculty	(41,406,299)
Salaries & Wages - Faculty	(44,576,577)
Salaries & Wages - Graduate Students	(4,777,758)
Salaries & Wages - Undergrad Students	(888,394)
Fringe Benefits	(37,935,260)
Carryforward Budgets	(5,000,000)
Supplies and Services	(15,277,498)
Scholarships and Fellowships	(51,976,088)
Utilities	(3,979,120)
Subtotal: OPERATING EXPENSES	(205,816,994)

TRANSFERS

Item	Amount
Mandatory Transfers Out	(1,716,549)
Non-Mandatory Transfers In	7,663,205
Non-Mandatory Transfers Out	(18,244,041)
Subtotal: TRANSFERS	(12,297,385)
TOTAL	14,923